

06/SEL/MP/2026

January 29, 2026

**Listing Department,
National Stock Exchange of India Limited**
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

**Corporate Relationship Department,
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code : 538685

Dear Sir/Madam,

Ref: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

**Sub: Earnings Con. Call Presentation – Intimation under Regulation 30(6) of SEBI
(LODR), Regulations, 2015**

Please find enclosed herewith Earnings Presentation of Shemaroo Entertainment Limited for quarter and period ended December 31, 2025 (Q3/9M-FY26).

The same is also disseminated on the website of the Company i.e. www.shemarооent.com

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,
For Shemaroo Entertainment Limited

**Meenakshi A. Pansari
Company Secretary & Compliance Officer
ICSI membership no. A53927**

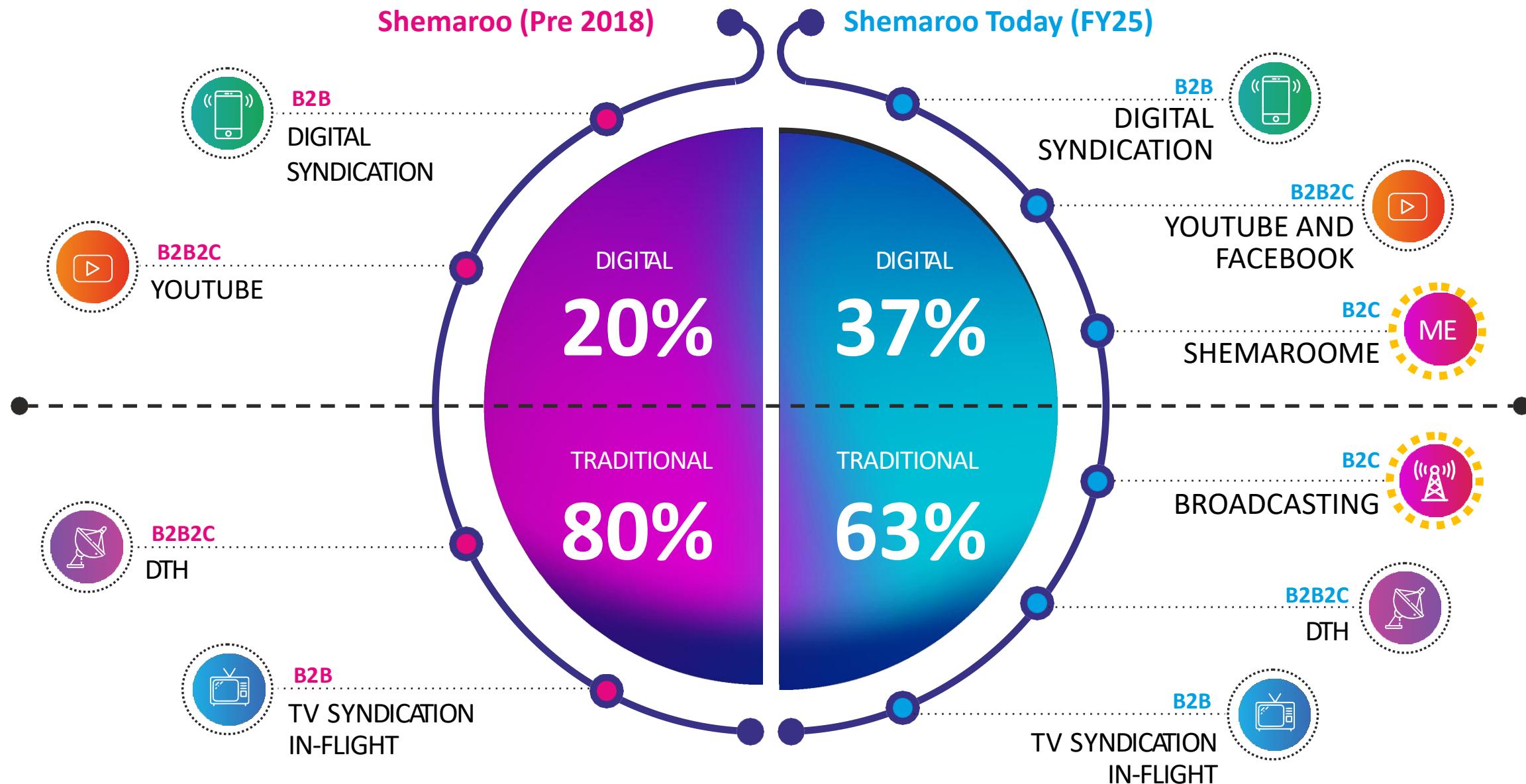
Encl: as above



Shemaroo Entertainment Limited

EARNINGS PRESENTATION – Q3/9M-FY26

Shemaroo: At a Glance





Financials

Q3/9M-FY26

Q3/9M-FY26 Key Financial Highlights



Q3-FY26 performance (Consolidated)

INR 1,607 Mn Revenue from Operations	INR (674) Mn EBITDA	(41.93)% EBITDA Margin
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9M-FY26 performance (Consolidated)

INR 4,436 Mn Revenue from Operations	INR (1,776) Mn EBITDA	(40.05)% EBITDA Margin
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INR (554) Mn Net Profit	(34.50)% Net Profit Margin	INR (20.28)/share EPS
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INR (1,465) Mn Net Profit	(33.03)% Net Profit Margin	INR (53.60)/share EPS
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Q3-FY26 Profit and Loss includes expenses on new initiatives (net of revenue) - INR 339 Mn

9M-FY26 Profit and Loss includes expenses on new initiatives (net of revenue) - INR 988 Mn

Divisional Breakup (Consolidated):

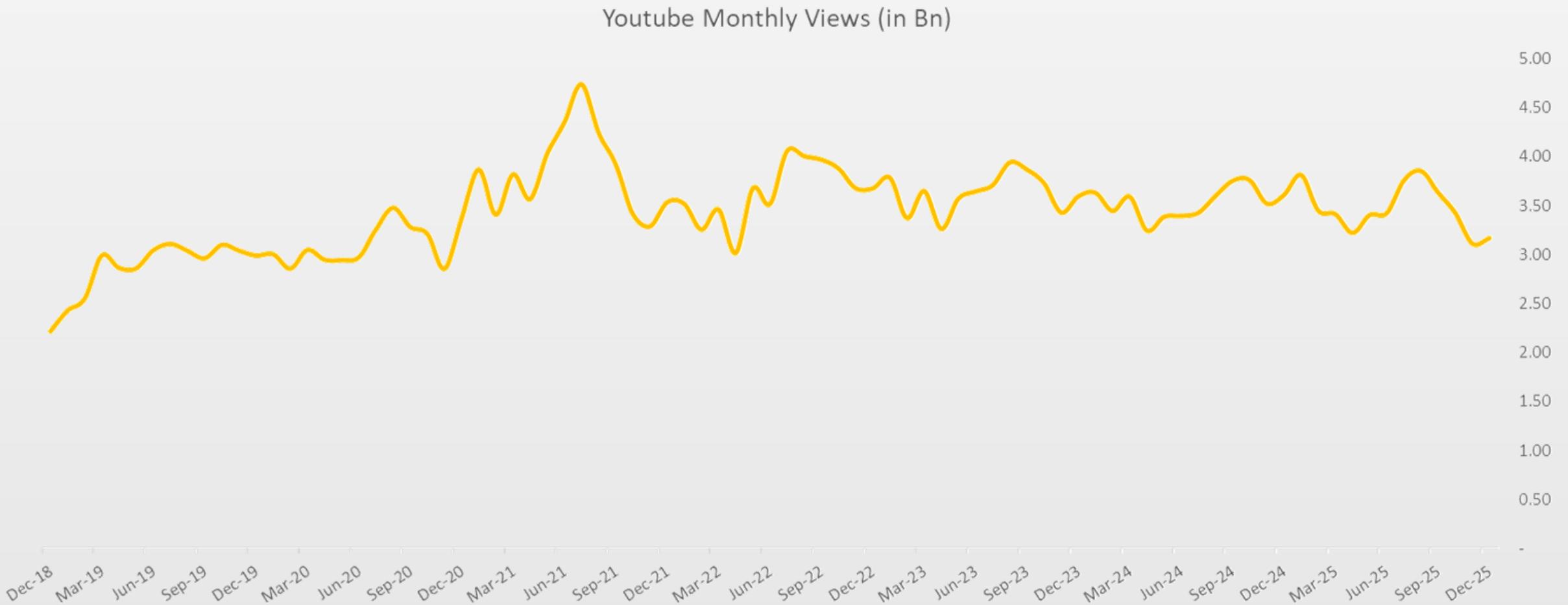
INR Mn	Q3-FY26	Q3-FY25	Y-o-Y Growth	9M-FY26	9M-FY25	Y-o-Y Growth
Digital Media	807	709	13.80%	2,082	1,952	6.65%
Traditional Media	800	935	(14.42)%	2,354	2,856	(17.59)%
Income from Operations	1,607	1,644	(2.25)%	4,436	4,808	(7.75)%

Q3/9M-FY26 Key Operational Highlights



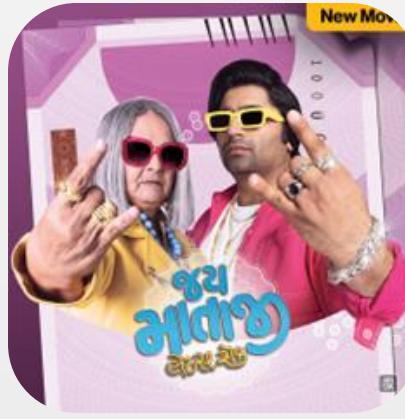
- During Q3 FY26, the Company's revenue declined by 2.2% YoY. While the digital business grew by 13.8% YoY, traditional businesses came under significant pressure, declining 14.4% YoY
 - The re-entry of major broadcasters on FreeDish, a packed sports calendar and continued softness in FMCG advertising intensified headwinds across all traditional entertainment businesses
 - Nevertheless, the Company remains cautiously optimistic about a gradual recovery in FMCG advertising spends in the coming quarters as the impact of the GST rate cut stabilizes
- The company's margins are expected to remain under pressure due to the ongoing accelerated inventory charge-offs—a strategic initiative undertaken eight quarters ago
 - These charge-offs are accounting adjustments with no effect on content monetization or the Company's ability to generate free cash flows
- Looking ahead, the company remains committed to strengthening its balance sheet and enhancing operational efficiencies, positioning itself to unlock substantial long-term intrinsic value
- **ShemarooMe Gujarati**
 - Released 6 new titles during the quarter with content across movies, web series and plays
 - World digital premiere movies 'Jai Mata Ji Let's Rock', 'Auntypreneur', 'Shubhchintak', and 'Vicki Ki Baraat(Hindi Dubbed)'
- **YouTube:**
 - Shemaroo FilmiGaane surpassed 74 million subscribers, while Shemaroo Ent crossed the 61 million milestone this quarter
 - The Company garnered more than 9.5 billion views during the quarter across its portfolio channels

YouTube Views (Dec'18 to Dec'25):



Note: Views excluding Shorts

- 6 new Gujarati movies, web-series, plays released in Q3 FY26
 - World digital premiere movies 'Jai Mata Ji Let's Rock', 'Auntypreneur', 'Shubhchintak', and 'Vicki Ki Baraat(Hindi Dubbed)'



Consolidated Quarterly Financial Performance



Particulars (INR Mn)	Q3-FY26	Q2-FY26	Q-o-Q	Q3-FY25	Y-o-Y
Revenue from Operations	1,607	1,434	12.1%	1,644	(2.2)%
Total Expenses	2,281	1,981	15.1%	2,067	10.4%
EBITDA	(674)	(548)	(23.0)%	(423)	(59.4)%
EBITDA Margin (%)	(41.93)%	(38.20)%	(373) Bps	(25.72)%	(1,621) Bps
Other Income	8	4	89.1%	30	(71.8)%
Depreciation	15	15	(2.9)%	15	(2.7)%
Finance Cost	75	72	5.2%	100	(24.5)%
PBT	(756)	(630)	(19.9)%	(508)	(48.7)%
Tax	(207)	(175)	(18.2)%	(143)	(44.7)%
PAT	(549)	(455)	(20.6)%	(365)	(50.3)%
Minority Interest & Share of profit/ (loss) in associate company	5	(3)	NA	2	NA
PAT after adjustments	(554)	(453)	(22.5)%	(364)	(52.4)%
PAT Margin (%)	(34.50)%	(31.56)%	(293) Bps	(22.13)%	(1,237) Bps
Comprehensive Income	1	1	(54.8)%	1	19.1%
Total Profit including Comprehensive Income(Net of tax)	(554)	(451)	(22.7)%	(363)	(52.4)%
EPS (INR) (not annualised)	(20.28)	(16.57)	(22.4)%	(13.30)	(52.4)%

Consolidated YTD Financial Performance



Particulars (INR Mn)	9M-FY26	9M-FY25	Y-o-Y
Revenue from Operations	4,436	4,808	(7.7)%
Total Expenses	6,212	5,629	10.4%
EBITDA	(1,776)	(821)	(116.3)%
EBITDA Margin (%)	(40.05)%	(17.08)%	(2,297) Bps
Other Income	49	47	5.2%
Depreciation	45	45	(0.3)%
Finance Cost	223	274	(18.7)%
PBT	(1,995)	(1,094)	(82.4)%
Tax	(533)	(299)	(78.6)%
PAT	(1,462)	(795)	(83.8)%
Minority Interest & Share of profit/ (loss) in associate company	(3)	(3)	(3.1)%
PAT after adjustments	(1,465)	(798)	(83.5)%
PAT Margin (%)	(33.03)%	(16.61)%	(1,642) Bps
Comprehensive Income	2	1	251.3%
Total Profit including Comprehensive Income (Net of tax)	(1,463)	(798)	(83.4)%
EPS (INR) (not annualised)	(53.60)	(29.20)	(83.6)%

Historical Consolidated Income Statement



Particulars (INR Mn)	FY23	FY24	FY25	9M-FY26
Revenue from Operations	5,566	7,072	6,851	4,436
Total Expenses	5,093	7,075	7,649	6,212
EBITDA	473	(3)	(798)	(1,776)
EBITDA Margin (%)	8.49%	(0.04)%	(11.64)%	(40.05)%
Other Income	34	49	84	49
Depreciation	52	56	60	45
Finance Cost	307	363	370	223
PBT	148	(373)	(1,143)	(1,995)
Tax	53	26	(299)	(533)
PAT	96	(399)	(845)	(1,462)
Minority Interest & Share of profit/ (loss) in associate company	(2)	7	5	(3)
PAT after adjustments	94	(407)	(850)	(1,465)
PAT Margin (%)	1.68%	(5.75)%	(12.40)%	(33.03)%
Comprehensive Income	(9)	(11)	(2)	2
Total Profit including Comprehensive Income (Net of tax)	85	(417)	(852)	(1,463)
EPS (INR) (not annualised)	3.45	(14.94)	(31.09)	(53.60)

Historical Consolidated Balance Sheet

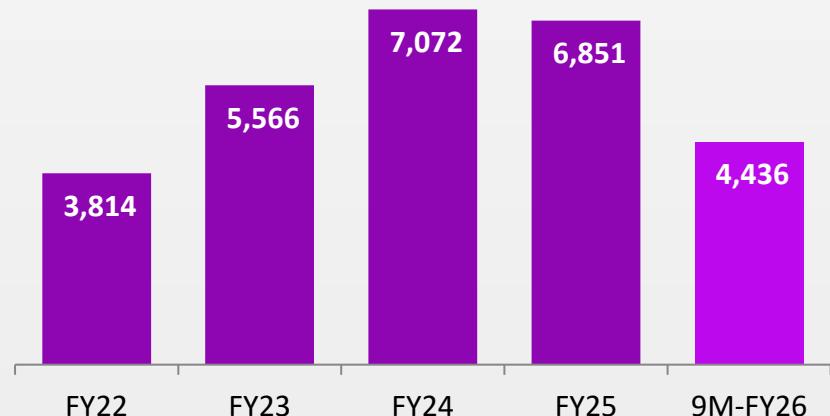
Equity and Liabilities (INR Mn)	FY24	FY25	H1-FY26
Shareholders Fund			
Share Capital	272	273	273
Other Equity	5,260	4,444	3,542
Total Equity	5,532	4,718	3,815
Non-controlling interest	(37)	(32)	(35)
Non-Current Liabilities			
Long Term borrowings	70	57	53
Lease Liability	18	17	14
Deferred tax liabilities (Net)	-	-	-
Other Non-Current Liabilities	5	14	34
Long tem provisions	36	36	59
Total Non-Current Liabilities	129	124	160
Current Liabilities			
Short Term Borrowings	3,248	2,945	2,899
Trades payables	1,068	685	824
Other Financial Liabilities	82	27	32
Lease Liability	6	7	7
Other Current Liabilities	172	169	140
Short Term Provisions	21	19	14
Total Current Liabilities	4,597	3,852	3,916
Total	10,220	8,661	7,856

Assets (INR Mn)	FY24	FY25	H1-FY26
Non-Current Assets			
Fixed Assets			
Property, Plant & Equipment	410	383	372
Capital WIP	-	-	-
Intangible assets	9	8	7
Investment Property	1	1	1
Right of use assets	23	21	19
Goodwill on consolidation	-	-	29
Investments	25	1	1
Long Term Loan and Advances	1	2	0
Other Financial Assets	44	97	123
Other Non-Current Assets	3	2	1
Deferred tax assets (net)	114	420	732
Total Non-Current Assets	630	936	1,287
Current Assets			
Inventories	6,823	5,683	4,773
Trade Receivables	1,453	1,060	753
Cash and Cash Equivalents	2	12	112
Other Bank Balances	0	13	0
Short Term loan and advances	126	124	6
Other Financial Assets	116	296	311
Current Tax Assets (Net)	427	147	136
Other Current Assets	644	390	478
Total Current Assets	9,590	7,725	6,570
Total	10,220	8,661	7,856

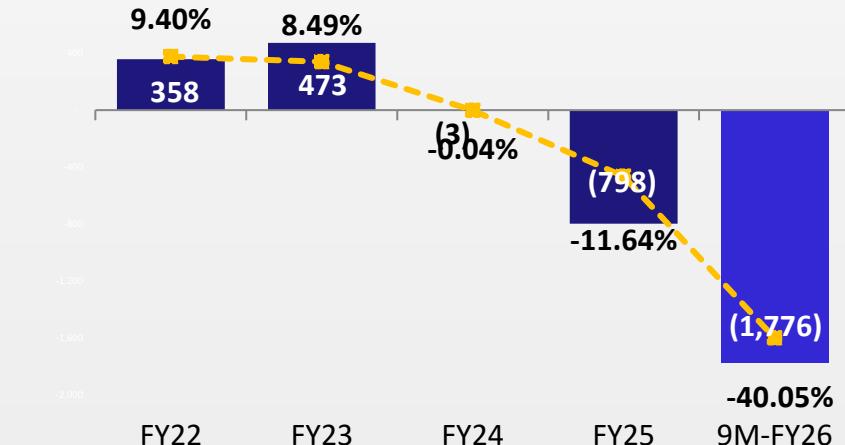
Historical Consolidated Financial Charts



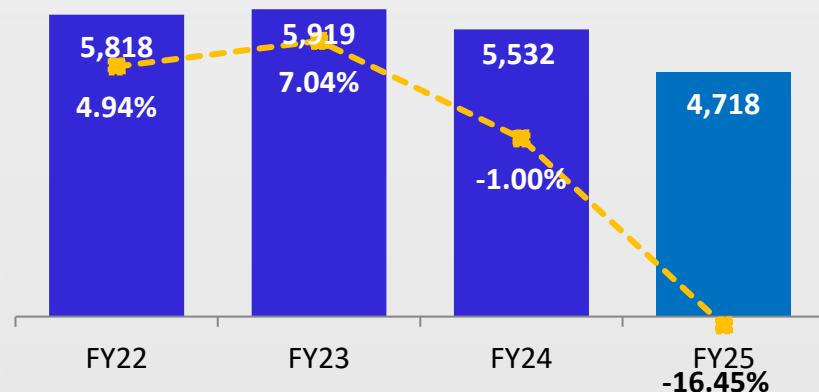
Operational Revenue (INR Mn)



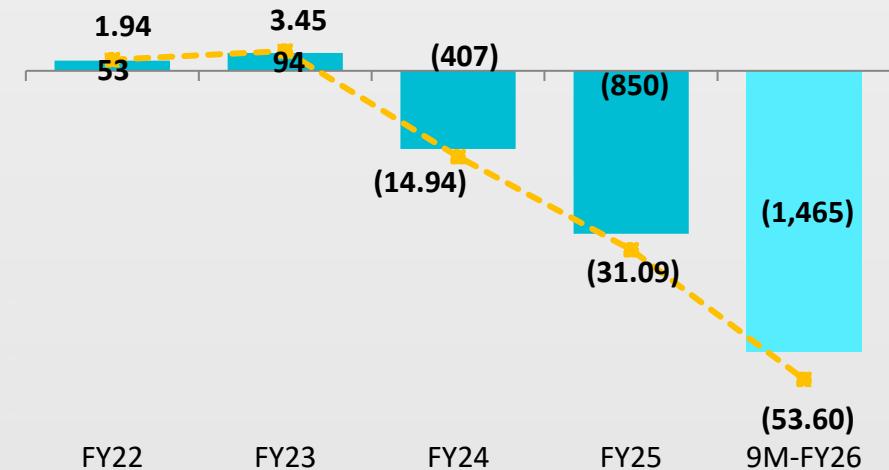
EBITDA (INR Mn) and EBITDA Margin (%)



Net Worth (INR Mn) and ROCE (%)

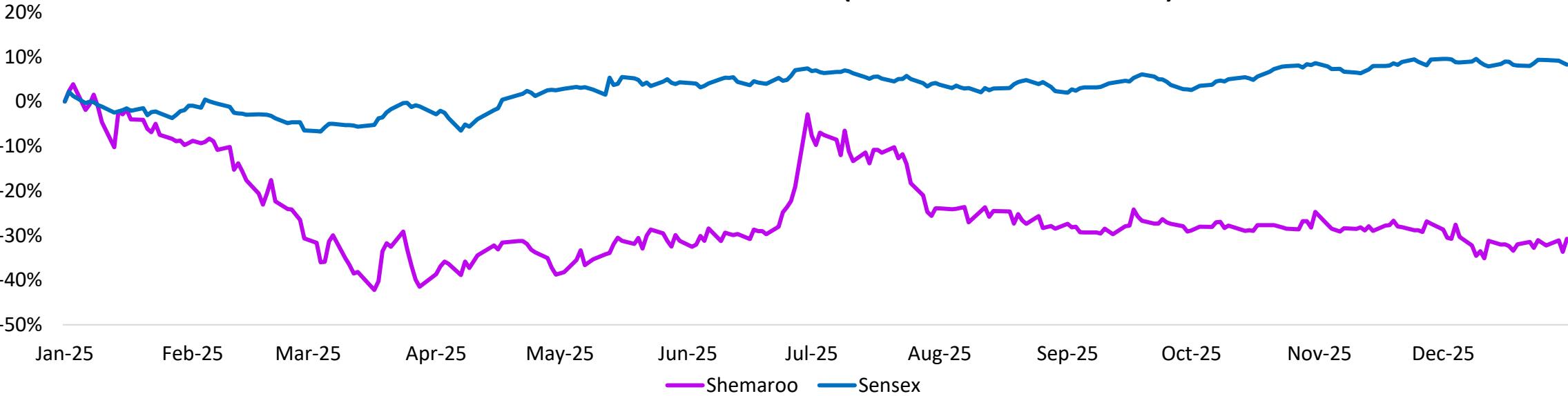


PAT (INR Mn) and EPS (INR)



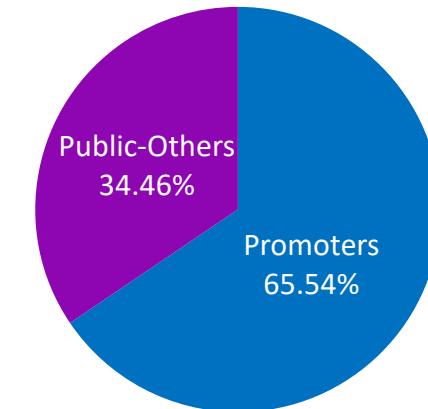
Capital Market Data

1 Year Stock Market Performance (as on 31st December 2025)



Price Data (As of 31 st December 2025)		INR
Face Value		10.00
Market Price		108.70
52 Week H/L		184.00/88.45
Market Cap (INR in Mn)		2,969.72
Equity Shares Outstanding (in Mn)		27.32
1 Year Avg. Trading Volume ('000)		27.48

Shareholding Pattern (As on 31st December, 2025)



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Shemaroo Entertainment Limited

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For further information please contact our Investor Relations Representative:



Mr. Anuj Sonpal

Valorem Advisors

Tel: +91-22-4903-9500

Email: shemaroo@valoremadvisors.com

Investor Kit-Link: www.valoremadvisors.com/shemaroo

THANK YOU

