

Ref No.: SEL / Reg. 33- LODR / October-2016 / 01

October 25, 2016

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 023.
Scrip Code : 538685

Sir/Madam,

Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

Sub: - Outcome of Board Meeting

This is to inform you that the meeting of Board of Directors was held on October 25, 2016 and the following matters were considered and approved by the Board:

1. Unaudited Financial Results of the Company, both on standalone and consolidated basis for the Quarter and Half year ended September 30, 2016 (Q2).
2. Amendment in the object clause and reframe the Memorandum of Association of the Company as per the provisions of the Companies Act, 2013, subject to the approval of shareholders through Postal Ballot.
3. Appointment of Mr. Manish L. Ghia of M/s. Manish Ghia & Associates, Practicing Company Secretaries (Membership no. FCS 6252), to act as the Scrutinizer to conduct the Postal Ballot process.

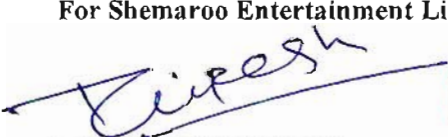
Further, please find enclosed copy of aforesaid results accompanied with the Limited Review Report dated October 25, 2016.

Kindly take above information on record and the same is also disseminated on the website of the Company i.e. www.shemarooent.com.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 07:30 P.M.

Thanking you,

Yours faithfully,
For Shemaroo Entertainment Limited


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Dipesh U. Gosar
Company Secretary & Compliance Officer
ICSI Membership No.: A23755



M.K. DANDEKER & CO.
Chartered Accountants

Phone : +91- 44 – 43514233
E-mail : dandeker@vsnl.com
dandeker@eth.net

No.7, 3rd Floor,
Wellington Estate,
No.53, EthirajSalai, Egmore,
CHENNAI - 600 008.

Report on Review of Interim Consolidated Financial Information

The Board of Directors,
Shemaroo Entertainment Limited
Mumbai

Introduction:

We have reviewed the accompanying statement of un-audited Consolidated financial results of **Shemaroo Entertainment Limited** for the six month period ended September 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the board of Directors/committee of Board of Directors. Our responsibility is to issue a report on this Consolidated Interim financial information based on our review.

Scope of Review:

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited Consolidated financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **M.K.DANDEKER & CO.,**
Chartered Accountants

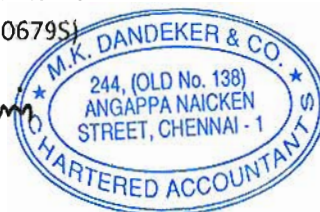
(ICAI Reg No 000679S)



S. Poosaidurai

Partner

Membership No 223754



Date: October 25, 2016

Place: Mumbai

SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2016

(₹ in Lacs)

Particulars	Quarter ended			Six months ended		Year ended 31 March
	30-Sep	30-Jun	30-Sep	30-Sep	30-Sep	
	2016	2016	2015	2016	2015	
PART I	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
Net Sales / Income from operations (net of excise duty)	11,355	9,587	9,352	20,943	17,115	37,506
Total income from operations (net)	11,355	9,587	9,352	20,943	17,115	37,506
2 Expenses:						
a. Cost of materials consumed	8,643	5,838	11,358	14,481	20,623	32,410
b. Changes in inventories of finished goods and work in progress	(1,719)	(466)	(5,431)	(2,185)	(10,141)	(9,895)
c. Employee benefits expense	726	768	601	1,494	1,059	2,347
d. Depreciation and amortisation expense	105	104	90	208	179	374
e. Other expenses	527	469	468	996	815	1,861
Total expenses	8,282	6,713	7,085	14,995	12,535	27,096
3 Profit from operations before other income, finance costs and exceptional items (1-2)	3,073	2,874	2,266	5,948	4,579	10,409
4 Other income	30	32	68	62	114	143
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	3,103	2,906	2,334	6,009	4,693	10,552
6 Finance costs	734	678	469	1,412	999	2,283
7 Profit after finance cost but before exceptional items (5-6)	2,369	2,229	1,865	4,598	3,694	8,269
8 Exceptional Items	-	-	-	-	-	-
9 Profit before Tax for the period (7+8)	2,369	2,229	1,865	4,598	3,694	8,269
10 Tax expense (current tax, deferred tax, mal credit entitlement, excess provisions etc.)	908	924	730	1,832	1,385	3,068
11 Net Profit after tax for the period (9-10)	1,461	1,305	1,135	2,765	2,310	5,201
12 Minority interest (profit) /loss	84	120	-	205	-	82
13 Share of Profit / (Loss) of Associates	(27)	(21)	(15)	(47)	(23)	(68)
14 Consolidated Net Profit / (Loss) (11-12-13)	1,518	1,404	1,120	2,923	2,287	5,215
15 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718	2,718	2,718
16 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	33,771
17 Earnings Per Share (EPS)						
Basic and Diluted Earnings Per Share (not annualised)	5.59	5.17	4.12	10.75	8.41	19.18

Notes:

- The unaudited consolidated financial statements of Shemaroo Entertainment Limited ("The Company"), its subsidiaries and its associates (collectively known as "The Group") have been prepared in accordance with the Accounting Standard-21 and Accounting Standard-23, specified under Section 133 of the Companies Act, 2013.
- The above unaudited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 25th October, 2016
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no separate reportable segments as per Accounting Standards (AS-17) - Segment Reporting
- The Company has opted to publish only the Consolidated Financial Results. The Standalone Results of the Company will be available for investors at www.shemarooent.com, www.bseindia.com and www.nseindia.com
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period

7 Unaudited financial results of Shemaroo Entertainment Limited (Standalone)

Particulars	Quarter ended			Six months ended		As at 31 March
	30-Sep	30-Jun	30-Sep	30-Sep	30-Sep	
	2016	2016	2015	2016	2015	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Revenues	11,249	9,509	9,345	20,758	17,108	37,484
Profit before Tax	2,591	2,581	1,893	5,172	3,749	8,612
Net Profit after Tax	1,688	1,657	1,163	3,345	2,364	5,543



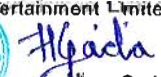
SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2016

(₹ in Lacs)

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES		As at 30 September 2016	As at 31 March 2016
		Unaudited	Audited
A EQUITY AND LIABILITIES			
1 Shareholder's funds			
a) Share capital		2,718	2,718
b) Reserve and Surplus		36,730	33,771
		39,448	36,490
Minority Interest		(286)	-
2 Non current liabilities			
a) Long-term borrowings		1,375	2,291
b) Deferred tax liabilities (Net)		652	669
c) Long-term provisions		119	67
		2,146	3,027
3 Current liabilities			
a) Short-term borrowings		20,402	15,436
b) Trade payables		2,148	1,020
c) Other current liabilities		4,213	3,935
d) Short-term provisions		2,478	1,397
		29,243	21,789
Total Equity and Liabilities	TOTAL	70,551	61,306
B ASSETS			
1 Non Current Assets			
a) Fixed assets		3,059	3,068
b) Non-current investments		760	660
c) Long-term loans and advances		696	647
d) Other non-current assets		8	8
		4,522	4,382
2 Current Assets			
a) Inventories		40,948	38,457
b) Trade receivables		18,725	10,656
c) Cash and Bank balances		249	129
d) Short-term loans and advances		6,108	7,682
		66,029	56,924
Total Assets	TOTAL	70,551	61,306

For and on behalf of Board of Directors of
For Shemaroo Entertainment Limited

Place: Mumbai
Date: 25 October 2016


Hiren Gada
Whole time Directors and CFO
DIN: 01108194



M.K. DANDEKER & CO.
Chartered Accountants

Phone : +91- 44 – 43514233
E-mail : dandeker@vsnl.com
dandeker@eth.net

No.7, 3rd Floor,
Wellington Estate,
No.53, EthirajSalai, Egmore,
CHENNAI - 600 008.

Report on Review of Interim Standalone Financial Information

The Board of Directors,
Shemaroo Entertainment Limited
Mumbai

Introduction:

We have reviewed the accompanying statement of un-audited Standalone financial results of **Shemaroo Entertainment Limited** for the six month period ended September 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the board of Directors/committee of Board of Directors. Our responsibility is to issue a report on this Standalone interim financial information based on our review.

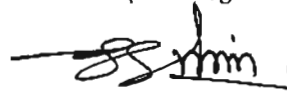
Scope of Review:

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited Standalone financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **M.K.DANDEKER & CO.,**
Chartered Accountants
(ICAI Reg No 0006799)


S. Poosaidurai
Partner

Membership No. 223754



Date: October 25, 2016

Place: Mumbai

SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2016

(₹ in Lacs)

Particulars	Quarter ended			Six months ended		Year ended
	30-Sep	30-Jun	30-Sep	30-Sep	30-Sep	31 March
	2016	2016	2015	2016	2015	2016
PART I	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
Net Sales / Income from operations (net of excise duty)	11,249	9,509	9,345	20,758	17,108	37,484
Total income from operations (net)	11,249	9,509	9,345	20,758	17,108	37,484
2 Expenses:						
a. Cost of materials consumed	8,438	5,535	11,351	13,973	20,616	31,925
b. Changes in inventories of finished goods and work in progress	(1,736)	(482)	(5,431)	(2,218)	(10,141)	(9,587)
c. Employee benefits expense	704	738	586	1,443	1,030	2,269
d. Depreciation and amortisation expense	103	98	90	200	179	370
e. Other expenses	489	431	463	920	804	1,823
Total expenses	7,998	6,320	7,059	14,318	12,489	26,799
3 Profit from operations before other income, finance costs and exceptional items (1-2)	3,251	3,190	2,286	6,440	4,619	10,684
4 Other income	73	69	76	142	129	210
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	3,324	3,259	2,362	6,583	4,748	10,894
6 Finance costs	733	677	469	1,411	999	2,283
7 Profit after finance cost but before exceptional items (5-6)	2,591	2,581	1,893	5,172	3,749	8,612
8 Exceptional Items	-	-	-	-	-	-
9 Profit before Tax for the period (7+8)	2,591	2,581	1,893	5,172	3,749	8,612
10 Tax expense (current tax, deferred tax, mat credit entitlement, excess provisions etc.)	903	924	730	1,827	1,385	3,068
11 Net Profit after tax for the period (9-10)	1,688	1,657	1,163	3,345	2,364	5,543
12 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718	2,718	2,718
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	34,481
14 Earnings Per Share (EPS)						
Basic and Diluted Earnings Per Share (not annualised)	6.21	6.10	4.28	12.30	8.70	20.39

Notes:

- The above unaudited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 25th October, 2016.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no separate reportable segments as per Accounting Standards (AS-17) - Segment Reporting.
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.



SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2016

(₹ in Lacs)

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES		As at 30 September 2016	As at 31 March 2016
		Unaudited	Audited
A EQUITY AND LIABILITIES			
1 Shareholder's funds			
a) Share capital		2,718	2,718
b) Reserve and Surplus		37,825	34,481
		40,544	37,199
2 Non current liabilities			
a) Long-term borrowings		1,375	2,291
b) Deferred tax liabilities (Net)		652	669
c) Long-term provisions		119	67
		2,146	3,027
3 Current liabilities			
a) Short-term borrowings		20,377	15,436
b) Trade payables		2,228	1,113
c) Other current liabilities		4,154	3,925
d) Short-term provisions		2,478	1,397
		29,234	21,871
Total Equity and Liabilities	TOTAL	71,924	62,098
B ASSETS			
1 Non Current Assets			
a) Fixed assets		2,994	3,068
b) Non-current investments		1,199	1,202
c) Long-term loans and advances		688	647
d) Other non-current assets		8	8
		4,887	4,924
2 Current Assets			
a) Inventories		40,593	38,375
b) Trade receivables		18,715	10,679
c) Cash and Bank balances		219	107
d) Short-term loans and advances		7,509	8,013
		67,037	57,173
Total Assets	TOTAL	71,924	62,098

For and on behalf of Board of Directors of
For Shemaroo Entertainment Limited

Place: Mumbai
Date: 25 October 2016



H. Gada
Hiren Gada

Whole time Directors and CFO
DIN : 01108194

