



15/SEL/MP/2026

February 25, 2026

To,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 538685

Dear Sir/Madam,

Re: Shemaroo Entertainment Limited - ISIN: INE363M01019

Sub: Submission of Information under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the disclosures made by the Company on August 03, 2024, February 05, 2025 and December 8, 2025, this is to inform that the Company has received an order dated February 25, 2026 passed by the Hon'ble High Court of Judicature at Bombay in the writ proceedings filed by the Company.

The Hon'ble Bombay High Court, vide its judgment pronounced on February 25, 2026, has allowed the writ petition and held that the show cause notices and the impugned Order-in-Original, to the extent issued against the petitioners i.e. Joint Managing Director, Chief Executive Officer and Chief Financial Officer of the Company (being employees/officers of the Company), are without jurisdiction and unsustainable in law, and has accordingly set aside the same.

In terms of SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, as amended read with Regulation 30 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated 25th February 2025:

| S. No. | Particulars | Details |
|--------|---|---|
| 1. | Name of the authority | Hon'ble High Court of Judicature at Bombay |
| 2. | Nature and details of the action(s) taken, initiated or order(s) passed | Order dated February 25, 2026, in the writ proceedings filed in relation to the alleged Penalty on Joint Managing Director, Chief Executive Officer and Chief Financial Officer of the Company under Section 122(1A) of the CGST Act, 2017 and MGST Act, 2017, amounting to Rs. 133.61 crores each. The Hon'ble Court has allowed the writ petition and held that the show cause notices and the impugned order-in-original, to the extent issued against the petitioners i.e. Joint Managing Director, Chief Executive Officer and Chief Financial Officer of the Company (being employees/officers), are without jurisdiction and unsustainable in law, and accordingly set aside the same |
| 3. | Date of receipt of direction or order, including any interim or interim orders, or any other communication from the authority | Order dated February 25, 2026 |

SHEMAROO ENTERTAINMENT LIMITED

Shemaroo House, Plot No. 18, Marol Co - Op. Industrial Estate, Off Andheri Kurla Road, Andheri (E), Mumbai - 400 059.
Tel.: +91 - 22 4031 9911 | Fax: +91 - 22 2851 9770 | Email: shemaroo@shemaroo.com
shemarooent.com | CIN: L67190MH2005PLC158288



60 YEARS OF
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INDIA

| | | |
|----|--|---|
| 4. | Details of the violation(s)/contravention(s) committed or alleged to be committed | <p>Demand and order recovery of inadmissible Input Tax Credit (ITC) allegedly amounting to Rs. 70.26 crores, along with the alleged interest at the applicable rate and penalty equal to aforementioned tax amount under Section 74 (1) of CGST Act, 2017 read with Section 20 of the IGST Act, 2017.</p> <p>Penalty allegedly amounting to Rs. 63.35 crores under Section 122(1)(ii) & (x) & Section 122 (2) (b) of CGST Act, 2017 read with Section 20 of the IGST Act, 2017.</p> <p>Penalty allegedly amounting to Rs. 133.61 crores each on Joint Managing Director, Chief Executive Officer and Chief Financial Officer of the Company under Section 122(1A) of the CGST Act, 2017 and MGST Act, 2017.</p> |
| 5. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | No material financial impact on the Company. |

This is for your information and records.

Thank you,
Yours faithfully,
For Shemaroo Entertainment Limited

Meenakshi A. Pansari
Company Secretary & Compliance Officer
ICSI Membership No. A53927

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