Ref No.: SEL / March-2020 / 02 **March 23, 2020**

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

Dear Sir / Madam,

Re: SHEMAROO ENTERTAINMENT LIMITED -ISIN: INE363M01019

Sub: -Reply to Clarification on Price Movement

With reference to your email dated March 23, 2020 seeking clarification on Spurt in price of Shemaroo Entertainment Limited, we would like to state that the shares of the Company are freely traded on the Stock Exchange and the Company is unable to comment on the movement in share price of the Company. However, pleased be informed that Mr. Denzil Arambhan, Member of Promoter Group, has purchased total 5766 Equity shares from the open market on 19th March 2020 and 20th March 2020, which has been duly disclosed to the exchanges by the Company as well as by the Acquirer.

We wish to inform you that all the information/events which have a bearing on the operations of the Company are disclosed to the Exchange on immediate basis as per Regulation 30 of the Listing Regulations. The Company has always abided by and complied with all regulatory requirements and will continue to do so.

We hope the above clarifies and request you to kindly take the same on your record.

Thanking you,

Yours faithfully,
For Shemaroo Entertainment Limited

DIPESH UTTAMCHAND GOSAR

Digitally signed by DIPESH UTTAMCHAND GOSAR
DN: c=IN, o=Personal, postalCode=400064, st=Maharashtra, 2.5.4.20=8e2fb310dd888f28e02b9d351282c7a49274d9a5fecc42a5fc4dd6cd802ccac96, serialNumber=499d50b8c56ae49a87b2800cd3b2c306ad8ab6a0ce71ff10ec28e8bc2b5c2e8f9, cn=DIPESH UTTAMCHAND GOSAR
Date: 2020.03.23 22:22:42 +05'30'

Dipesh Gosar
Company Secretary & Compliance Officer
Membership No.: A23755