



December 8, 2025

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 538685

Dear Sir/Madam,

Re: Shemaroo Entertainment Limited - ISIN: INE363M01019

Sub: Submission of Information under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the disclosures made by the Company on August 03, 2024 and February 05, 2025, we hereby inform that, pursuant to the appeal filed by the Company against the Order dated February 05, 2025, the Company has received an Order dated November 28, 2025 from the office of the Commissioner (Appeals-II), CGST & Central Excise, Mumbai ("Order"), which has been received by the Company on December 08, 2025.

At the outset, the Company inter-alia does not accept the levy as set out under said Order. The Company is in the process of reviewing and evaluating all the available legal recourse to challenge the said Order including filing appropriate proceedings within the prescribed timelines.

In terms of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended read with Regulation 30 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated 25th February 2025:

S. No.	Particulars	Details
1.	Name of the authority	COMMISSIONER (APPEALS-II), CGST & CENTRAL EXCISE, MUMBAI
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order dated November 28, 2025 passed in respect of the Company's appeal against the Order dated February 05, 2025, arising out of the Show Cause Notice dated August 02, 2024.
3.	Date of receipt of direction or order, including any interim or interim orders, or any other communication from the authority	Order dated November 28, 2025, received on December 08, 2025

SHEMAROO ENTERTAINMENT LIMITED

Shemaroo House, Plot No. 18, Marol Co - Op. Industrial Estate, Off Andheri Kurla Road, Andheri (E), Mumbai - 400 059.
Tel.: +91 - 22 4031 9911 | Fax: +91 - 22 2851 9770 | Email: shemaroo@shemaroo.com
shemarooent.com | CIN: L67190MH2005PLC158288

4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>Demand and order recovery of inadmissible Input Tax Credit (ITC) allegedly amounting to Rs. 70.26 crores, along with the alleged interest at the applicable rate and penalty equal to aforementioned tax amount under Section 74 (1) of CGST Act, 2017 read with Section 20 of the IGST Act, 2017.</p> <p>Penalty allegedly amounting to Rs. 63.35 crores under Section 122(1)(ii) & (x) & Section 122 (2) (b) of CGST Act, 2017 read with Section 20 of the IGST Act, 2017.</p> <p>Penalty allegedly amounting to Rs. 133.61 crores each on Joint Managing Director, Chief Executive Officer and Chief Financial Officer of the Company under Section 122(1A) of the CGST Act, 2017 and MGST Act, 2017.</p>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Based on the Company's assessment, the above demand is not maintainable in law.</p> <p>The Company is in the process of preferring a further appeal against the said Order before the appropriate judicial forum.</p>

This is for your information and records.

Thank you,
Yours faithfully,
For Shemaroo Entertainment Limited

Meenakshi A. Pansari
Company Secretary & Compliance Officer
ICSI Membership No. A53927

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