



Ref No.: SEL / Reg. 33&30- LODR / February-2017 / 01

February 06, 2017

**The Secretary,
National Stock Exchange of India Limited**
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

**The Secretary,
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 023.
Scrip Code : 538685

Dear Sir / Madam,

Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

Sub: - Outcome of Board Meeting

This is to inform that the Board of Directors of the Company at their meeting held on February 06, 2017, have approved the Unaudited Financial Results of the Company, both on standalone and consolidated basis for the Quarter ended December 31, 2016 (Q3).

In this regards, please find enclosed copy of aforesaid results accompanied with the Limited Review Report dated February 06, 2017.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 05:30 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Shemaroo Entertainment Limited





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Dipesh U. Gosar
Company Secretary & Compliance Officer
Membership no.: A23755

Encl: As above

M.K. DANDEKER & CO.,
Chartered Accountants

Phone : +91-44-43514233
E-Mail : dandeker@vsnl.com
dandeker@eth.net

No.185(Old No. 100), 2nd Floor
Poonamalee High Road,
Kilpauk, CHENNAI – 600 010.

Report on Review of Interim Consolidated Financial Information

The Board of Directors,
Shemaroo Entertainment Limited
Mumbai

Introduction:

We have reviewed the accompanying statement of un-audited Consolidated financial results of **Shemaroo Entertainment Limited** for the nine month period ended December 31, 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and has been approved by the board of Directors/committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting AS 25 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Consolidated Interim financial information based on our review.

Scope of Review:

We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying unaudited Consolidated financial results prepared in accordance with aforesaid Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M.K.Dandeker & Co.,**
(ICAI Reg No 000679S)



S.Poosaidurai
Partner
Chartered Accountants
Membership No 223754

Date: February 06, 2017

Place: Mumbai



Regd. Off. : No.244, (Old No.138), Angappa Naicken Street, 2nd Floor, CHENNAI – 600 001.

Phone : +91-44-25222100 Fax : +91-44-25220721
Branches: BANGALORE, HYDERABAD, MUMBAI

SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2016

(₹ in Lacs)

Particulars	Quarter ended			Nine months ended		Year ended 31
	31-Dec	30-Sep	30-Dec	31-Dec	31-Dec	March
	2016	2016	2015	2016	2015	2016
PART I	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
Net Sales / Income from operations (net of excise duty)	11,354	11,355	10,100	32,297	27,214	37,506
Total income from operations (net)	11,354	11,355	10,100	32,297	27,214	37,506
2 Expenses:						
a. Cost of materials consumed	10,172	8,643	5,711	24,653	26,334	32,410
b. Changes in inventories of finished goods and work in progress	(3,201)	(1,719)	783	(5,385)	(9,357)	(9,895)
c. Employee benefits expense	808	726	555	2,301	1,615	2,347
d. Depreciation and amortisation expense	106	105	97	314	277	374
e. Other expenses	538	527	417	1,534	1,232	1,861
Total expenses	8,423	8,282	7,564	23,418	20,100	27,096
3 Profit from operations before other income, finance costs and exceptional items (1-2)	2,931	3,073	2,535	8,879	7,114	10,409
4 Other income	168	30	30	230	144	143
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	3,099	3,103	2,565	9,109	7,258	10,552
6 Finance costs	827	734	558	2,238	1,557	2,283
7 Profit after finance cost but before exceptional items (5-6)	2,272	2,369	2,007	6,870	5,701	8,269
8 Exceptional items	-	-	-	-	-	-
9 Profit before Tax for the period (7+8)	2,272	2,369	2,007	6,870	5,701	8,269
10 Tax expense (current tax, deferred tax, mat credit entitlement, excess provisions etc.)	843	908	717	2,675	2,102	3,068
11 Net Profit after tax for the period (9-10)	1,429	1,461	1,290	4,195	3,600	5,201
12 Minority interest (profit) / loss	40	84	11	245	11	82
13 Share of Profit / (Loss) of Associates	(16)	(27)	(20)	(63)	(42)	(68)
14 Consolidated Net Profit / (Loss) (11-12-13)	1,453	1,518	1,282	4,376	3,569	5,215
15 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718	2,718	2,718
16 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	33,771
17 Earnings Per Share (EPS)						
Basic and Diluted Earnings Per Share (not annualised)	5.35	5.59	4.72	16.10	13.13	19.18

Notes:

- The unaudited consolidated financial statements of Shemaroo Entertainment Limited ("The Company"), its subsidiaries and its associates (collectively known as "The Group") have been prepared in accordance with the Accounting Standard-21 and Accounting Standard-23, specified under Section 133 of the Companies Act, 2013.
- The above unaudited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 6th February, 2017.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no separate reportable segments as per Accounting Standards (AS-17) - Segment Reporting.
- The Company has opted to publish only the Consolidated Financial Results. The Standalone Results of the Company will be available for investors at www.shemarooent.com, www.bseindia.com and www.nseindia.com
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

7 Unaudited financial results of Shemaroo Entertainment Limited (Standalone)

Particulars	Quarter ended			Nine months ended		As at
	31-Dec	30-Sep	30-Dec	31-Dec	31-Dec	31 March
	2016	2016	2015	2016	2015	2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Revenues	11,269	11,249	10,100	32,027	27,208	37,484
Profit before Tax	2,396	2,591	2,066	7,568	5,815	8,612
Net Profit after Tax	1,548	1,688	1,349	4,893	3,714	5,543

For and on behalf of Board of Directors of
For Shemaroo Entertainment Limited



H Gada
Hiren Gada

Whole time Directors and CFO
DIN: 01108194

Place: Mumbai
Date: 6 February 2017

Handwritten signature



M.K. DANDEKER & CO.,
Chartered Accountants

Phone : +91-44-43514233
E-Mail : dandeker@vsnl.com
dandeker@eth.net

No.185(Old No. 100), 2nd Floor
Poonamalee High Road,
Kilpauk, CHENNAI – 600 010.

Report on Review of Interim Standalone Financial Information

The Board of Directors,
Shemaroo Entertainment Limited
Mumbai

Introduction:

We have reviewed the accompanying statement of un-audited Standalone financial results of **Shemaroo Entertainment Limited** for the nine month period ended December 31, 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and has been approved by the board of Directors/committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting AS 25 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Standalone interim financial information based on our review.

Scope of Review:

We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying unaudited Standalone financial results prepared in accordance with aforesaid Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M.K.Dandeker & Co.,**
(ICAI Reg No 000679S)



S.Poosaidurai
Partner
Chartered Accountants
Membership No 223754

Date: February 06, 2017

Place: Mumbai



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SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2016

(₹ in Lacs)

Particulars	Quarter ended			Nine months ended		Year ended 31 March
	31-Dec	30-Sep	30-Dec	31-Dec	31-Dec	
PART I	2016	2016	2015	2016	2015	2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
Net Sales / Income from operations (net of excise duty)	11,269	11,249	10,100	32,027	27,208	37,484
Total income from operations (net)	11,269	11,249	10,100	32,027	27,208	37,484
2 Expenses:						
a Cost of materials consumed	9,953	8,438	5,439	23,926	26,055	31,925
b Changes in inventories of finished goods and work in progress	(3,102)	(1,736)	1,048	(5,320)	(9,093)	(9,587)
c Employee benefits expense	792	704	533	2,234	1,563	2,269
d Depreciation and amortisation expense	105	103	94	305	273	370
e Other expenses	515	489	400	1,435	1,204	1,823
Total expenses	8,263	7,998	7,614	22,580	20,003	26,799
3 Profit from operations before other income, finance costs and exceptional items (1-2)	3,006	3,251	2,586	9,446	7,205	10,684
4 Other income	216	73	39	359	168	210
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	3,222	3,324	2,624	9,805	7,372	10,894
6 Finance costs	826	733	558	2,237	1,557	2,283
7 Profit after finance cost but before exceptional items (5-6)	2,396	2,591	2,066	7,568	5,815	8,612
8 Exceptional items	-	-	-	-	-	-
9 Profit before Tax for the period (7+8)	2,396	2,591	2,066	7,568	5,815	8,612
10 Tax expense (current tax, deferred tax, mat credit entitlement, excess provisions etc.)	848	903	717	2,675	2,102	3,088
11 Net Profit after tax for the period (9-10)	1,548	1,688	1,349	4,893	3,714	5,543
12 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718	2,718	2,718
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	34,481
14 Earnings Per Share (EPS)						
Basic and Diluted Earnings Per Share (not annualised)	5.70	6.21	4.96	18.00	13.66	20.39

Notes:

- The above unaudited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 6th February, 2017.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no separate reportable segments as per Accounting Standards (AS-17) - Segment Reporting.
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

For and on behalf of Board of Directors of
For Shemaroo Entertainment Limited



H. Gada
Hiren Gada
 Joint time Directors and CFO
 DIN : 01108194

Place: Mumbai
 Date: 6 February 2017

