55/SEL/MP/2026 **November 02, 2026**

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001.
Scrip Code : 538685

Dear Sir / Madam,

Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

Sub: Outcome of Board Meeting- Pursuant to Regulation 33 and 30 of the SEBI (LODR), Regulations, 2015

This is to inform that the Board of Directors, at its meeting held today i.e. November 02, 2026 inter-alia have considered and approved the following:

Financial Results:

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Unaudited Financial Results of the Company, both on Standalone and Consolidated basis for the Quarter ended September 30, 2026 (Q2/FY2027).

Accordingly, please find enclosed copy of aforesaid Financial Results accompanied with the Limited Review Report dated November 02, 2026.

The meeting of the Board of Directors commenced at 2:30 P.M. and concluded at 5:00 P.M.

Kindly take above information on record and the same is also disseminated on the website of the Company i.e. www.shemarooent.com.

Thanking you,

Yours faithfully,
For Shemaroo Entertainment Limited

HIREN UDAY GADA
Digitally signed by HIREN UDAY GADA
Date: 2026.11.02 17:25:10 +05'30'

Hiren Gada
WTD & CEO
DIN: 01108194

Encl.: As above

MUKUND
M. CHITALE
& CO.
CHARTERED
ACCOUNTANTS

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Mumbai 400057
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Independent Auditor's Review Report on the unaudited quarterly and year to date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations 2015, as amended

The Board of Directors,
Shemaroo Entertainment Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Shemaroo Entertainment Limited (the 'Parent Company') and its subsidiaries, listed in Annexure 'A' (the parent & the subsidiaries together referred to as the 'Group') for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the 'Statement') attached herewith, being submitted by the Company in pursuance to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").

2. This Statement, which is the responsibility of the Parent's Board of Directors and have been approved by them, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and the Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in the Annexure 'A' to this Report.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Act,

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read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The unaudited consolidated financial results include the interim financial results of one subsidiary which have not been reviewed by their auditors, whose interim financial results reflect, total asset of Rs. 812.18 lakhs as on 30th September, 2026 and total revenue of Rs. 193.76 lakhs and Rs. 423.29 lakhs, Profit after tax (Net) of Rs. 67.00 lakhs and Rs. 163.62 lakhs, total comprehensive income (Net) of Rs. 76.61 lakhs and Rs. 178.09 lakhs for the quarter ended and for the period ended September 30, 2026 respectively and total cash inflow (Net) of Rs. 192.22 lakhs for the period ended September 30, 2026, as considered in unaudited consolidated financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

   Our conclusion on the Statement is not modified in respect of our reliance on the interim financial result certified by the management.

For Mukund M. Chitale & Co
Chartered Accountants
Firm Reg. No. 106655W

Gauri S. Patil
Partner
M. No. 163857

UDIN: 26163857LVZKLN6507

Place: Mumbai
Date: November 2, 2026

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Annexure A

(Referred to in point No. 1 and 4 of our Limited Review Report – Consolidated Interim Financial Results)

Sr. No.	Name of subsidiary company
1	Canopy Entertainment Private Limited
2	Shemaroo Contentino Media LLP
3	Shemaroo Media and Entertainment LLC, USA
4	Aikyam Entertainment Private Limited
5	ShemarooVerse Digital Limited, UAE

SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED & PERIOD ENDED 30TH SEPTEMBER 2026

(₹ in Lakhs)

	Particulars	Quarter ended			Period Ended		Year ended
		30th September 2026	30th June 2026	30th September 2025	30th September 2026	30th September 2025	31st March 2026
		Unaudited Refer Note 2	Unaudited	Unaudited Refer Note 2	Unaudited	Unaudited Refer Note 2	Audited
1	Revenue from Operations	14,124.85	13,168.41	14,338.08	27,293.26	28,289.72	58,306.24
2	Other Income	83.97	61.15	44.16	145.12	411.37	614.65
3	**Total Income (1 + 2)**	**14,208.82**	**13,229.56**	**14,382.24**	**27,438.38**	**28,701.09**	**58,920.89**
4	**Expenses:**						
	a. Operational Cost	10,042.17	9,028.38	15,181.18	19,070.55	30,407.61	66,757.80
	b. Employee benefits expense	3,203.94	3,220.22	3,395.37	6,424.16	6,514.66	13,026.50
	c. Finance costs	820.75	777.26	715.56	1,598.01	1,477.41	3,009.44
	d. Depreciation and amortisation expense	124.13	147.99	152.96	272.12	304.82	596.13
	e. Other expenses	1,111.93	1,101.87	1,238.02	2,213.80	2,393.57	5,005.04
	Total expenses	**15,302.92**	**14,275.72**	**20,683.09**	**29,578.64**	**41,098.07**	**88,394.91**
5	**Loss before exceptional items and tax (3-4)**	**(1,094.10)**	**(1,046.16)**	**(6,300.85)**	**(2,140.26)**	**(12,396.98)**	(29,474.02)
6	Exceptional Items	-	-	-	-	-	-
7	**Loss before Tax for the period/year (5-6)**	**(1,094.10)**	**(1,046.16)**	**(6,300.85)**	**(2,140.26)**	**(12,396.98)**	(29,474.02)
8	**Tax Expense**						
	(a) Current Tax	-	-	-	-	11.42	107.42
	(b) Earlier Years Credit	(170.88)	-	(134.95)	(170.88)	(155.91)	(319.70)
	(c) Deferred Tax Credit	(195.99)	(238.67)	(1,612.49)	(434.65)	(3,123.94)	(7,446.45)
	Total Tax expense	**(366.87)**	**(238.67)**	**(1,747.44)**	**(605.53)**	**(3,268.43)**	**(7,658.73)**
9	**Net Loss after tax for the period/year (7-8)**	**(727.23)**	**(807.49)**	**(4,553.41)**	**(1,534.73)**	**(9,128.55)**	(21,815.28)
10	Non-Controlling interest - Profit/(Loss)	22.73	(2.18)	(27.62)	20.55	(21.83)	46.30
11	**Consolidated Net Loss (9-10)**	**(749.96)**	**(805.31)**	**(4,525.79)**	**(1,555.28)**	**(9,106.72)**	(21,861.58)
12	Other Comprehensive Income/(Expense)	7.23	7.08	14.19	14.31	13.43	(43.13)
13	**Total Comprehensive Loss for the period/year**	**(742.73)**	(798.23)	(4,511.60)	(1,540.97)	(9,093.29)	(21,904.71)
14	Paid-up equity share capital (Face Value ₹ 10/- each)	2,873.03	2,873.03	2,732.03	2,873.03	2,732.03	2,873.03
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	24,126.17
16	**Earnings per equity share [face value of share ₹ 10]**						
	- Basic	(2.59)	(2.80)	(16.57)	(5.41)	(33.33)	(79.96)
	- Diluted	(2.57)	(2.79)	(16.57)	(5.38)	(33.33)	(79.96)

Notes:

1 The above unaudited consolidated financial results for the quarter and period ended 30th September 2026 are in compliance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs. These financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 2nd November 2026.

2 The figures for the quarter ended 30th September 2026 and 30th September 2025 are the balancing figures between unaudited figures in respect of the year-to-date up to half year and the reviewed year-to-date figures up to first quarter of the relevant financial year.

3 The above financial results are in accordance with the accounting policies followed by the Company in preparation of its Financial Statements.

4 There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.

5 During the earlier year, the GST Department had passed an order for recovery of inadmissible Input Tax Credit (ITC) allegedly amounting to Rs. 7,025.61 lakhs, along with the alleged interest and penalty under Section 74 (1) of CGST Act, 2017. Penalty allegedly amounting to Rs. 6,334.98 lakhs under Section 122(1)(ii) & (x) & Section 122 (2) (b) of CGST Act, 2017 read with Section 20 of the IGST Act, 2017 was also imposed. The company had filed an appeal against the said order with the Commissioner, Central Goods & Service Tax and Central Excise Appeals II and has also filed writ with the Bombay High Court.
The appeal filed by the Company before the Commissioner, Central Goods & Service Tax and Central Excise Appeals II has been disposed of in department's favour.
The writ petition which was separately filed by the Company before the Hon'ble Bombay High Court has been stayed with the direction that no further action shall be taken by Department with respect to the impugned orders. Subsequently Hon'ble Bombay High Court referred the matter to the Larger Bench for consideration.
The Company shall continue to keep the stakeholders informed of any future developments in this regard.

6 **Financial results of Shemaroo Entertainment Limited (Standalone)**

(₹ in Lakhs)

Particulars	Quarter ended			Period Ended		Year ended
	30th September 2026	30th June 2026	30th September 2025	30th September 2026	30th September 2025	31st March 2026
	Unaudited Refer Note 2	Unaudited	Unaudited Refer Note 2	Unaudited	Unaudited Refer Note 2	Audited
Revenue from Operations	13,018.85	12,322.81	13,521.16	25,341.66	26,624.72	54,731.37
Loss before Tax	(1,202.83)	(1,126.11)	(6,427.90)	(2,328.94)	(12,652.67)	(29,913.40)
Loss after Tax	(814.92)	(890.03)	(4,633.29)	(1,704.95)	(9,325.64)	(22,161.07)

7 Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

For and on behalf of the Board of Directors of
Shemaroo Entertainment Limited

SHEMAROO ENTERTAINMENT LTD. MUMBAI

Hiren Gada
WTD and CEO
DIN: 01108194

Place: Mumbai
Date : 2nd November, 2026

SHEMAROO ENTERTAINMENT LIMITED

(₹ in Lakhs)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES	As at 30th September 2026 Unaudited	As at 31st March 2026 Audited
ASSETS		
1 Non-Current Assets		
Property, Plant and Equipment	3,377.21	3,574.44
Intangible assets	67.93	81.37
Investment property	12.23	12.49
Goodwill on consolidation	264.52	288.57
Right of use Assets	109.78	171.08
Financial assets		
Non-Current Investments	15.10	15.04
Loans and Advances	2.01	2.53
Other Financial assets	158.78	205.58
Other non-current assets	1.38	2.25
Deferred tax assets (net)	12,079.13	11,644.56
Total Non-Current Assets (A)	**16,088.07**	**15,997.91**
2 Current Assets		
Inventories	34,606.01	33,906.57
Financial assets		
Trade receivables	7,109.61	6,941.42
Cash and Cash equivalents	532.50	350.87
Other Bank Balances	169.91	135.25
Loans and Advances	22.46	30.85
Other Financial assets	4,257.56	3,758.84
Current Tax Assets (Net)	2,332.76	1,808.63
Other current assets	5,433.80	5,647.70
Total Current Assets (B)	**54,464.61**	**52,580.13**
TOTAL ASSETS (A + B)	**70,552.68**	**68,578.04**
EQUITY & LIABILITIES		
1 Equity		
Equity Share Capital	2,873.03	2,873.03
Other Equity	22,710.20	24,126.17
Equity attributable to owners	**25,583.23**	**26,999.20**
Non-controlling Interest	(257.89)	(278.44)
Total Equity (A)	**25,325.34**	**26,720.76**
2 Liabilities		
I Non-current liabilities		
Financial Liabilities		
Non-Current borrowings	395.06	479.87
Lease Liability	59.61	102.07
Provisions	337.87	275.87
Other Non Current Liabilities	99.44	109.60
Total Non-current Liabilities (B)	**891.98**	**967.41**
II Current liabilities		
Financial Liabilities		
Current Borrowings	29,750.25	29,493.69
Trade payables		
i) Amount due to Micro and Small Enterprises	991.41	1,322.14
ii) Amount due to Others	11,558.13	7,472.36
Other Financial Liabilities	126.39	115.98
Lease Liability	62.84	93.92
Other Current Liabilities	1,381.71	1,927.17
Provisions	464.63	464.61
Total Current Liabilities (C)	**44,335.36**	**40,889.87**
Total Equity & Liabilities (A + B + C)	**70,552.68**	**68,578.04**

For and on behalf of the Board of Directors of
Shemaroo Entertainment Limited

SHEMAROO ENTERTAINMENT LTD. MUMBAI

Hiren Gada
WTD and CEO
DIN: 01108194

Place: Mumbai
Date : 2nd November, 2026

SHEMAROO ENTERTAINMENT LIMITED

(₹ in Lakhs)

CONSOLIDATED CASH FLOW STATEMENT	Period Ended 30th September 2026	Year Ended 31st March 2026
A. CASH FLOW FROM OPERATING ACTIVITIES		
Loss before tax	**(2,140.26)**	**(29,474.02)**
Adjustments for :		
Employee shared based expense	125.60	206.95
Depreciation & Amortisation	272.12	596.13
Financial Cost	1,598.01	3,009.44
Liabilties no longer required written back	-	(67.73)
Interest Income	(40.58)	(238.69)
Dividend Income	(0.38)	(0.35)
Unrealised foreign exchange (Gain)	18.05	42.68
(Profit)/ Loss on sale of Assets	(0.02)	74.33
Exchange translation differences	13.85	-
Impairment of Goodwill on Consolidation	24.05	-
Provision for Compensated leave Absence & others	-	38.91
Provision for Gratuity	112.00	296.80
Provision for Withholding Tax	165.86	217.57
Expected Credit Loss Provision / (Reversals)	21.89	(163.74)
Bad Debts written off	0.48	13.65
Operating profit /(loss) before working capital changes	**170.67**	**(25,448.06)**
Adjustments for :		
Decrease / (Increase) in Trade or Other Receivable	(619.32)	3,044.90
Decrease / (Increase) in Inventories	(699.44)	22,928.37
Increase in Trade or Other Payable	3,142.37	1,981.27
Cash generated from operations	**1,994.28**	**2,506.47**
Direct Taxes paid (net)	353.25	126.18
Net cash generated from operating activities	**1,641.03**	**2,380.29**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(16.30)	(334.22)
Sale of Property, Plant & Equipment	0.33	6.11
Goodwill on acquisition of Subsidiary	-	(288.57)
Purchase of Investment	(0.06)	(0.15)
Dividend Income	0.38	0.35
Interest Income	40.58	238.69
Net cash generated from / (used in) investing activities	**24.93**	**(377.79)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Payment of lease liability	(57.93)	(79.45)
Repayment in Non-Current Borrowings	(84.81)	(103.68)
Proceeds/(Repayment) in Current Borrowings	256.56	1,421.51
Withdrawal of Capital by Partner	(0.14)	1.90
Financial Cost	(1,598.01)	(3,009.44)
Net cash used in financing activities	**(1,484.33)**	**(1,769.15)**
Net Increase in Cash and Cash Equivalents (A)+(B)+(C)	**181.63**	**233.35**
Cash and cash equivalents as at the beginning of the period/year	350.87	117.53
Cash and cash equivalents as at the end of the period/year	532.50	350.87
Balance as per Statement of Cash Flows	**181.63**	**233.34**

For and on behalf of the Board of Directors of
Shemaroo Entertainment Limited

SHEMAROO ENTERTAINMENT LTD. MUMBAI

Hiren Gada
WTD and CEO
DIN: 01108194

Place: Mumbai
Date : 2nd November, 2026

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www.mmchitale.com

Independent Auditor's Review Report on the unaudited quarterly and year to date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, as amended.

The Board of Directors,
Shemaroo Entertainment Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Shemaroo Entertainment Limited (the 'Company') for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the 'Statement') attached herewith, being submitted by the Company in pursuance to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").

2. This Statement, which is the responsibility of the Company's Board of Directors and have been approved by them, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

MUKUND
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ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukund M. Chitale & Co
Chartered Accountants
Firm Reg. No. 106655W



Gauri S. Patil
Partner
M. No. 163857

UDIN: 26163857VLFWAD2258

Place: Mumbai
Date: November 2, 2026

SHEMAROO ENTERTAINMENT LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS

FOR THE QUARTER ENDED & PERIOD ENDED 30TH SEPTEMBER 2026

(₹ in Lakhs)

	Particulars	Quarter ended			Period Ended		Year ended
		30th September 2026	30th June 2026	30th September 2025	30th September 2026	30th September 2025	31st March 2026
		Unaudited Refer Note 2	Unaudited	Unaudited Refer Note 2	Unaudited	Unaudited Refer Note 2	Audited
1	Revenue from Operations	13,018.85	12,322.81	13,521.16	25,341.66	26,624.72	54,731.37
2	Other Income	135.92	61.45	19.75	197.37	401.40	637.84
3	**Total Income (1 + 2)**	**13,154.77**	**12,384.26**	**13,540.91**	**25,539.03**	**27,026.12**	**55,369.21**
4	**Expenses:**						
	a. Operational Cost	9,271.84	8,405.95	14,594.48	17,677.79	29,252.53	64,293.04
	b. Employee benefits expense	3,138.19	3,139.09	3,315.70	6,277.28	6,350.14	12,729.47
	c. Finance costs	816.38	773.19	711.27	1,589.57	1,470.09	2,994.82
	d. Depreciation and amortisation expense	122.40	146.18	150.96	268.58	300.80	589.25
	e. Other expenses	1,008.79	1,045.96	1,196.40	2,054.75	2,305.23	4,676.03
	Total expenses	**14,357.60**	**13,510.37**	**19,968.81**	**27,867.97**	**39,678.79**	**85,282.61**
5	**Loss before exceptional items and tax (3-4)**	**(1,202.83)**	**(1,126.11)**	**(6,427.90)**	**(2,328.94)**	**(12,652.67)**	**(29,913.40)**
6	Exceptional Items	-	-	-	-	-	-
7	**Loss before Tax for the period/year (5-6)**	**(1,202.83)**	**(1,126.11)**	**(6,427.90)**	**(2,328.94)**	**(12,652.67)**	**(29,913.40)**
8	**Tax Expenses:**						
	(a) Current Tax	-	-	-	-	-	-
	(b) Earlier Years Credit	(183.25)	-	(182.12)	(183.25)	(203.08)	(343.59)
	(c) Deferred Tax Credit	(204.66)	(236.08)	(1,612.49)	(440.74)	(3,123.94)	(7,408.74)
	Total Tax expense	**(387.91)**	**(236.08)**	**(1,794.61)**	**(623.99)**	**(3,327.01)**	**(7,752.33)**
9	**Net Loss after tax for the period/year (7-8)**	**(814.92)**	**(890.03)**	**(4,633.29)**	**(1,704.95)**	**(9,325.64)**	**(22,161.07)**
10	Other Comprehensive (Expense)	-	-	-	-		(86.62)
11	**Total Comprehensive Loss for the period/year**	**(814.92)**	**(890.03)**	**(4,633.29)**	**(1,704.95)**	**(9,325.64)**	**(22,247.69)**
12	Paid-up equity share capital (Face Value ₹ 10/- each)	2,873.03	2,873.03	2,732.03	2,873.03	2,732.03	2,873.03
13	Reserves excluding Revaluation Reserves	-	-	-	-	-	23,634.29
14	**Earnings per equity share [face value of share ₹ 10]**						
	- Basic	(2.84)	(3.10)	(16.96)	(5.93)	(34.13)	(81.06)
	- Diluted	(2.82)	(3.09)	(16.96)	(5.90)	(34.13)	(81.05)

Notes:

1 The above unaudited standalone financial results for the quarter and period ended 30th September, 2026 are in compliance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs. These financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 2nd November 2026.

2 The figures for the quarter ended 30th September 2026 and 30th September 2025 are the balancing figures between unaudited figures in respect of the year-to-date up to half year and the reviewed year-to-date figures up to first quarter of the relevant financial year.

3 The above financial results are in accordance with the accounting policies followed by the Company in preparation of its Financial Statements.

4 There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.

5 During the earlier year, the GST Department had passed an order for recovery of inadmissible Input Tax Credit (ITC) allegedly amounting to Rs. 7,025.61 lakhs, along with the alleged interest and penalty under Section 74 (1) of CGST Act, 2017. Penalty allegedly amounting to Rs. 6,334.98 lakhs under Section 122(1)(ii) & (x) & Section 122 (2) (b) of CGST Act, 2017 read with Section 20 of the IGST Act, 2017 was also imposed. The company had filed an appeal against the said order with the Commissioner, Central Goods & Service Tax and Central Excise Appeals II and has also filed writ with the Bombay High Court.
The appeal filed by the Company before the Commissioner, Central Goods & Service Tax and Central Excise Appeals II has been disposed of in department's favour.
The writ petition which was separately filed by the Company before the Hon'ble Bombay High Court has been stayed with the direction that no further action shall be taken by Department with respect to the impugned orders. Subsequently Hon'ble Bombay High Court referred the matter to the Larger Bench for consideration.
The Company shall continue to keep the stakeholders informed of any future developments in this regard.

6 Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

For and on behalf of the Board of Directors of
Shemaroo Entertainment Limited



Hiren Gada
WTD and CEO
DIN: 01108194

Place: Mumbai
Date : 2nd November, 2026

SHEMAROO ENTERTAINMENT LIMITED

(₹ in Lakhs)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES	As at 30th September 2026	As at 31st March 2026
	Unaudited	Audited
ASSETS		
1 **Non-Current Assets**		
Property, Plant and Equipment	3,352.28	3,546.12
Intangible assets	67.93	81.37
Investment property	12.23	12.49
Right of use Assets	109.77	171.08
Financial assets		
Non-Current Investments	2,878.66	2,949.44
Loans and Advances	2.01	2.53
Other Financial assets	157.78	173.59
Other non-current assets	1.38	2.25
Deferred tax assets (net)	12,076.71	11,635.98
Total Non-Current Assets (A)	**18,658.75**	**18,574.85**
2 **Current Assets**		
Inventories	32,485.75	32,016.53
Financial assets		
Trade receivables	6,401.12	6,306.63
Cash and Cash equivalents	14.17	7.44
Other Bank Balances	167.85	166.24
Loans and Advances	106.44	113.00
Other Financial assets	4,193.74	3,663.31
Current Tax Assets (Net)	2,306.86	1,826.25
Other current assets	4,835.93	4,805.39
Total Current Assets (B)	**50,511.86**	**48,904.79**
TOTAL ASSETS (A + B)	**69,170.61**	**67,479.64**
EQUITY & LIABILITIES		
1 **Equity**		
Equity Share Capital	2,873.03	2,873.03
Other Equity	22,054.94	23,634.29
Total Equity (A)	**24,927.97**	**26,507.32**
2 **Liabilities**		
1 **Non-current liabilities**		
Financial Liabilities		
Non-Current borrowings	363.31	439.83
Lease Liability	59.61	102.07
Provisions	337.87	275.87
Other Non Current liabilities	99.44	109.60
Total Non-current Liabilities (B)	**860.23**	**927.37**
II **Current liabilities**		
Financial Liabilities		
Current Borrowings	29,732.39	29,475.12
Trade payables		
i) Amount due to Micro and Small Enterprises	991.41	1,318.36
ii) Amount due to Others	10,654.51	6,698.42
Other Financial Liabilities	107.08	109.05
Lease Liability	62.84	93.91
Other Current Liabilities	1,369.57	1,885.48
Provisions	464.61	464.61
Total Current Liabilities (C)	**43,382.41**	**40,044.95**
Total Equity & Liabilities (A + B + C)	**69,170.61**	**67,479.64**

For and on behalf of the Board of Directors of
Shemaroo Entertainment Limited

SHEMAROO ENTERTAINMENT LTD. MUMBAI

Hiren Gada
WTD and CEO
DIN: 01108194

Place: Mumbai
Date : 2nd November, 2026

SHEMAROO ENTERTAINMENT LIMITED

STANDALONE CASH FLOW STATEMENT	Period ended 30th September 2026	Year ended 31st March 2026
	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Loss before tax	**(2,328.94)**	**(29,913.40)**
Adjustments for :		
Employee share based expense	125.60	206.95
Depreciation & Amortisation	268.58	589.25
Financial Cost	1,589.57	2,994.82
Liabilties no longer required written back	-	(7.95)
Interest Income	(45.47)	(236.88)
Dividend Income	(0.38)	(0.35)
Unrealised foreign exchange (Gain)	5.50	27.69
(Profit)/Loss on sale of Assets	(0.02)	74.33
Share of Profit from Investment in LLP	(54.17)	(122.05)
Provision for Compensated leave absences	-	38.91
Provision for Gratuity	112.00	296.80
Provision for Withholding Tax	165.86	291.12
Expected Credit Loss Provisions/(Reversals)	21.89	(163.74)
Bad Debts written off	0.48	10.53
Operating Loss before working capital changes	**(139.50)**	**(25,913.98)**
Adjustments for :		
Decrease/(Increase) in Trade or Other Receivable	(823.39)	3,232.34
Decrease/(Increase) in Inventories	(469.22)	24,059.12
Increase/(Decrease) in Trade or Other Payable	3,046.12	1,824.63
Cash generated from operations	**1,614.01**	**3,202.11**
Less : Direct Taxes paid (net)	297.35	45.26
Net cash generated from operating activities	**1,316.66**	**3,156.85**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of Property, Plant and Equipment		
Purchase of Property, Plant & Equipment	(16.15)	(330.81)
Sale of Property, Plant & Equipment	0.33	6.11
Investment in from Investment in Entities	124.95	(1,362.81)
Loan repayment from /given to Subsidiaries	1.84	82.15
Dividend Income	0.38	0.35
Interest Income	45.47	236.88
Net cash generated from/(used in) investing activities	**156.82**	**(1,368.13)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Dividend Paid		
Tax on Dividend Paid		
Payment of lease liability	(57.93)	(79.44)
Repayment in Non-Current Borrowings	(76.52)	(129.37)
Proceeds/(Repayment) in Current Borrowings	257.27	1,412.62
Financial Cost	(1,589.57)	(2,994.82)
Net cash used in financing activities	**(1,466.75)**	**(1,791.02)**
Net Increase in Cash and Cash Equivalents (A)+(B)+(C)	**6.73**	**(2.29)**
Cash and cash equivalents as at the beginning of the period/year	7.44	9.73
Cash and cash equivalents as at the end of the period/year	14.17	7.44
Balance as per Statement of Cash Flows	**6.73**	**(2.29)**

For and on behalf of the Board of Directors of
Shemaroo Entertainment Limited



Place: Mumbai
Date : 2nd November, 2026

Hiren Gada
WTD and CEO
DIN: 01108194