Sunilhitech

Ref: SHEL/MUM/CS/NSE/2016-17/ Date: 30.05.2016

To,
The Listing Department
National Stock Exchange of India Limited
"EXCHANGEPLAZA"
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051. India
Fax: 91-22-26598237/38
Email: cmlist@nse.co.in

NSE CODE: SUNILHITEC **BSE CODE: 532711**

Dear Sirs,

Sub: Submission of Press Release

Dear Sirs,

Please find enclosed herewith press release on financial results of the company for the 4th quarter and Financial Year ended on 31st March, 2016.

This is for your information.

Thanking You.

Yours faithfully,
For **Sunil Hitech Engineers Limited**

Shrikant C. Rikhe
Company Secretary

SUNIL HITECH ENGINEERS LTD. MUMBAI

Encl.: As above.

Sunil Hitech Engineers Limited: FY2016

Consolidated Revenue Rs.2021.30 Cr, a growth of 10.06% YoY
Consolidated EBITDA Rs.220.10 Cr, a growth of 16.00% YoY
Consolidated PAT Rs.53.40 Cr, a growth of 0.21% YoY
Board recommends Dividend of Rs 1.50 per share (15 % on a Face Value of Rs. 10 per share)

Standalone/ Consolidated Financials at a Glance:

Rs in Cr

Particulars	Standalone			Consolidated		
	FY16	FY15	YoY	FY16	FY15	YoY
Total Revenue	1827.52	1648.98	10.83%	2021.3	1836.51	10.06%
EBIDTA	190.80	159.55	19.59%	220.10	189.74	16.00%
PAT	48.11	36.90	30.38%	53.40*	53.29	0.21%
EPC Order Backlog	3429.57					

***Share in Profit of Associates has not been considered during the year as the Financial Statements are under preparation (Pr Yr Rs.8.04 Cr)**

Mumbai, May 30, 2016: Sunil Hitech Engineers Limited today announced Audited Financial Results for the quarter and year ended March 31, 2016.

Standalone Financial Highlights for the year ended March 31, 2016

Total Revenue for FY16 has increased by 10.83% to Rs.1827.52 Crores from Rs.1648.98 Crores in the corresponding period last year.

The EBIDTA for FY16 has increased by 19.59% from Rs.159.55 Crores to Rs.190.80 Crores in corresponding period last year. The EBITDA Margin has improved by 76 bps from 9.68% in FY15 to 10.44% in FY16. The Profit after Tax in FY16 is Rs.48.11 Crores, a growth of 30.38% compared to corresponding period last year. The PAT Margin has seen an improvement of 39 bps from 2.24% to 2.64% on YoY basis.

Consolidated Financial Highlights for the year ended March 31, 2016

Total Revenue for FY16 has increased by 10.06% to Rs.2021.30 Crores from Rs.1836.51 Crores in the corresponding period last year.

The EBIDTA for FY16 has increased by 16.00% from Rs.189.74 Crores to Rs.220.10 Crores in corresponding period last year. The EBITDA Margin has improved by 56 bps from 10.33% in FY15 to 10.89% in FY16. The Profit after Tax in FY16 is Rs.53.40 Crores, a growth of 0.21% compared to corresponding period last year. The PAT Margin has seen a reduction of 26 bps from 2.90% to 2.64% on YoY basis as the share of profit in associate could not be consolidated as the same is under preparation.

Order Book

The total unexecuted Order Book as on March 31, 2016 is Rs. 3429.57 Crores.

Orders worth Rs.1652.23 Crores are of Power Business and Rs. 1777.34 crores of non-Power Business.

Commenting on the results **Mr. Sunil Gutte, Managing Director** said:

"We are on course on the journey we embarked on to establish ourselves as a Civil Construction Company. This year saw majority of our orders coming from Non Power Business. This is a result of implementation of our strategy.

We intend to continue to grow in both Power and Non Power Business. Power Business is a stronghold with our vast experience, whereas, our Experienced Team drives the Non Power Business for Sustained Results. We are expecting orders in the coming year in both the Verticals.

Our results also reflect our commitment to create more value for the shareholders. We intend to be more focused on the expansion of margins rather than just being revenue focused and compromising the profitability. Our belief is that strong margins is the way to be sustainable in the long run. "

About Sunil Hi Tech Engineers Limited

Incorporated in the year 1984, Sunil Hi Tech Engineers Ltd (SHEL) has been promoted by first generation promoter, Mr. Ratnakar.M.Gutte. The current operations are being handled majorly by Mr. Gutte's son, Mr. Sunil Gutte. SHEL is well established player in EPC and Construction of Road & Bridges, Building works of institutions, hospitals and housing projects, cross country pipeline, civil & mechanical works of power and steel plants, cooling towers, chimneys, etc, also in renewable sector. SHEL has presence in 13 states and executing 30 plus projects in the country. Its major clients include NTPC, BHEL, L&T, JSW, Reliance, SAIL, Adani, Morth, PWD, Singareni Collieries Company Limited, KDA. The company recently engaged experts from the field on their board and is on the path of taking its renewable energy and Infra business at a higher level. For more information on Sunil Hi Tech Engineers Ltd, please visit www.sunilhitech.com

Safe harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.