

January 30th, 2025

To,
National Stock Exchange of India Ltd.
"Exchange Plaza", 5th Floor, Bandra
Kurla Complex, Bandra (E),
Mumbai – 400051
Company code: SHEETAL

Dear Sir/Madam,

Subject: Financial Result for the Half Year Ended 31st March, 2024
Symbol: SHEETAL

With reference to your clarification communication regarding the half yearly financial results as on 31st March, 2024 submitted on 15th June, 2024 received by **SHEETAL UNIVERSAL LIMITED** "the Company" we furnish our reply as follows:

1. Machine Readable Form / Legible copy of Financial Results not submitted.

Enclosed herewith Machine-Readable Form of standalone and consolidated financial results along with name of person signing the same.

2. For Financial results not signed by authorized signatory/ies.

Enclosed herewith standalone and consolidated financial results for the quarter and year ended March 31, 2024 along with details of name of person signing the same.

Please take the above clarification on record.

Thanking you,
Yours faithfully,
FOR, SHEETAL UNIVERSAL LIMITED

Hiren Vallabhbai Patel
Managing Director
DIN: 06961714

- Encl As Above



V.V. Patel & Co.
Chartered Accountants

HEAD OFFICE : B/2, 9th Floor, Palladium, B/h. Divya Bhaskar Press Office, Off. S.G. Highway, Corporate Road,
Makarba, Ahmedabad-380 051. Tele-Fax : 079-27430594 / 27430595
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INDEPENDENT AUDITOR'S REPORT ON THE STANALONE HALF YEARLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.

To,
The Members
Sheetal Universal Limited.
Rajkot.

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying financial statements of **Sheetal Universal Limited.** ('the Company'), which comprise the balance sheet as at **31st March 2024**, the statement of profit and loss and the Cash Flow Statements for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India and subject to notes on accounts attached with financial statement, of the state of affairs of the Company as at 31st March, 2024 and its profit for the year ended on that date.

Basis of Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Management's Responsibility for the Financial Statements

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be



expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concerns basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters :

1. The Accompanying statement includes the audited / certified statements and other financial information, in respect of :
 - a) In our opinion and according to the information and explanations given to us by the management, these financial statements and financial information are not material to the company.
 - b) Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and financial information certified by the management.

2. The statements includes the results for half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31,2024 and the published unaudited year-to-date figures up to the Half year , which were subjected to limited review by us, as required under the listing regulations.

For V V Patel & Company

Chartered Accountants

FRN: - 118124W

Kamlesh P. Viradia

Partner.

Mem. No 122480.

Date:- 15/06/2024

Place: - Rajkot

UDIN: - **24122480BKAHTQ8743**



SHEETAL UNIVERSAL LTD

Office No.348, 2nd Floor, Iscon Mall,150 FT Ring Road, Rajkot - 360 005.
Profit & Loss For The Period Ended On 31st March, 2024

In Thousands Rs

No	Particulars	Note	Half Year Ended		YEAR Ended	
			Half Year Ended March,2024	Half Year Ended Sep,2023	Year ended March 31, 2024	Year ended March 31, 2023
			Audited	Unaudited	Audited	Audited
REVENUE FROM OPERATIONS						
I	Revenue From Operations	19	6,93,021	6,03,264	12,96,285	12,82,309
II	Other Income	20	17,190	11,214	28,403	28,363
III	Total Income (I+II)		7,10,210	6,14,478	13,24,688	13,10,672
EXPENSES						
	Cost Of Materials Consumed	21	6,50,473	5,49,844	12,00,318	11,79,539
	Purchase Of Stock-In-Trade					
	Changes In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Tade	22	10,545	17,320	6,775	(-29,849)
	Manufacturing Expenses	23	9,887	9,278	19,166	17,569
	Employee Benefits Expenses	24	1,576	1,233	2,809	2,134
	Depreciation And Amortization Expense	9	4,636	3,596	8,232	6,331
	Finance Cost	25	8,366	5,989	14,355	9,223
	Other Expenses	26	26,567	16,344	42,912	97,902
IV	Total Expenses		6,90,961	6,03,605	12,94,566	12,82,849
V	Profit Before Exceptional And Extraordinary Item And Tax (III-IV)		19,250	10,873	30,122	27,822
VI	Exceptional Items					
VII	Profit Before Extraordinary Items And Tax (V-VI)		19,250	10,873	30,122	27,822
VIII	Extraordinary Items					
IX	Profit Before Tax (VII-VIII)		19,250	10,873	30,122	27,822
X	Tax Expenses :					
	- Current Tax Expense For Current Year		5,005	2,827	7,832	7,159
	- Mat Credit Entitlement					
	- Current Tax Expense Relating To Prior Years		1,964		1,964	161.56
	- (Deferred Tax Asset) / Deffered Tax Liability Prior Year					
	- (Deferred Tax Asset) / Deffered Tax Liability		(-252)	(-7)	(-259)	(-128)
XI	Profit (Loss) For The Period From Continuing Operations (IX-X)		12,533	8,053	20,586	20,630
XII	Profit (Loss) From Discontinuing Operations					
XIII	Tax Expenses Of Discontinuing Operations					
XIV	Profit (Loss) From Discontinuing Operations (After Tax) (XII-XIII)					
XV	Profit (Loss) For The Period (XI+XIV)		12,533	8,053	20,586	20,630
XVI	Earing Per Equity Share:					
	- Basic		1.09	1.00	1.80	5.89
	- Diluted		1.09	1.00	1.80	5.89

For and on behalf of the Board of Directors
For, SHEETAL UNIVERSAL LIMITED,

Managing Director **Director**
Hiren Patel
Din-06961714

SHEETAL UNIVERSAL LTD

Office No.348, 2nd Floor, Iscon Mall,150 FT Ring Road, Rajkot - 360 005.

Balance Sheet As At 31st March, 2024

In Thousands Rs

No	Particulars	As at 31st March,2024	As at 31st March, 2023
I	EQUITIES AND LIABILITIES		
1	<u>Shareholders Funds</u>		
	Share Capital	1,14,560	35,000
	Reserves And Surplus	2,30,609	30,583
	Money Received Against Share Warrant		
2	<u>Share Application Money Pending With Allotment</u>		
3	<u>Non Current Liabilities</u>		
	Long Term Borrowings	39,979	46,074
	Deferred Tax Liabilities (Net)		
	Other Long Term Liabilities		
	Long Term Provisions		
4	<u>Current Liabilities</u>		
	Short Term Borrowings	1,11,154	87,389
	Trade Payables		
	Total outstanding dues of micro and small enterpises		
	Total outstanding dues of other than micro and small enterprise	5,890	58,906
	Other current liabilities	621	385
	Short Term Provisions	8,182	7,241
	Total	5,10,995	2,65,578
II	ASSETS		
1	<u>Non Current Assets</u>		
	Property Plant and equipments and Intangible Assests		
	Property Plant and equipments	54,254	39,216
	Intengible Assest		
	Capital Work In Progress		
	Intengible Assets Under Development		
	Non-Current Investments	799	799
	Deferred Tax Assets (Net)	850	591
	Long - Term Loans And Advances	81,475	6,083
	Other Non - Current Assets	4,512	2,113
2	<u>Current Assets</u>		
	Current Investments		
	Inventories	60,438	64,823
	Trade Receivables	2,23,472	1,06,748
	Cash And Cash Equivalents	5,393	23,725
	Short - Term Loans And Advances	79,638	21,275
	Other Current Assets	165	204
	Total	5,10,995	2,65,578
		0	0

For and on behalf of the Board of Director
For, SHEETAL UNIVERSAL LIMITED


Director
 Managing Director
 Hiren Patel
 Din-06961714

Notes :

- 1) The above results have been reviewed by audit committee and approved by board of directors of the company at their meeting held on 30.05.2024. the statutory auditors of the company have carried out 'Limited Review' of the results for the year ended 31 March,2024.
- 2) The statement has been prepared in accordance with the companies(Accounting Standards) Rules,2021 prescribed under section 133 of the companies act,2013 and other recognised accounting practices and policies to extent applicable
- 3) The status of Investor Complaints received by the company as follows :
Received Upto 31.3.2024 : Nil
Disposed Upto 31.3.2024 : Nil
Pending as on 31.3.2024 : Nil
- 4) In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) ,2015, the above Standalone Audited Financial results of the Company are posted on Company's Website and Website of Stock Exchange.
- 5) Segment Reporting as per AS-17 is not applicable as company operates only in one segment
- 6) The company does not fall in preview of section 135 of Companies Act,2013 , hence CSR is not applicable to Company
- 7) Previous Year Figures have been regrouped ,rearranged, reclassified wherever necessary.
- 8) Wherever Third Party evidencies are not available for audit purpose, We have relied upon internal evidencies generated by the assessee and/or information given by assessee.
- 9) The Company Fall in Preview of Section 138 of Companies act,2013 for appointment of Internal Auditor but did not appoint an Internal Auditor Till date .

For, SHEETAL UNIVERSAL LIMITED

Director

SHEETAL UNIVERSAL LTD

Office No.348, 2nd Floor, Iscon Mall,150 FT Ring Road, Rajkot - 360 005.

Cash flow Statement

(In Thousand Rs)

Nature of operations	F.Y. 2023-24	F.Y. 2022-23
A Cash flow from operations:		
Profit before tax & extraordinary items	30,122	27,660
Adjustments for:		
Depreciation	8,232	6,331
Interest to bank and financial institutions	14,355	9,223
Operating profit before working capital change	52,709	43,214
Less:		
Adjustments for :		
(increase)/decrease in sundry debtors	(-1,16,724)	(76,845)
(increase)/decrease in loans and advances	(-75,392)	(4,362)
(increase)/decrease in inventories	4,385	(33,150)
(increase)/decrease in other current assets	39	(177)
(increase)/decrease in other non current assets	(-2,398)	(11)
(increase)/decrease in short term loan and advances	(-58,362)	(10,410)
(increase)/decrease in short term borrowings	23,765	14,593
increase/(decrease) in creditors	(-53,016)	44,454
increase/(decrease) in other current liability	236	(648)
increase/(decrease) in short term provision	941	5,959
tax paid	(-9,796)	(7,159)
Net cash generated from operating activities (a)	(-2,33,613)	(24,542)
B Cash flow from investing activities		
Purchase of fixed assets	(-23,269)	(16,571)
Interest on investment	0	
Dividend income	0	
(increase)/decrease in investments	0	
Net cash used in investing activities (b)	(-23,269)	(16,571)
C Cash flow from financing activities		
Interest to bank and financial institutions	(-14,355)	(9,223)
Increase/(decrease) in loans	(-6,095)	20,431
Increase/(decrease) in capital	2,59,000	
Net cash used in financing activities (c)	2,38,550	11,208
Net cash flow during the year (a + b + c)	(-18,332)	(29,905.00)
Cash and cash equivalents opening balance	23,725	53,630
Cash and cash equivalents closing balance	5,393	23,725
	0	0

Note:- 1)The figures in Brakets indicates outflow

2)The above cash flow is prepared under the "Indirect Method" as set out in AS-3 on " Statements of Cash flow" specified under section 133 of companies act 2013 read with rule 7 of the companies (accounts) Rules 2014

For and on behalf of the Board of

Directors
For, SHEETAL UNIVERSAL LIMITED

Managing Director

Hiren Patel

Din-06961714

Director



V.V. Patel & Co.
Chartered Accountants

HEAD OFFICE : B/2, 9th Floor, Palladium, B/h. Divya Bhaskar Press Office, Off. S.G. Highway, Corporate Road,
Makarba, Ahmedabad-380 051. Tele-Fax : 079-27430594 / 27430595
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**INDEPENDENT AUDITOR'S REPORT ON THE STANALONE HALF YEARLY
FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33
OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015 AS AMENDED.**

To,
The Members
Sheetal Universal Limited.
Rajkot.

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying financial statements of **Sheetal Universal Limited.** ('the Holding Company') and its Subsidiaries, which comprise the balance sheet as at **31st March 2024**, the statement of profit and loss and the Cash Flow Statements for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India and subject to notes on accounts attached with financial statement, of the state of affairs of the Company as at 31st March, 2024 and its profit for the year ended on that date.

Basis of Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



RAJKOT OFFICE : 202-Shreeji Complex, Above Saurashtra Gramin Bank, Opp. Imperial Height, 150 Feet Ring Road, Rajkot - 360 005.

Phone : 0281 - 2589430, 8238063396 Email: rajkot@vvpatelcompany.com

Management's Responsibility for the Financial Statements

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error



and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concerns basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters :

1. The Accompanying statement includes the audited / certified statements and other financial information, in respect of :
 - a) In our opinion and according to the information and explanations given to us by the management, these financial statements and financial information are not material to the company.
 - b) Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and financial information certified by the management.
2. The statements includes the results for half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31,2024 and the published unaudited year-to-date figures up to the Half year , which were subjected to limited review by us, as required under the listing regulations.

For V V Patel & Company

Chartered Accountants

FRN: - 118124W

Kamlesh P. Viradia

Partner.

Mem. No 122480.

Date:- 15/06/2024

Place: - Rajkot

UDIN: - **24122480BKAHTR3481**



SHEETAL UNIVERSAL LTD

Office No.348, 2nd Floor, Iscon Mall,150 FT Ring Road, Rajkot - 360 005.
Consolidated Profit & Loss For The Year Ended On 31st March, 2024

In Thousands Rs

No	Particulars	Half Year Ended		Year Ended	
		Half Year Ended March,2024	Half Year Ended Sep,2023	Year ended Mar 31, 2024	Year ended March 31, 2023
		Audited	Unaudited	Audited	Audited
	REVENUE FROM OPERATIONS				
I	Revenue From Operations	6,95,569	6,23,884	13,19,453	12,88,123
II	Other Income	17,190	11,214	28,403	28,446
III	Total Income (I+II)	7,12,759	6,35,098	13,47,856	13,16,569
	EXPENSES				
	Cost Of Materials Consumed	6,53,022	5,70,107	12,23,129	11,85,193
	Purchase Of Stock-In-Trade				
	Changes In Inventories Of Finished Goods,Work-In-Progress And Stock-In-Tade	(-10,545)	17,320	6,775	(-29,849)
	Manufacturing Expenses	9,887	9,278	19,166	17,569
	Employee Benefits Expenses	1,576	1,233	2,809	2,324
	Depreciation And Amortization Expense	4,636	3,596	8,232	6,331
	Finance Cost	8,366	5,990	14,356	9,238
	Other Expenses	26,679	16,357	43,036	97,964
IV	Total Expenses	6,93,621	6,23,881	13,17,502	12,88,770
V	Profit Before Exceptional And Extraordinary Item And Tax (III-IV)	19,138	11,217	30,354	27,799
VI	Exceptional Items				
VII	Profit Before Extraordinary Items And Tax (V-VI)	19,138	11,217	30,354	27,799
VIII	Extraordinary Items				
IX	Profit Before Tax (VII-VIII)	19,138	11,217	30,354	27,799
X	Tax Expenses :				
	- Current Tax Expense For Current Year	5,066	2,827	7,893	7,162
	- Mat Credit Entitlement				
	- Current Tax Expense Relating To Prior Years	1,964	0	1,964	162
	- (Deferred Tax Asset) / Deffered Tax Liability Prior Year				
	- (Deferred Tax Asset) / Deffered Tax Liability	-252	-7	-259	-128
XI	Profit (Loss) For The Period From Continuing Operations (IX-X)	12,359	8,397	20,756	20,603
XII	Profit (Loss) From Discontinuing Operations				
XIII	Tax Expenses Of Discontinuing Operations				
XIV	Profit (Loss) From Discontinuing Operations (After Tax) (XII-XIII)				
	Minority Interest	0	0	0	-1
XV	Profit (Loss) For The Period (XI+XIV)	12,359	8,397	20,756	20,604
XVI	Earing Per Equity Share:				
	- Basic	1.08	1.04	1.81	5.89
	- Diluted	1.08	1.04	1.81	5.89

For and on behalf of the Board of Directors
For, SHEETAL UNIVERSAL LIMITED

Managing Director Director
Hiren Patel
Din-06961714

SHEETAL UNIVERSAL LTD


Office No.348, 2nd Floor, Iscon Mall,150 FT Ring Road, Rajkot - 360 005.
Consolidated Balance Sheet As At 31st March, 2024

In Thousands Rs

No	Particulars	As at 31st Mar, 2024	As at 31st March, 2023
I	EQUITIES AND LIABILITIES		
1	<u>Shareholders Funds</u>		
	Share Capital	1,14,560	35,000
	Reserves And Surplus	2,30,837	30,641
	Minority share	0	0
2	<u>Share Application Money Pending With Allotment</u>		
3	<u>Non Current Liabilities</u>		
	Long Term Borrowings	40,484	48,235
	Deferred Tax Liabilities (Net)		
	Other Long Term Liabilities		
	Long Term Provisions		
4	<u>Current Liabilities</u>		
	Short Term Borrowings	1,11,154	87,389
	Trade Payables		
	Total outstanding dues of micro and small enterpises	0	71,470
	Total outstanding dues of other than micro and small enterprise	5,972	15
	Other current liabilities	621	385
	Short Term Provisions	8,271	7,267
	Total	5,11,899	2,80,402
II	ASSETS		
1	<u>Non Current Assets</u>		
	Property Plant and equipments and Intangible Assests		
	Property Plant and equipments	54,254	39,216
	Intengible Assest		
	Capital Work In Progress	458	15,035
	Intengible Assets Under Development		
	Non-Current Investments	600	600
	Deferred Tax Assets (Net)	850	591
	Long - Term Loans And Advances	79,352	1,428
	Other Non - Current Assets	4,512	2,113
2	<u>Current Assets</u>		
	Current Investments		
	Inventories	60,438	64,823
	Trade Receivables	2,25,333	1,08,609
	Cash And Cash Equivalents	5,520	23,804
	Short - Term Loans And Advances	80,414	23,980
	Other Current Assets	168	204
	Total	5,11,899	2,80,402
		-	-

For and on behalf of the Board of Directors

For, SHEETAL UNIVERSAL LIMITED


Managing Director Director

Hiren Patel

Din-06961714

SHEETAL UNIVERSAL LTD

Office No.348, 2nd Floor, Iscon Mall,150 FT Ring Road, Rajkot - 360 005.

Consolidated Profit & Loss For The Year Ended On 31st March, 2024

Consolidated Cash flow Statement

(In Thousand Rs)

Nature of operations	FY 2023-24	FY 2022-23
A Cash flow from operations:		
Profit before tax & extraordinary items	30,354	27,799
Adjustments for:		
Depreciation	8,232	6,331
Interest to bank and financial institutions	14,356	9,238
Operating profit before working capital change	52,942	43,368
Less:		
Adjustments for :		
(increase)/decrease in sundry debtors	-1,16,724	-78,690
(increase)/decrease in loans and advances	-77,924	-76
(increase)/decrease in inventories	4,385	-33,150
(increase)/decrease in other current assets	35	-177
(increase)/decrease in other non current assets	-2,398	-12
(increase)/decrease in short term loan and advances	-56,434	-12,923
increase/(decrease) in creditors	-65,514	56,939
increase/(decrease) in other current liability	236	-488
increase/(decrease) in short term provision	1,004	5,922
tax paid	-9,857	-7,324
Net cash generated from operating activities (a)	-2,70,249	-26,612
B Cash flow from investing activities		
Purchase of fixed assets	-23,269	-31,338
Sale of Fixed Assets	14,577	
Interest on investment		
(increase)/decrease in investments	0	0
Net cash used in investing activities (b)	-8,693	-31,338
C Cash flow from financing activities		
Interest to bank and financial institutions	-14,356	-9,238
Increase/(decrease) in loans	16,014	37,145
Increase/(decrease) in capital	2,59,000	
Net cash used in financing activities (c)	2,60,658	27,907
Net cash flow during the year (a + b + c)	-18,284	-30,043
Cash and cash equivalents opening balance	23,804	53,847
Cash and cash equivalents closing balance	5,520	23,804
	0	0

Note:- 1)The figures in Brackets indicates outflow

2)The above cash flow is prepared under the "Indirect Method" as set out in AS-3 on " Statements of Cash flow" specified under section 133 of companies act 2013 read with rule 7 of the companies (accounts) Rules 2014

For and on behalf of the Board of
Directors
For, SHEETAL UNIVERSAL LIMITED,

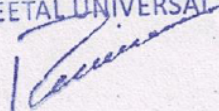
Managing Director
Hiren Patel
Din-06961714

Director

Notes :

- 1) The above results have been reviewed by audit committee and approved by board of directors of the company at their meeting held on 15.06.2024. the statutory auditors of the company have carried out 'Limited Review' of the results for the year ended 31 March,2024.
- 2) The statement has been prepared in accordance with the companies(Accounting Standards) Rules,2021 prescribed under section 133 of the companies act,2013 and other recognised accounting practices and policies to extent applicable
- 3) The status of Investor Complaints received by the company as follows :
Received Upto 31.3.2024 : Nil
Disposed Upto 31.3.2024 : Nil
Pending as on 31.3.2024 : Nil
- 4) In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) ,2015, the above Standalone Audited Financial results of the Company are posted on Company's Website and Website of Stock Exchange.
- 5) Segment Reporting as per AS-17 is not applicable as company operates only in one segment
- 6) The company does not fall in preview of section 135 of Companies Act,2013 , hence CSR is not applicable to Company.
- 7) Previous Year Figures have been regrouped ,rearranged, reclassified wherever necessary.
- 8) Wherever Third Party evidencies are not available for audit purpose, We have relied upon internal evidencies generated by the assessee and/or information given by assessee.
- 9) The Company Fall in Preview of Section 138 of Companies act,2013 for appointment of Internal Auditor but did not appoint an Internal Auditor Till date .

For, SHEETAL UNIVERSAL LIMITED


Director