SHEETAL
UNIVERSAL LIMITED

Registered Office : 1508-1509, 15th Floor, Space Odyssey,
Nr. KKV Chowk,150 Ft. Ring Road, Rajkot-360 005,Gujarat,India
GSTIN : 24AAWCS1266P1ZJ

Date: 23rd July, 2026

To,
National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir / Madam,

Sub.: Outcome of Board Meeting held today i.e. Thursday, 23rd July, 2026
Ref.: Symbol: SHEETAL / Series: SM / ISIN: INE04VX01019

With reference to the Board Meeting held on 1st May, 2026, and pursuant to the Regulation 30 (6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e., Thursday, 23rd July, 2026, at the registered office of the Company situated at Office No. 1508-1509, 15th Floor, Space Odyssey, Near KKV Chowk, 150 Feet Ring Road, Mota Mava, Rajkot, Gujarat, India, 360005, which commenced at 02:30 P.M. and concluded at 03:15 P.M., has considered and approved the allotment of 2,61,000 fully paid-up equity shares pursuant to the conversion of 2,61,000 convertible warrants (out of a total of 14,20,000 convertible warrants), having a face value of Rs. 10.00/- each, at an issue price of Rs. 210.00/- per share (including a premium of Rs. 200.00/- per share), upon receipt of the balance amount, i.e., 75.00% of the issue price per warrant, from respective allottee(s) belonging to the “Public” category, upon exercise of the option to convert the warrants into equity shares in accordance with the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The details of allotment are provided in **Annexure – I**.

The allotment has been made for cash upon receipt of the remaining exercise price of Rs. 157.50/- each (being an amount equivalent to 75.00% of the warrant exercise price of Rs. 210.00/- each), aggregating to Rs. 4,11,07,500/- (Rupees Four Crores Eleven Lakhs Seven Thousand Five Hundred Only).

The equity shares allotted pursuant to the exercise of warrants on a preferential basis shall rank pari passu with the existing equity shares of the Company in all respects.

Consequent to the aforesaid conversion, the paid-up equity share capital of the Company has increased from Rs. 11,45,59,990/- consisting of 1,14,55,999 Equity Shares of face value Rs. 10.00/- each to Rs. 11,71,69,990/- consisting of 1,17,16,999 Equity Shares of face value Rs. 10.00/- each.

The Company shall make an application to the Stock Exchange for listing and trading of the newly issued and allotted Equity Shares in due course.

Further, the requisite information regarding the issuance of securities under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as mentioned in ***Annexure – II****.*

Kindly take the same on your record and oblige us.

Thanking You.

For, Sheetal Universal Limited

HIREN
VALLABHBH
AI PATEL

Digitally signed by HIREN VALLABHBHAI PATEL
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Hiren Vallabhbhai Patel
Managing Director
DIN: 06961714

Annexure – I

(Details of Allotment pursuant to Conversion of Convertible Warrants into Equity Shares)

Sr. No.	Name of the Allottee(s)	Category (Promoter / Non - Promoter)	No. of Convertible Warrants Held	Shares Already Converted Previously	Shares Allotted upon Conversion under Current Issue	Balance Outstanding Warrants for Conversion	25% of Consideration Received against Allotment of Warrants (Rs.)	75% of Consideration Received against Allotment of Equity Shares pursuant to Conversion of Warrants (Rs.)
1.	Vista Axis VCC-Quant Fund	Non - Promoter	1,00,000	0	1,00,000	0	52,50,000	1,57,50,000
2.	Tejas Arvindbhai Sanghvi	Non - Promoter	4,000	0	4,000	0	2,10,000	6,30,000
3.	Amee Tejaskumar Sanghvi	Non - Promoter	4,000	0	4,000	0	2,10,000	6,30,000
4.	Sanghvi Jyotsana A	Non - Promoter	4,000	0	4,000	0	2,10,000	6,30,000
5.	Devarsh Chintanbhai Vasani	Non - Promoter	4,000	0	4,000	0	2,10,000	6,30,000
6.	Sitaben Chaudhari	Non - Promoter	4,000	0	4,000	0	2,10,000	6,30,000
7.	Chaudhary Shubhamkumar Ishwarbhai	Non - Promoter	4,000	0	4,000	0	2,10,000	6,30,000
8.	Chavda Komalben Ronakkumar	Non - Promoter	4,000	0	4,000	0	2,10,000	6,30,000
9.	Tejalben Chavda	Non - Promoter	4,000	0	4,000	0	2,10,000	6,30,000
10.	Jignesh Khusaldas Mehta	Non – Promoter	20,000	0	20,000	0	10,50,000	31,50,000
11.	Novy Archis Patankar	Non - Promoter	50,000	0	50,000	0	26,25,000	78,75,000
12.	Joshi Mayur Arvindbhai	Non - Promoter	59,000	0	59,000	0	30,97,500	92,92,500

Annexure – II

Information required regarding the issuance of securities under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Allotment of fully paid-up equity shares pursuant to conversion of warrants through preferential basis.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment (on conversion of warrants into equity shares) in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, to allottees belonging to the "Public" Category.

<table>
<tr><td>3.</td><td>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)</td><td>Allotment of 2,61,000 Equity Shares pursuant to the conversion of 2,61,000 convertible warrants (out of a total of 14,20,000 convertible warrants, having a face value of Rs. 10.00/- each at an issue price of Rs. 210.00/- per share (including a premium of Rs. 200.00/- per share), upon receipt of the balance 75.00% of the issue price per warrant, in accordance with SEBI (ICDR) Regulations, 2018.</td></tr>
<tr><td>4.</td><td>Name of Investor</td><td>1. Vista Axis VCC- Quant Fund
2. Tejas Arvindbhai Sanghvi
3. Amee Tejaskumar Sanghvi
4. Sanghvi Jyotsana A
5. Devarsh Chintanbhai Vasani
6. Sitaben Chaudhari
7. Chaudhary Shubhamkumar Ishwarbhai
8. Chavda Komalben Ronakkumar
9. Tejalben Chavda
10. Jignesh Khusaldas Mehta
11. Novy Archis Patankar
12. Joshi Mayur Arvindbhai</td></tr>
<tr><td>5.</td><td>Post allotment of securities - outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors</td><td>
<table>
<tr><th rowspan="2">Name of Allottee(s)</th><th colspan="2">Pre-Issue Equity Shares</th><th rowspan="2">No. of shares allotted upon conversion of warrants</th><th colspan="2">Post-Issue Equity Shares after exercise of warrants</th></tr>
<tr><th>No. of shares</th><th>%</th><th>No. of shares</th><th>%</th></tr>
<tr><td>Vista Axis VCC - Quant Fund</td><td>0</td><td>0.00</td><td>1,00,000</td><td>1,00,000</td><td>0.85</td></tr>
<tr><td>Tejas Arvindbhai Sanghvi</td><td>0</td><td>0.00</td><td>4,000</td><td>4,000</td><td>0.03</td></tr>
<tr><td>Amee Tejaskumar Sanghvi</td><td>0</td><td>0.00</td><td>4,000</td><td>4,000</td><td>0.03</td></tr>
<tr><td>Sanghvi Jyotsana A</td><td>0</td><td>0.00</td><td>4,000</td><td>4,000</td><td>0.03</td></tr>
<tr><td>Devarsh Chintanbhai Vasani</td><td>0</td><td>0.00</td><td>4,000</td><td>4,000</td><td>0.03</td></tr>
<tr><td>Sitaben Chaudhari</td><td>0</td><td>0.00</td><td>4,000</td><td>4,000</td><td>0.03</td></tr>
<tr><td>Chaudhary Shubhamkumar Ishwarbhai</td><td>0</td><td>0.00</td><td>4,000</td><td>4,000</td><td>0.03</td></tr>
<tr><td>Chavda Komalben Ronakkumar</td><td>0</td><td>0.00</td><td>4,000</td><td>4,000</td><td>0.03</td></tr>
<tr><td>Tejalben Chavda</td><td>0</td><td>0.00</td><td>4,000</td><td>4,000</td><td>0.03</td></tr>
<tr><td>Jignesh Khusaldas Mehta</td><td>0</td><td>0.00</td><td>20,000</td><td>20,000</td><td>0.17</td></tr>
<tr><td>Novy Archis Patankar</td><td>0</td><td>0.00</td><td>50,000</td><td>50,000</td><td>0.43</td></tr>
<tr><td>Joshi Mayur Arvindbhai</td><td>0</td><td>0.00</td><td>59,000</td><td>59,000</td><td>0.50</td></tr>
</table>
Convertible warrants were allotted on 1st May, 2026, carrying a right to subscribe to one Equity Share per warrant upon receipt of 25.00% of the issue price per warrant (i.e., Rs. 210.00/- each).

Pursuant thereto, 2,61,000 Equity Shares have been allotted upon receipt of the balance 75.00% of the issue price per warrant.</td></tr>
<tr><td>6.</td><td>In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;</td><td>Conversion of 2,61,000 convertible warrants (out of a total of 14,20,000 convertible warrants) into 2,61,000 fully paid-up equity shares of face value Rs. 10.00/- each.</td></tr>
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