SHEETAL®
UNIVERSAL LIMITED

Registered Office : 1508-1509, 15th Floor, Space Odyssey,
Nr. KKV Chowk,150 Ft. Ring Road, Rajkot-360 005,Gujarat,India
GSTIN : 24AAWCS1266P1ZJ

Date: 18th September, 2026

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir / Madam,

<u>Sub.: Outcome of Board Meeting held today i.e. Friday, 18th September, 2026</u>
<u>Ref.: Symbol: SHEETAL / Series: SM / ISIN: INE04VX01019</u>

With reference to the Board Meeting held on 1st May, 2026, and pursuant to the Regulation 30 (6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e., Friday, 18th September, 2026, at the registered office of the Company situated at Office No. 1508-1509, 15th Floor, Space Odyssey, Near KKV Chowk, 150 Feet Ring Road, Mota Mava, Rajkot, Gujarat, India – 360 005, which commenced at 05:00 P.M. and concluded at 06:00 P.M., has considered and approved the allotment of 2,59,000 fully paid-up equity shares pursuant to the conversion of 2,59,000 convertible warrants (out of a total of 14,20,000 convertible warrants, of which 2,61,000 warrants previously converted), having a face value of Rs. 10.00/- each, at an issue price of Rs. 210.00/- per share (including a premium of Rs. 200.00/- per share), upon receipt of the balance amount, i.e., 75.00% of the issue price per warrant, from respective allottee(s) belonging to the "Promoter Group" and "non-promoter" categories, upon exercise of the option to convert the warrants into equity shares in accordance with the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The details of allotment are provided in **Annexure – I**.

The allotment has been made for cash upon receipt of the remaining exercise price of Rs. 157.50/- each (being an amount equivalent to 75.00% of the warrant exercise price of Rs. 210.00/- each), aggregating to Rs. 4,07,92,500/- (Rupees Four Crores Seven Lakhs Ninety-two Thousand Five Hundred Only).

The Equity Shares allotted pursuant to the exercise of warrants on a preferential basis shall rank pari passu with the existing equity shares of the Company in all respects.

Consequent to the aforesaid conversion, the paid-up equity share capital of the Company has increased from Rs. 11,71,69,990/- consisting of 1,17,16,999 Equity Shares of face value Rs. 10.00/- each to Rs. 11,97,59,990/- consisting of 1,19,75,999 Equity Shares of face value Rs. 10.00/- each.

The Company shall make an application to the Stock Exchange for listing and trading of the newly issued and allotted Equity Shares in due course.

*Further, the requisite information regarding the issuance of securities under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as mentioned in **Annexure – II**.*

Kindly take the same on your record and oblige us.

Thanking You.

For, Sheetal Universal Limited

HIREN VALLABHBHAI PATEL
Digitally signed by HIREN VALLABHBHAI PATEL
Date: 2026.09.18 19:05:28 +05'30'

Hiren Vallabhbhai Patel
Managing Director
DIN: 06961714

Annexure – I

(Details of Allotment pursuant to Conversion of Convertible Warrants into Equity Shares)

Sr. No.	Name of the Allottee(s)	Category (Promoter / Non - Promoter)	No. of Convertible Warrants Held	Shares Already Converted Previously	Shares Allotted upon Conversion under Current Issue	Balance Outstanding Warrants for Conversion	25% of Consideration Received against Allotment of Warrants (Rs.)	75% of Consideration Received against Allotment of Equity Shares pursuant to Conversion of Warrants (Rs.)
1.	Vallabhbhai Khimjibhai Vasoya	Promoter Group	28,000	0	28,000	0	14,70,000	44,10,000
2.	Urmilaben Vallabhbhai Vasoya	Promoter Group	22,000	0	22,000	0	11,55,000	34,65,000
3.	Abundantia Capital VCC – Abundantia Capital III	Non - Promoter	1,00,000	0	1,00,000	0	52,50,000	1,57,50,000
4.	Shailesh Mulshanker Rajyaguru (HUF)	Non - Promoter	8,000	0	8,000	0	4,20,000	12,60,000
5.	Kavita Kalpesh Rajyaguru	Non - Promoter	8,000	0	8,000	0	4,20,000	12,60,000
6.	Kalpesh Mulshanker Rajyaguru (HUF)	Non - Promoter	20,000	0	20,000	0	10,50,000	31,50,000
7.	Rajyaguru Kalpesh Mulshankerbhai	Non - Promoter	8,000	0	8,000	0	4,20,000	12,60,000
8.	Saurin Mayankbhai Shah	Non-Promoter	5,000	0	5,000	0	2,62,500	7,87,500
9.	Jinesh Shah HUF	Non - Promoter	5,000	0	5,000	0	2,62,500	7,87,500
10.	Patel Tejas Vinubhai	Non - Promoter	5,000	0	5,000	0	2,62,500	7,87,500
11.	Divyarajsinh Y Chudasma	Non - Promoter	25,000	0	25,000	0	13,12,500	39,37,500
12.	Mehta Himali Amit	Non-Promoter	25,000	0	25,000	0	13,12,500	39,37,500

Annexure – II

Information required regarding the issuance of securities under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Allotment of fully paid-up equity shares pursuant to conversion of warrants through preferential basis.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment (on conversion of warrants into equity shares) in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, to allottees belonging to the “Promoter Group” and “Non-promoter” Categories.

<table>
<tr><td>3.</td><td>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)</td><td>Allotment of 2,59,000 Equity Shares pursuant to the conversion of 2,59,000 convertible warrants (out of a total of 14,20,000 convertible warrants, of which 2,61,000 warrants previously converted into equity shares), having a face value of Rs. 10.00/- each at an issue price of Rs. 210.00/- per share (including a premium of Rs. 200.00/- per share), upon receipt of the balance 75.00% of the issue price per warrant, in accordance with SEBI (ICDR) Regulations, 2018.</td></tr>
<tr><td>4.</td><td>Name of Investor</td><td>1. Vallabhbhai Khimjibhai Vasoya
2. Urmilaben Vallabhbhai Vasoya
3. Abundantia Capital VCC - Abundantia Capital III
4. Shailesh Mulshanker Rajyaguru (HUF)
5. Kavita Kalpesh Rajyaguru
6. Kalpesh Mulshanker Rajyaguru (HUF)
7. Rajyaguru Kalpesh Mulshankerbhai
8. Saurin Mayankbhai Shah
9. Jinesh Shah HUF
10. Patel Tejas Vinubhai
11. Divyarajsinh Y Chudasma
12. Mehta Himali Amit</td></tr>
<tr><td>5.</td><td>Post allotment of securities - outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors</td><td>
<table>
<tr><th rowspan="2">Name of Allottee(s)</th><th colspan="2">Pre-Issue Equity Shares</th><th rowspan="2">No. of shares allotted upon conversion of warrants</th><th colspan="2">Post-Issue Equity Shares after exercise of warrants</th></tr>
<tr><th>No. of shares</th><th>%</th><th>No. of shares</th><th>%</th></tr>
<tr><td>Vallabhbhai Khimjibhai Vasoya</td><td>2,45,394</td><td>2.09</td><td>28,000</td><td>2,73,394</td><td>2.28</td></tr>
<tr><td>Urmilaben Vallabhbhai Vasoya</td><td>1,89,299</td><td>1.62</td><td>22,000</td><td>2,11,299</td><td>1.76</td></tr>
<tr><td>Abundantia Capital VCC - Abundantia Capital III</td><td>0</td><td>0.00</td><td>1,00,000</td><td>1,00,000</td><td>0.84</td></tr>
<tr><td>Shailesh Mulshanker Rajyaguru (HUF)</td><td>0</td><td>0.00</td><td>8,000</td><td>8,000</td><td>0.07</td></tr>
<tr><td>Kavita Kalpesh Rajyaguru</td><td>0</td><td>0.00</td><td>8,000</td><td>8,000</td><td>0.07</td></tr>
<tr><td>Kalpesh Mulshanker Rajyaguru (HUF)</td><td>4,000</td><td>0.03</td><td>20,000</td><td>24,000</td><td>0.20</td></tr>
<tr><td>Rajyaguru Kalpesh Mulshankerbhai</td><td>0</td><td>0.00</td><td>8,000</td><td>8,000</td><td>0.07</td></tr>
<tr><td>Saurin Mayankbhai Shah</td><td>0</td><td>0.00</td><td>5,000</td><td>5,000</td><td>0.04</td></tr>
<tr><td>Jinesh Shah HUF</td><td>0</td><td>0.00</td><td>5,000</td><td>5,000</td><td>0.04</td></tr>
<tr><td>Patel Tejas Vinubhai</td><td>0</td><td>0.00</td><td>5,000</td><td>5,000</td><td>0.04</td></tr>
<tr><td>Divyarajsinh Y Chudasma</td><td>0</td><td>0.00</td><td>25,000</td><td>25,000</td><td>0.21</td></tr>
<tr><td>Mehta Himali Amit</td><td>0</td><td>0.00</td><td>25,000</td><td>25,000</td><td>0.21</td></tr>
</table>

Convertible warrants were allotted on 1st May, 2026, carrying a right to subscribe to one Equity Share per warrant upon receipt of 25.00% of the issue price per warrant (i.e., Rs. 210.00/- each).

Pursuant thereto, 2,59,000 Equity Shares have been allotted upon receipt of the balance 75.00% of the issue price per warrant.</td></tr>
<tr><td>6.</td><td>In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;</td><td>Conversion of 2,59,000 convertible warrants (out of a total of 14,20,000 convertible warrants, of which 2,61,000 warrants were already converted into equity shares on 23rd July, 2026) into 2,59,000 fully paid-up equity shares of face value Rs. 10.00/- each.</td></tr>
</table>