

Date: 10th October, 2026

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir / Madam,

Sub.: Outcome of Board Meeting held today i.e. Saturday, 10th October, 2026
Ref.: Symbol: SHEETAL / Series: SM / ISIN: INF04VX01019

With reference to the Board Meeting held on 1st May, 2026, and pursuant to the Regulation 30 (6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e., Saturday, 10th October, 2026, at the registered office of the Company situated at Office No. 1508-1509, 15th Floor, Space Odyssey, Near KKV Chowk, 150 Feet Ring Road, Mota Mava, Rajkot, Gujarat, India, 360005, which commenced at 04:00 P.M. and concluded at 05:00 P.M., has considered and approved the allotment of 9,00,000 fully paid-up equity shares pursuant to the conversion of 9,00,000 convertible warrants (out of a total of 14,20,000 convertible warrants, of which 5,20,000 warrants previously converted), having a face value of Rs. 10.00/- each, at an issue price of Rs. 210.00/- per share (including a premium of Rs. 200.00/- per share), upon receipt of the balance amount, i.e., 75.00% of the issue price per warrant, from respective allottee(s) belonging to the "Promoter and Promoter Group" and "non-promoter" categories, upon exercise of the option to convert the warrants into equity shares in accordance with the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The details of allotment are provided in **Annexure – I**.

The allotment has been made for cash upon receipt of the remaining exercise price of Rs. 157.50/- each (being an amount equivalent to 75.00% of the warrant exercise price of Rs. 210.00/- each), aggregating to Rs. 14,17,50,000/- (Rupees Fourteen Crores Seventeen Lakhs Fifty Thousand Only).

The Equity Shares allotted pursuant to the exercise of warrants on a preferential basis shall rank pari passu with the existing equity shares of the Company in all respects.

Consequent to the aforesaid conversion, the paid-up equity share capital of the Company has increased from Rs. 11,97,59,990/- consisting of 1,19,75,999 Equity Shares of face value Rs. 10.00/- each to Rs. 12,87,59,990/- consisting of 1,28,75,999 Equity Shares of face value Rs. 10.00/- each.

The Company shall make an application to the Stock Exchange for listing and trading of the newly issued and allotted Equity Shares in due course.

Further, the requisite information regarding the issuance of securities under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as mentioned in **Annexure – II**.

Kindly take the same on your record and oblige us.

Thanking You.

For, Sheetal Universal Limited
HIREN
VALLABHBHAI
HAI PATEL
Hiren Vallabbhai Patel
Managing Director
DIN: 06961714

Digitally signed by HIREN VALLABHBHAI PATEL,
DN: cn=HIREN VALLABHBHAI PATEL, o=Sheetal Universal Limited, ou=Sheetal Universal Limited, email=hiren.vallabbhai@sheetaluniversal.com, c=IN
Date: 2026.10.10 17:36:45+05'30'
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Annexure – I

(Details of Allotment pursuant to Conversion of Convertible Warrants into Equity Shares)

Sr. No.	Name of the Allottee(s)	Category (Promoter / Non - Promoter)	No. of Convertible Warrants Held	Shares Already Converted Previously	Shares Allotted upon Conversion under Current Issue	Balance Outstanding Warrants for Conversion	25% of Consideration Received against Allotment of Warrants (Rs.)	75% of Consideration Received against Allotment of Equity Shares pursuant to Conversion of Warrants (Rs.)
1.	Hiren Vallabhbbhai Patel	Promoter	7,13,000	0	7,13,000	0	3,74,32,500	11,22,97,500
2.	Kajal Hiren Patel	Promoter	1,37,000	0	1,37,000	0	71,92,500	2,15,77,500
3.	Mona Pradip Shah	Non - Promoter	50,000	0	50,000	0	26,25,000	78,75,000

Annexure – II

Information required regarding the issuance of securities under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Sr. No.	Particulars	Details																												
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Allotment of fully paid-up equity shares pursuant to conversion of warrants through preferential basis.																												
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment (on conversion of warrants into equity shares) in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, to allottees belonging to the “Promoter and Promoter Group” and “Non-promoter” Categories.																												
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 9,00,000 Equity Shares pursuant to the conversion of 9,00,000 convertible warrants (out of a total of 14,20,000 convertible warrants, of which 5,20,000 warrants previously converted into equity shares), having a face value of Rs. 10.00/- each at an issue price of Rs. 210.00/- per share (including a premium of Rs. 200.00/- per share), upon receipt of the balance 75.00% of the issue price per warrant, in accordance with SEBI (ICDR) Regulations, 2018.																												
4.	Name of Investor	1. Hiren Vallabhbhai Patel 2. Kajal Hiren Patel 3. Mona Pradip Shah																												
5.	Post allotment of securities - outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	<table><tr><th rowspan="2">Name of Allottee(s)</th><th colspan="2">Pre-Issue Equity Shares</th><th rowspan="2">No. of shares allotted upon conversion of warrants</th><th colspan="2">Post-Issue Equity Shares after exercise of warrants</th></tr><tr><th>No. of shares</th><th>%</th><th>No. of shares</th><th>%</th></tr><tr><td>Hiren Vallabhbhai Patel</td><td>56,92,641</td><td>47.53</td><td>7,13,000</td><td>64,05,641</td><td>49.75</td></tr><tr><td>Kajal Hiren Patel</td><td>11,68,383</td><td>9.76</td><td>1,37,000</td><td>13,05,383</td><td>10.14</td></tr><tr><td>Mona Pradip Shah</td><td>0</td><td>0.00</td><td>50,000</td><td>50,000</td><td>0.39</td></tr></table>	Name of Allottee(s)	Pre-Issue Equity Shares		No. of shares allotted upon conversion of warrants	Post-Issue Equity Shares after exercise of warrants		No. of shares	%	No. of shares	%	Hiren Vallabhbhai Patel	56,92,641	47.53	7,13,000	64,05,641	49.75	Kajal Hiren Patel	11,68,383	9.76	1,37,000	13,05,383	10.14	Mona Pradip Shah	0	0.00	50,000	50,000	0.39
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Hiren Vallabhbhai Patel	56,92,641	47.53	7,13,000	64,05,641	49.75																									
Kajal Hiren Patel	11,68,383	9.76	1,37,000	13,05,383	10.14																									
Mona Pradip Shah	0	0.00	50,000	50,000	0.39																									

		Convertible warrants were allotted on 1st May, 2026, carrying a right to subscribe to one Equity Share per warrant upon receipt of 25.00% of the issue price per warrant (i.e., Rs. 210.00/- each). Pursuant thereto, 9,00,000 Equity Shares have been allotted upon receipt of the balance 75.00% of the issue price per warrant.
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Conversion of 9,00,000 convertible warrants (out of a total of 14,20,000 convertible warrants, of which 2,61,000 and 2,59,000 warrants were already converted into equity shares on 23rd July, 2026 and 18th September, 2026 respectively) into 9,00,000 fully paid-up equity shares of face value Rs. 10.00/- each.