SHEETAL
UNIVERSAL LIMITED

Registered Office : 1508-1509, 15th Floor, Space Odyssey,
Nr. KKV Chowk,150 Ft. Ring Road, Rajkot-360 005,Gujarat,India
GSTIN : 24AAWCS1266P1ZJ

Date: 05/11/2026

To,
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex Bandra (E)
Mumbai – 400 051

Sub: Outcome of the Board Meeting held on 05th November 2026
Trading Symbol: SHEETAL

Dear Sir/Madam,

With reference to the captioned subject matter, we would like to inform you that the Board of Directors of the company at its meeting held today i.e. 05th November 2026, has inter alia considered and approved Standalone and Consolidated unaudited Financial Results of the Company for the Half year ended on 30th, September, 2026. The financial results along with limited review report is enclosed herewith.

The Meeting of the board of directors of the company commenced at 6:30 p.m. and concluded at 7:15 p.m.

We hereby request you to take the above information on your record.

Thanks & Regards,

FOR SHEETAL UNIVERSAL LIMITED

HIREN VALLABHBHAI PATEL

Digitally signed by HIREN VALLABHBHAI PATEL
DN: c=IN, o=PERSONAL, title=4903, 2.5.4.20=7551944326543d848ac3400f492ed83a4dd594477deebfed566fda50df2477a8, postalCode=360004, st=Gujarat, serialNumber=502fe5f72b1a206cc1e425eff72b2fd39a188808d7d99b44ddf14e122d9e2dc0, cn=HIREN VALLABHBHAI PATEL
Date: 2026.11.05 19:29:41 +05'30'

HIREN VALLABHBHAI PATEL
MANAGING DIRECTOR
DIN: 06961714

SUNIT M CHHATBAR & CO

Gokul, Govind nagar St No 4, Gandhigram, Rajkot – 360007
E-Mail - Chhatbar.sunit@gmail.com
Mo. 9033927693

LIMITED REVIEW REPORT ON UNAUDITED HALF YEARLY STANDALONE FINANCIAL RESULTS OF COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors
SHEETAL UNIVERSAL LIMITED

We have reviewed the accompanying statement of unaudited financial results of **SHEETAL UNIVERSAL LIMITED** for the period ended 30th September, 2026. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, SUNIT M CHHATBAR & CO.
CHARTERED ACCOUNTANT
FRN 141068W

Date: 05/11/2026
Place: Rajkot

SUNIT M CHHATBAR & CO * CHARTERED ACCOUNTANTS * M. No. 166095 FRN - 141068W

CA Sunit M Chhatbar
Proprietor
Membership No. 166095
UDIN: 26166095PPJPRD2578

SHEETAL UNIVERSAL LIMITED
CIN - L51219GJ2015PLC084270

OFFICE NO. 1508-1509, 15th FLOOR, SPACE ODYSSEY, NEAR KKV CHOWK , 150FEET RING ROAD
MOTA MAVA, RAJKOT , GUJRAT, 360005

Statement of Assets & Liabilities for the Half Year ended on September 30, 2026

(Amount in Lakhs)

	Particulars	Half Year Ended			Half Year Ended		Year Ended
		30.09.2026	31.03.2026	30.09.2025	30.09.2025	30.09.2024	31.03.2026
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
I.	**EQUITY AND LIABILITIES**						
	(1) Shareholder's Funds						
	(a) Share Capital	1,197.60	1,145.60	1,145.60	1,197.60	1,145.60	1,145.60
	(b) Reserves and Surplus	6,017.56	4,331.87	3,390.77	6,017.56	3,390.77	4,331.87
	(c) Money received against Share Warrants	-	-	-	-	-	-
	(2) Share Application Money Pending Allotment						
	(3) Non-Current Liabilities						
	(a) Long-Term Borrowings	875.84	524.10	484.36	875.84	484.36	524.10
	(b) Deferred Tax Liabilities (Net)	-	-	0.46	-	0.46	-
	(c) Other Long Term Liabilities	-	-	-	-	-	-
	(d) Long-Term Provisions	-	-	-	-	-	-
	(4) Current Liabilities						
	(a) Short-Term Borrowings	3,184.06	3,278.66	2,045.39	3,184.06	2,045.39	3,278.66
	(b) Trade Payables						
	(A) Total outstanding dues of micro enterprises and small enterprises	-	257.68	-	-	-	257.68
	(B) Total outstanding dues Other Than micro enterprises and small enterprises	1,368.55	1,873.34	1,078.44	1,368.55	1,078.44	1,873.34
	(c) Other Current Liabilities	1,521.91	51.75	17.31	1,521.91	17.31	51.75
	(d) Short-Term Provisions	523.82	757.13	398.47	523.82	398.47	757.13
	Total Equity and Liabilities	14,689.34	12,220.12	8,560.80	14,689.34	8,560.80	12,220.12
II.	**ASSETS**						
	Non-Current Assets						
	(1) (a) Property, Plant and Equipment and Intangible Assets						
	(i) Property, Plant and Equipment	1,540.59	1,674.88	1,764.02	1,540.59	1,764.02	1,674.88
	(ii) Intangible Assets	-	-	-	-	-	-
	(iii) Capital Work-in-Progress	-	-	-	-	-	-
	(iv) Intangible Assets Under Development	-	-	-	-	-	-
	(b) Non-Current Investments	46.22	7.99	7.99	46.22	7.99	7.99
	(c) Deferred Tax Assets (Net)	12.21	5.83	-	12.21	-	5.83
	(d) Long-term Loans and Advances	642.85	497.06	469.20	642.85	469.20	497.06
	(e) Other Non-Current Assets	214.91	232.18	121.35	214.91	121.35	232.18
	2 Current Assets						
	(a) Current Investments	-	-	-	-	-	-
	(b) Inventories	6,417.92	4,758.61	1,938.35	6,417.92	1,938.35	4,758.61
	(c) Trade Receivables	4,188.26	3,652.35	3,509.33	4,188.26	3,509.33	3,652.35
	(d) Cash and Cash Equivalents	49.10	10.00	44.01	49.10	44.01	10.00
	(e) Short-Term Loans and Advances	-	877.51	319.81	-	319.81	877.51
	(f) Other Current Assets	1,577.27	503.72	386.74	1,577.27	386.74	503.72
		(0.00)	(0.00)	-	(0.00)	-	(0.00)
	Total Assets	14,689.34	12,220.12	8,560.80	14,689.34	8,560.80	12,220.12

Place : Rajkot
Date : 05/11/2026

HIREN VALLABHBHAI PATEL
Managing Director
DIN - 06961714

SHEETAL UNIVERSAL LIMITED

MANAGING DIRECTOR

SHEETAL UNIVERSAL LIMITED
CIN - L51219GJ2015PLC084270

OFFICE NO. 1508-1509, 15th FLOOR, SPACE ODYSSEY, NEAR KKV CHOWK , 150FEET RING ROAD
MOTA MAVA, RAJKOT , GUJRAT, 360005

Statement of Assets & Liabilities for the Half Year ended on September 30, 2026

(Amount in Lakhs)

	Particulars	Half Year Ended			Half Year Ended		Year Ended
		30.09.2026	31.03.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
I.	**EQUITY AND LIABILITIES**						
	(1) Shareholder's Funds						
	(a) Share Capital	1,197.60	1,145.60	1,145.60	1,197.60	1,145.60	1,145.60
	(b) Reserves and Surplus	6,017.56	4,331.87	3,390.77	6,017.56	3,390.77	4,331.87
	(c) Money received against Share Warrants						
	(2) Share Application Money Pending Allotment	-	-	-	-	-	-
	(3) Non-Current Liabilities						
	(a) Long-Term Borrowings	875.84	524.10	484.36	875.84	484.36	524.10
	(b) Deferred Tax Liabilities (Net)	-	-	0.46	-	0.46	-
	(c) Other Long Term Liabilities	-	-	-	-	-	-
	(d) Long-Term Provisions	-	-	-	-	-	-
	(4) Current Liabilities						
	(a) Short-Term Borrowings	3,184.06	3,278.66	2,045.39	3,184.06	2,045.39	3,278.66
	(b) Trade Payables						
	(A) Total outstanding dues of micro enterprises and small enterprises	-	257.68	-	-	-	257.68
	(B) Total outstanding dues Other Than micro enterprises and small enterprises	1,368.55	1,873.34	1,078.44	1,368.55	1,078.44	1,873.34
	(c) Other Current Liabilities	1,521.91	51.75	17.31	1,521.91	17.31	51.75
	(d) Short-Term Provisions	523.82	757.13	398.47	523.82	398.47	757.13
	Total Equity and Liabilities	**14,689.34**	**12,220.12**	**8,560.80**	**14,689.34**	**8,560.80**	**12,220.12**
II.	**ASSETS**						
	Non-Current Assets						
	(1) (a) Property, Plant and Equipment and Intangible Assets						
	(i) Property, Plant and Equipment	1,540.59	1,674.88	1,764.02	1,540.59	1,764.02	1,674.88
	(ii) Intangible Assets	-	-	-	-	-	-
	(iii) Capital Work-in-Progress	-	-	-	-	-	-
	(iv) Intangible Assets Under Development	-	-	-	-	-	-
	(b) Non-Current Investments	46.22	7.99	7.99	46.22	7.99	7.99
	(c) Deferred Tax Assets (Net)	12.21	5.83	-	12.21	-	5.83
	(d) Long-term Loans and Advances	642.85	497.06	469.20	642.85	469.20	497.06
	(e) Other Non-Current Assets	214.91	232.18	121.35	214.91	121.35	232.18
	2 Current Assets						
	(a) Current Investments	-	-	-	-	-	-
	(b) Inventories	6,417.92	4,758.61	1,938.35	6,417.92	1,938.35	4,758.61
	(c) Trade Receivables	4,188.26	3,652.35	3,509.33	4,188.26	3,509.33	3,652.35
	(d) Cash and Cash Equivalents	49.10	10.00	44.01	49.10	44.01	10.00
	(e) Short-Term Loans and Advances	-	877.51	319.81	-	319.81	877.51
	(f) Other Current Assets	1,577.27	503.72	386.74	1,577.27	386.74	503.72
		(0.00)	(0.00)	-	(0.00)	-	(0.00)
	Total Assets	**14,689.34**	**12,220.12**	**8,560.80**	**14,689.34**	**8,560.80**	**12,220.12**

Place : Rajkot
Date : 05/11/2026

HIREN VALLABHBHAI PATEL
Managing Director
DIN - 06961714

SHEETAL UNIVERSAL LIMITED

CIN - L51219GJ2015PLC084270

OFFICE NO. 1508-1509, 15th FLOOR, SPACE ODYSSEY, NEAR KKV CHOWK , 150FEET RING ROAD
MOTA MAVA, RAJKOT , GUJRAT, 360005

Cash Flow Statement for the period ended on 30/09/2026

(Amount in Lakhs)

	Particulars	Amount in Lakhs 30.09.2026		Amount in Lakhs 30.09.2025	
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit Before Tax		862.85		203.91
	Add Back: -				
	Depreciation	134.80		158.41	
	Deferred Revenue Expenditure	-		-	
	Loss on sale of Assets	-		-	
	Interest expense	167.71		111.72	
	Others if any	-	302.51	-	270.13
	Deduct: -				
	Interest income	-		-	
	Profit on sale of Assets	-		-	
	Others if any	-	-	23.19	23.19
	Operating profit before working capital changes		1,165.35		450.85
	Adjustments for:				
	Decrease/(Increase) in Receivables	(535.91)		(1,359.50)	
	Decrease/(Increase) in Provision	(233.31)		54.15	
	Decrease/(Increase) in Inventories	(1,659.31)		(220.55)	
	Increase/(Decrease) in Payables	707.71	(1,720.82)	887.16	(638.75)
	Cash generated from operations		(555.47)		(187.90)
	Income Tax Adjustment		(223.53)		(60.36)
	Cash flow before extraordinary item		(779.00)		(248.26)
	Proceeds from extraordinary item		-		23.19
	Net Cash flow from Operating activities		**(779.00)**		**(225.07)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed Assets	(0.52)		22.77	
	Sale of Fixed Assets	-		-	
	Increase in Long & Short Term Advances & Investment	693.49		290.21	
	Increase in other Current & NON Current Assets	(1,056.29)		(265.37)	
	Interest income	-		-	
	Net Cash used in Investing activities		**(363.32)**		**47.62**
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from issuance of share capital	52.00		0.00	
	Proceeds from premium	1,040.00		-	
	Proceeds from Long term Borrowings	351.73		(46.34)	
	Proceeds from Short term Borrowings	(94.60)		338.63	
	Subsidy	-		-	
	Interest paid	(167.71)		(111.72)	
	Net Cash used in financing activities		**1,181.42**		**180.57**
	Net increase in cash & Cash Equivalents		**39.10**		**3.11**
	Cash and Cash equivalents as at	31.03.2026	10.00	31.03.2025	40.90
	Cash and Cash equivalents as at	30.09.2026	49.10	30.09.2025	44.01

Place : Rajkot
Date : 05/11/2026

HIREN VALLABHBHAI PATEL
Managing Director
DIN - 06961714

SHEETAL UNIVERSAL LIMITED

MANAGING DIRECTOR

SUNIT M CHHATBAR & CO

Gokul, Govind nagar St No 4, Gandhigram, Rajkot – 360007
E-Mail - Chhatbar.sunit@gmail.com
Mo. 9033927693

LIMITED REVIEW REPORT ON UNAUDITED HALF YEARLY CONSOLIDATED FINANCIAL RESULTS OF COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors
SHEETAL UNIVERSAL LIMITED

We have reviewed the accompanying statement of unaudited financial results of **SHEETAL UNIVERSAL LIMITED** (Holding Company) and it's Subsidiaries (Saumesvar International Pvt Ltd and Svar Industries Pvt Ltd Indian Subsidiaries and Helios Global LLC foreign Subsidiary) for the Half Year ended 30th September, 2026. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, SUNIT M CHHATBAR & CO.
CHARTERED ACCOUNTANT
FRN 141068W

SUNIT M CHHATBAR & CO * CHARTERED ACCOUNTANTS * M. No. 166095 FRN - 141068W

CA Sunit M Chhatbar
Proprietor
Membership No. 166095
UDIN:- 26166095DMDFUD9772

Date: 05/11/2026
Place: Rajkot

SHEETAL UNIVERSAL LIMITED
CIN - L51219GJ2015PLC084270

OFFICE NO. 1508-1509, 15th FLOOR, SPACE ODYSSEY, NEAR KKV CHOWK , 150FEET RING ROAD
MOTA MAVA, RAJKOT , GUJRAT, 360005

Consolidated Statement of Assets & Liabilities for the Half Year ended on September 30, 2026

(Amount in Lakhs)

	Particulars	Half Year Ended			Half Year Ended		Year Ended
		30.09.2026	31.03.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
I.	**EQUITY AND LIABILITIES**						
	(1) Shareholder's Funds						
	(a) Share Capital	1,197.60	1,145.60	1,145.60	1,197.60	1,145.60	1,145.60
	(b) Reserves and Surplus	6,032.65	4,331.57	3,390.58	6,032.65	3,390.58	4,331.57
	(c) Minority Interest						
	(2) Share Application Money Pending Allotment	-	-	-	-	-	-
	(3) Non-Current Liabilities						
	(a) Long-Term Borrowings	980.37	532.60	472.43	980.37	472.43	532.60
	(b) Deferred Tax Liabilities (Net)	-	-	0.46	-	0.46	-
	(c) Other Long Term Liabilities	-	-	-	-	-	-
	(d) Long-Term Provisions	-	-	-	-	-	-
	(4) Current Liabilities						
	(a) Short-Term Borrowings	3,184.06	3,278.66	2,047.78	3,184.06	2,047.78	3,278.66
	(b) Trade Payables						
	(A) Total outstanding dues of micro enterprises and small enterprises	-	257.68	-	-	-	257.68
	(B) Total outstanding dues Other Than micro enterprises and small enterprises	1,587.86	2,389.46	1,080.41	1,587.86	1,080.41	2,389.46
	(c) Other Current Liabilities	1,521.91	51.75	17.31	1,521.91	17.31	51.75
	(d) Short-Term Provisions	526.21	757.57	398.75	526.21	398.75	757.57
	Total Equity and Liabilities	**15,030.66**	**12,744.88**	**8,553.32**	**15,030.66**	**8,553.32**	**12,744.88**
II.	**ASSETS**						
	Non-Current Assets						
	(1) (a) Property, Plant and Equipment and Intangible Assets						
	(i) Property, Plant and Equipment	1,540.59	1,674.88	1,764.02	1,540.59	1,764.02	1,674.88
	(ii) Intangible Assets	-	-	-	-	-	-
	(iii) Capital Work-in-Progress	-	4.58	4.58	-	4.58	4.58
	(iv) Intangible Assets Under Development	-	-	-	-	-	-
	(b) Non-Current Investments	6.00	6.00	6.00	6.00	6.00	6.00
	(c) Deferred Tax Assets (Net)	12.21	5.83	-	12.21	-	5.83
	(d) Long-term Loans and Advances	621.47	497.06	434.23	621.47	434.23	497.06
	(e) Other Non-Current Assets	214.91	232.18	121.35	214.91	121.35	232.18
	2 Current Assets						
	(a) Current Investments	-	-	-	-	-	-
	(b) Inventories	6,485.86	4,758.61	1,938.35	6,485.86	1,938.35	4,758.61
	(c) Trade Receivables	4,382.18	4,185.77	3,527.94	4,382.18	3,527.94	4,185.77
	(d) Cash and Cash Equivalents	177.67	14.89	45.32	177.67	45.32	14.89
	(e) Short-Term Loans and Advances	-	856.13	323.69	-	323.69	856.13
	(f) Other Current Assets	1,589.78	508.96	387.83	1,589.78	387.83	508.96
		(0.00)	-	-	(0.00)	-	-
	Total Assets	**15,030.66**	**12,744.88**	**8,553.32**	**15,030.66**	**8,553.32**	**12,744.88**

Place : Rajkot
Date : 05/11/2026

HIREN VALLABHBHAI PATEL
Managing Director
DIN - 06961714

SHEETAL UNIVERSAL LIMITED
MANAGING DIRECTOR

SHEETAL UNIVERSAL LIMITED
CIN - L51219GJ2015PLC084270

OFFICE NO. 1508-1509, 15th FLOOR, SPACE ODYSSEY, NEAR KKV CHOWK , 150FEET RING ROAD
MOTA MAVA, RAJKOT , GUJRAT, 360005

Consolidated Statement of Profit & Loss for the Half Year ended on September 30, 2026

(Amount in Lakhs)

	Particulars	Half Year Ended			Half Year Ended		Year Ended
		30.09.2026	31.03.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	12,441.75	12,568.33	4,807.95	12,441.75	4,807.95	17,376.28
II	Other Income	97.47	201.25	23.19	97.47	23.19	224.44
III	**Total Income (I+II)**	12,539.22	12,769.57	4,831.14	12,539.22	4,831.14	17,600.71
IV	EXPENSES:						
	Cost of Materials Consumed	12,741.95	13,174.35	4,380.09	12,741.95	4,380.09	17,554.44
	Purchase of Stock-in-Trade	-	489.32	-	-	-	489.32
	Change in inventory of finished goods, work-in-progress and Stock-in-Trade	(1,691.99)	(2,685.94)	(321.91)	(1,691.99)	(321.91)	(3,007.85)
	Employee Benefits Expenses	18.75	15.23	11.16	18.75	11.16	26.39
	Finance costs	167.75	137.63	111.72	167.75	111.72	249.35
	Depreciation and amortization expenses	134.80	152.38	158.41	134.80	158.41	310.80
	Other Expenses	283.39	152.26	287.96	283.39	287.96	440.22
	Total expenses (IV)	11,654.65	11,435.23	4,627.43	11,654.65	4,627.43	16,062.66
V	Profit/(Loss) before exceptional items and tax	884.57	1,334.34	203.71	884.57	203.71	1,538.05
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax	884.57	1,334.34	203.71	884.57	203.71	1,538.05
VIII	Extraordinary items	-	-	-		-	-
IX	**Profit/(Loss) before tax**	**884.57**	**1,334.34**	**203.71**	**884.57**	**203.71**	**1,538.05**
X	**Tax expense: -**						
	(1) Current Tax	225.72	342.24	60.36	225.72	60.36	402.59
	(2) Short/Excess Provision for previous year	-	-	-	-	-	-
	(3) Deferred Tax	(6.37)	(6.29)	(9.04)	(6.37)	(9.04)	(15.33)
XI	Profit/(Loss) for the period from continuing operation	665.22	998.39	152.39	665.22	152.39	1,150.78
XII	Profit/(Loss) for discontinued operation	-	-	-	-	-	-
XIII	Tax expenses of discontinued operations	-	-	-	-	-	-
XIV	Profit/(Loss) form Discontinued operation (after tax)	-	-	-	-	-	-
XV	Profit/(Loss) for the period	665.22	998.39	152.39	665.22	152.39	1,150.78
XVI	Earnings per equity share:						
	(1) Basic	5.55	8.34	1.27	5.55	1.27	9.61
	(2) Diluted	5.55	8.34	1.27	5.55	1.27	9.61

Place : Rajkot
Date : 05/11/2026

HIREN VALLABHBHAI PATEL
Managing Director
DIN - 06961714

SHEETAL UNIVERSAL LIMITED

MANAGING DIRECTOR

SHEETAL UNIVERSAL LIMITED

CIN - L51219GJ2015PLC084270

OFFICE NO. 1508-1509, 15th FLOOR, SPACE ODYSSEY, NEAR KKV CHOWK , 150FEET RING ROAD
MOTA MAVA, RAJKOT , GUJRAT, 360005

Consolidated Cash Flow Statement for the period ended on 30/09/2026

(Amount in Lakhs)

	Particulars	Amount in Lakhs 30.09.2026		Amount in Lakhs 30.09.2025	
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit Before Tax		884.57		203.71
	Add Back: -				
	Depreciation	134.80		158.41	
	Deferred Revenue Expenditure	-		-	
	Loss on sale of Assets	-		-	
	Interest expense	167.75		111.72	
	Others if any	-	302.56	-	270.14
	Deduct: -				
	Interest income	-		-	
	Profit on sale of Assets	-		-	
	Others if any	-	-	23.19	23.19
	Operating profit before working capital changes		1,187.12		450.65
	Adjustments for:				
	Decrease/(Increase) in Receivables	(196.42)		(1,359.51)	
	Decrease/(Increase) in Provision	(231.36)		54.15	
	Decrease/(Increase) in Inventories	(1,727.25)		(220.55)	
	Increase/(Decrease) in Payables	410.89	(1,744.14)	887.33	(638.59)
	Cash generated from operations		(557.01)		(187.93)
	Income Tax Adjustment		(225.72)		(60.36)
	Cash flow before extraordinary item		(782.74)		(248.29)
	Proceeds from extraordinary item		-		23.19
	Net Cash flow from Operating activities		**(782.74)**		**(225.10)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed Assets	4.07		22.77	
	Sale of Fixed Assets	-		-	
	Increase in Long & Short Term Advances & Investment	731.72		306.75	
	Increase in other Current & NON Current Assets	(1,063.55)		(266.35)	
	Interest income	-		-	
	Net Cash used in Investing activities		**(327.77)**		**63.17**
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from issuance of share capital	52.00		-	
	Proceeds from Resrve and surplus & premium	1,035.86			
	Proceeds from Long term Borrowings	447.77		(64.31)	
	Proceeds from Short term Borrowings	(94.60)		341.01	
	Subsidy	-		-	
	Interest paid	(167.75)		(111.72)	
	Net Cash used in financing activities		**1,273.28**		**164.98**
	Net increase in cash & Cash Equivalents		**162.78**		**3.05**
	Cash and Cash equivalents as at	31.03.2026	14.89	31.03.2025	42.27
	Cash and Cash equivalents as at	30.09.2026	177.67	30.09.2025	45.32

Place : Rajkot
Date : 05/11/2026

HIREN VALLABHBHAI PATEL
Managing Director
DIN - 06961714

SHEETAL UNIVERSAL LIMITED

MANAGING DIRECTOR

Notes to Accounts

1. Number of Investors complaints received, disposed of and lying unresolved as on 30.09.2026: 0

2. The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on **05th November, 2026** and the Statutory Auditors have carried out a limited review of these results.

3. Previous year figures have been regrouped / reclassified wherever necessary to confirm to the current financial year figures and as per Schedule III of the Companies Act, 2013.

4. The Company Has Three subsidiaries, two Indian (Saumesvar International Pvt Ltd and Svar Industries Pvt Ltd) and one foreign (Helios Global LLC).

5. The Company is listed on the SME Platform of NSE and, in accordance with the provisions of the Companies (Indian Accounting Standards) Rules, 2015, the requirements of Ind AS are **not applicable** to companies listed on SME Exchanges. Hence, these financial Result have been prepared as per Accounting Standards (AS) issued by ICAI.

6. In accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) ,2015, the standalone Financial results of the company are posted on company's Website and Website of stock Exchange.

7. As the Company is having only one segment, there are no reportable segments in accordance with the requirement of Accounting Standard (As-17) "Segment Reporting" specified under Section 133 of the Companies Act, 2013.

SHEETAL UNIVERSAL LIMITED

MANAGING DIRECTOR

SUNIT M CHHATBAR & CO

Gokul, Govind nagar St No 4, Gandhigram, Rajkot – 360007
E-Mail - Chhatbar.sunit@gmail.com
Mo. 9033927693

Certificate No. 2026/1327

To,
The Board of Directors,
Sheetal Universal Limited
Office No. 1508-1509, 15th Floor, Space Odyssey,
Near KKV Chowk, 150 Feet Ring Road, Mota Mava,
Rajkot, Gujarat, India – 360005

Sub: Certificate pursuant to NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 for expenditure incurred in relation to the proceeds of the issue from the Preferential Issue of Convertible Warrants for M/s. Sheetal Universal Limited ("the Company")

We have been requested to certify the expenditure incurred by the Company in relation to the proceeds of the issue from the Preferential Issue of 14,20,000 convertible warrants.

For the purpose of certifying the below table, we have reviewed the documents, bank statements, books of accounts, and other relevant information provided by the management of the Company regarding the proceeds of the preferential issue. Based on our review, we hereby certify that up to September 30, 2026, the Company has received total funds amounting to **Rs. 25,44,50,000/-** (comprising Rs. 7,45,50,000/- as upfront 25% warrant subscription and Rs. 8,19,00,000/- as 75% conversion money for 5,20,000 warrants and Rs.9,80,00,000/- as part of remaining 75% of 14,20,000 Share Warrant) and has utilized the proceeds as follows:

Given that the funds to be received against conversion of warrants will be in tranches and the quantum of funds required on different dates may vary, therefore, the broad range of intended use of the Issue Proceeds for the above objects is set out herein below:

Sl. No.	Object as disclosed in the offer document / Notice	Original Allocation	Total Funds Available Up to Sept 30, 2026 (In Rs.)	Actual Utilized Amount (In Rs.) till Sept 30, 2026	Remarks / Unutilized Balance
1.	To purchase machineries	1,70,00,000	0.00	0.00	1,70,00,000
2.	To meet working capital requirement of the Company	23,00,00,000	20,32,50,000	20,32,50,000	2,67,50,000
3.	General Corporate Purpose	5,12,00,000	5,12,00,000	5,12,00,000	0.00
	Total	**Rs. 29,82,00,000/-**	**Rs. 25,44,50,000/-**	**Rs. 25,44,50,000/-**	**Rs. 4,37,50,000/-**

SUNIT M CHHATBAR & CO

Gokul, Govind nagar St No 4, Gandhigram, Rajkot – 360007
E-Mail - Chhatbar.sunit@gmail.com
Mo. 9033927693

We further inform you that there has been no deviation(s) or variation(s) in the utilization of the proceeds raised from the preferential issue by the company for the half-year ended September 30, 2026.

For SUNIT M CHHATBAR & CO
Chartered Accountants
FRN No. 141068W



CA Sunit M Chhatbar
Proprietor
M. No. 166095
UDIN: 26166095TFSEUR3029
Place: Rajkot
Date: 05/11/2026