

Date: 02nd July, 2026

To,
National Stock Exchange of India Ltd.
“Exchange Plaza”, 5th Floor, Bandra
Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: SHEETAL

Dear Sir/Madam,

Subject: Financial Result for the Half Year and Year Ended on 31st March, 2026
Symbol: SHEETAL

With reference to your clarification communication regarding the yearly financial results as on 31st March, 2026 submitted by the Company on 30th May, 2026 received by **SHEETAL UNIVERSAL LIMITED** “the Company” we furnish our reply as follows:

1. Financial results submitted is not as per format prescribed by SEBI-Balancing figures note for Consolidated financials not provided.

The Company has revised the Financial Results by incorporating the Balancing Figures Note in the Consolidated Financial Results and ensuring that the submission is in the format prescribed under the applicable SEBI regulations. Accordingly, the observation has been duly complied with.

Please take the above clarification on record.

Thanking you,
Yours faithfully,
FOR, SHEETAL UNIVERSAL LIMITED

HIREN VALLABHBHAI PATEL
Managing Director
DIN: 06961714



SUNIT M CHHATBAR & CO

Gokul, Govind nagar St No 4, Gandhigram, Rajkot - 360007

E-Mail - Chhatbar.sunit@gmail.com

Mo. 9033927693

Auditor's Report on Half-Yearly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

*To,
The Board of Directors,
SHEETAL UNIVERSAL LIMITED*

Opinion

We have audited the accompanying standalone quarterly financial result of **SHEETAL UNIVERSAL LIMITED** ('The Company') for half-year ended 31st March, 2026 and the year to date results for the period from 1st April, 2025 to 31st March 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- ii. Give a true and fair view of the net profit / loss and other financial information for the Half year ended on March 31, 2026 as well as the year to date results for the period from April 01, 2025 to March 31, 2026.
- iii. According to the information and explanations given to us and based on our audit procedures, the provisions of Corporate Social Responsibility (CSR) under Section 135 of the Companies Act, 2013 are applicable to the Company. However, the Company has neither spent the required CSR amount during the year nor transferred the unspent amount relating to projects other than ongoing projects to a Fund specified in Schedule VII of the Companies Act, 2013, till reporting date. Further, the Company has also not transferred the amount relating to ongoing projects, if any, to a separate Unspent CSR Account as required under Section 135(6) of the Act as at the reporting date.





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Basis of Opinion

We conducted our Audit of the standalone Financial Results in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the 'ethical requirements' that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Results.

Management's Responsibility for the Standalone Financial Results

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial results.

The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the Provisions of the act for safeguarding the assets of the company and for preventing and detecting the frauds and others irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to preparation of standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless





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management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also: -

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud, is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to standalone financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a





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material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The accompanying financial results include the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figures up to the first half year ended as on 30th September, 2025 of the current financial year.

Parallel, the accompanying financial results include the results for the half year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the audited year to date figures up to the first half year ended as on 30th September, 2024 of the previous financial year.





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FOR, SUNIT M CHHATBAR & CO.

CHARTERED ACCOUNTANTS

FRN: 141068W

Date: 30/05/2026

Place: Rajkot



CA Sunit M Chhatbar

Proprietor

Membership No.: 166095

UDIN: 26166095LQYHSV6537

SHEETAL UNIVERSAL LIMITED
CIN - L51219GJ2015PLC084270

OFFICE NO. 1508-1509, 15th FLOOR, SPACE ODYSSEY, NEAR KKV CHOWK , 150FEET RING ROAD
MOTA MAVA, RAJKOT , GUJRAT, 360005

Statement of Assets & Liabilities for the Half Year & Year ended on March 31, 2026

Particulars		(Amount in Lakhs)	
		Year Ended	
		31.03.2026	31.03.2025
		Audited	Audited
I.	EQUITY AND LIABILITIES		
	(1) Shareholder's Funds		
	(a) Share Capital	1,145.60	1,145.60
	(b) Reserves and Surplus	4,331.87	3,238.18
	(c) Money received against Share Warrants	-	-
	(2) Share Application Money Pending Allotment	-	-
	(3) Non-Current Liabilities		
	(a) Long-Term Borrowings	524.10	530.70
	(b) Deferred Tax Liabilities (Net)	-	9.50
	(c) Other Long Term Liabilities	-	-
	(d) Long-Term Provisions	-	-
	(4) Current Liabilities		
	(a) Short-Term Borrowings	3,278.66	1,680.22
	(b) Trade Payables		-
	(A) Total outstanding dues of micro enterprises and small enterprises	257.68	54.40
	(B) Total outstanding dues Other Than micro enterprises and small enterprises	1,873.34	136.88
	(c) Other Current Liabilities	51.75	43.87
	(d) Short-Term Provisions	757.13	344.32
	Total Equity and Liabilities	12,220.12	7,183.67
II.	ASSETS		
	Non-Current Assets		
	(1) (a) Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	1,674.88	1,945.20
	(ii) Intangible Assets	-	-
	(iii) Capital Work-in-Progress	-	-
	(iv) Intangible Assets Under Development	-	-
	(b) Non-Current Investments	7.99	7.99
	(c) Deferred Tax Assets (Net)	5.83	-
	(d) Long-term Loans and Advances	497.06	539.44
	(e) Other Non-Current Assets	232.18	240.90
	2 Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	4,758.61	1,717.80
	(c) Trade Receivables	3,652.35	2,149.82
	(d) Cash and Cash Equivalents	10.00	40.91
	(e) Short-Term Loans and Advances	877.51	539.80
	(f) Other Current Assets	503.72	1.82
		(0.00)	-
	Total Assets	12,220.12	7,183.67

Place : Rajkot
Date : 30/05/2026


MANENDRA PATEL
 Managing Director
 DIN - 06961714

SHEETAL UNIVERSAL LIMITED
CIN - L51219GJ2015PLCD84270

OFFICE NO. 1508-1509, 15th FLOOR, SPACE ODYSSEY, NEAR KKV CHOWK , 150FEET RING ROAD
MOTA MAVA, RAJKOT , GUJRAT, 360005

Statement of Profit & Loss for the Half Year & Year ended on March 31, 2026

(Amount in Lakhs)

Particulars	Half Year Ended			Year Ended	
	31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
I Revenue From Operations	12,077.68	4,807.95	4,665.13	16,885.63	10,567.47
II Other Income	209.97	23.19	75.70	233.16	239.04
III Total Income (I+II)	12,287.65	4,831.14	4,740.83	17,118.79	10,806.51
IV EXPENSES:					
Cost of Materials Consumed	13,167.56	4,380.09	3,727.29	17,547.65	9,650.93
Purchase of Stock-in-Trade	-	-	-	-	-
Change in Inventory of finished goods, work-in-progress and Stock-in-Trade	(2,785.61)	(321.91)	(725.28)	(3,107.51)	(1,164.47)
Employee Benefits Expenses	15.23	11.16	20.38	26.39	35.80
Finance costs	137.63	111.72	112.28	249.35	200.86
Depreciation and amortization expenses	152.38	158.41	76.11	310.80	115.62
Other Expenses	266.29	287.76	395.83	554.05	658.85
Total expenses (IV)	10,953.49	4,627.23	3,606.61	15,580.72	9,497.59
V Profit/(Loss) before exceptional items and tax	1,334.16	203.91	1,134.22	1,538.07	1,308.92
VI Exceptional Items	-	-	-	-	-
VII Profit before extraordinary items and tax	1,334.16	203.91	1,134.22	1,538.07	1,308.92
VIII Extraordinary items	-	-	-	-	-
IX Profit/(Loss) before tax	1,334.16	203.91	1,134.22	1,538.07	1,308.92
X Tax expense: -					
(1) Current Tax	342.00	60.36	294.90	402.43	340.32
(2) Short/Excess Provision for previous year	-	-	18.52	-	18.52
(3) Deferred Tax	(6.21)	(9.04)	22.17	(15.33)	18.00
XI Profit/(Loss) for the period from continuing operation	998.38	152.59	798.63	1,150.97	932.09
XII Profit/(Loss) for discontinued operation	-	-	-	-	-
XIII Tax expenses of discontinued operations	-	-	-	-	-
XIV Profit/(Loss) form Discontinued operation (after tax)	-	-	-	-	-
XV Profit/(Loss) for the period	998.38	152.59	798.63	1,150.97	932.09
XVI Earnings per equity share:					
(1) Basic	8.71	1.33	6.97	10.05	8.14
(2) Diluted	8.71	1.33	6.97	10.05	8.14

Place : Rajkot
Date : 30/05/2026

HIREN PATEL
Managing Director
DIN - 06961714



SHEETAL UNIVERSAL LOMITED
CIN - L51219GJ2015PLC084270
OFFICE NO. 1508-1509, 15th FLOOR, SPACE ODYSSEY, NEAR KKV CHOWK , 150FEET RING ROAD
MOTA MAVA, RAJKOT , GUJRAT, 360005

Cash Flow Statement for the Half Year & Year ended on 31/03/2026

(Amount in Lakhs)

Particulars	Amount in Lakhs		Amount in Lakhs	
	31.03.2026		31.03.2025	
A	CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax		1,538.07		1,308.92
Add Back: -				
Depreciation	310.80		115.62	
Deferred Revenue Expenditure	-		-	
Loss on Sale of Assets	-		-	
Interest expense	249.35		200.86	
Others if any	-	560.15	-	316.48
Deduct: -				
Interest income	-		-	
Profit on sale of Assets	-		-	
Others if any	-		-	
Operating profit before working capital changes		2,098.22		1,625.40
Adjustments for:				
Increase/(decrease) in current liabilities & provisions	420.69		300.16	
Decrease/(Increase) in other current assets	(501.90)		(0.17)	
Decrease/(increase) in Short Term Advances	(337.71)		256.58	
Decrease/(Increase) in Receivables	(1,502.53)		84.91	
Decrease/(Increase) in Inventories	(3,040.81)		(1,113.42)	
Increase/(Decrease) in Payables	1,939.74	(3,022.54)	132.38	(339.56)
Cash generated from operations		(924.32)		1,285.84
Income Tax & Other Adjustment		(402.43)		(358.84)
Cash flow before extraordinary item		(1,326.75)		927.01
Proceeds from extraordinary item		-		-
Net Cash flow from Operating activities		(1,326.75)		927.01
B	CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	(40.48)		(1,518.28)	
Sale of Fixed Assets	-		-	
Decrease/(Increase) in Investment	-		0.00	
Increase in other Non Current Assets	51.10		79.53	
Interest income	-		-	
Net Cash used in Investing activities		10.62		(1,438.75)
C	CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from issuance of share capital	-		-	
Proceeds from Long term Borrowings	(6.60)		130.91	
Proceeds from Short term Borrowings	1,598.44		568.68	
Dividend	(57.28)		-	
Interest paid	(249.35)		(200.86)	
Net Cash used in financing activities		1,285.21		498.73
Net increase in cash & Cash Equivalents		(30.91)		(13.02)
Cash and Cash equivalents as at	31.03.2025	40.91	31.03.2024	53.93
Cash and Cash equivalents as at	31.03.2026	10.00	31.03.2025	40.91

Place : Rajkot
Date : 30/05/2026

HIREN PATEL
Managing Director
DIN - 06961714





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Auditor's Report on Half Yearly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors,
SHEETAL UNIVERSAL LIMITED**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated half yearly financial result of **SHEETAL UNIVERSAL LIMITED** ('The Company') and its subsidiaries for half year ended 31st March, 2026 and the year to date results for the period from 1st April, 2025 to 31st March 2026, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the separate financial statements/ financial information of subsidiaries, the Statement:

- i. includes the results of the following entities:
 - SVAR INDUSTRIES PRIVATE LIMITED
 - SAUMESWAR INTERNATIONAL PRIVATE LIMITED
- ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as amended;
- iii. Gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit / loss and other financial information for the half year ended on March 31, 2026 as well as the year to date results for the period from April 01, 2025 to March 31, 2026.
- iv. According to the information and explanations given to us and based on our audit procedures, the provisions of Corporate Social Responsibility (CSR) under Section 135 of the Companies Act, 2013 are applicable to the Company. However, the Company has neither spent the required CSR amount during the year nor transferred the unspent amount relating to projects other than ongoing projects to a Fund specified in Schedule VII of the Companies Act, 2013, till reporting date. Further, the Company has also not transferred the amount relating to ongoing projects, if any, to a separate Unspent CSR Account as required under Section 135(6) of the Act as at the reporting date.





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Basis of Opinion

We conducted our Audit of the Consolidated Financial Results in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated Financial Results.

Management's Responsibility for the Consolidated Financial Results

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of consolidated financial statements.

The Holding Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the Provisions of the act for safeguarding the assets of the group and for preventing and detecting the frauds and others irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to preparation of consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the Board of Directors of the companies included in the Group are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





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The respective Board of Directors of the companies included in the Group are responsible for overseeing the overseeing the financial reporting process of the Group.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: -

- a. Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud, is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to consolidated financial results in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- d. Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





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- e. Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- f. Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations, as amended, to the extent applicable.

Other Matters

The consolidated financial result includes the Audited financial statements of SVAR INDUSTRIES LIMITED whose financial statements reflect total assets of Rs. 520.87 Lacs as at 31st March, 2026, Total revenues of Rs. 490.65 and Rs. 490.65 Lacs, total net profit after tax of Rs. 0.59 Lacs and Rs. 0.49 Lacs, for the for the half-year ended 31st March, 2026 and for the period from 1st April, 2025 to 31st March, 2026 respectively, and cash flows (net) of Rs. 1.85 Lacs for the period from 1st April, 2025 to 31st March, 2026, as considered in the consolidated financial results and SAUMESWAR INTERNATIONAL LIMITED, whose financial statements reflect total assets of Rs. 30.06 Lacs as at 31st March, 2026, Total revenues of Rs. 0.00 and Rs. 0.00 Lacs, total net loss of Rs. 0.58 Lacs and Rs. 0.67 Lacs, for the for the half-year ended 31st March, 2026 and for the period from 1st April, 2025 to 31st March, 2026 respectively, and cash flows (net) of Rs. 1.69 Lacs for the period from 1st April, 2025 to 31st March, 2026, as considered in the consolidated financial





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results. The consolidated financial results also include the Group's share of net profit after tax of Rs. 998.39 Lacs and Rs. 1,150.78 Lacs for the half-year ended 31st March, 2026 and for the period from 1st April, 2025 to 31st March, 2026, respectively.

The accompanying financial results include the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figures up to the first half year ended as on 30th September, 2025 of the current financial year.

Parallel, the accompanying financial results include the results for the half year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the audited year to date figures up to the first half year ended as on 30th September, 2024 of the previous financial year.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters.

FOR, SUNIT M CHHATBAR & CO.

CHARTERED ACCOUNTANTS

FRN: 141068W



CA SUNIT M CHHATBAR

PROPRIETOR

Membership No. 166095

UDIN: 26166095SEYQHE4616

Date: 30/05/2026

Place: Rajkot

SHEETAL UNIVERSAL LOMITED
CIN - L51219GJ2015PLC084270


OFFICE NO. 1508-1509, 15th FLOOR, SPACE ODYSSEY, NEAR KKV CHOWK , 150FEET RING ROAD
MOTA MAVA, RAJKOT , GUJRAT, 360005

Consolidated Statement of Assets & Liabilities for the Half Year & Year ended on March 31, 2026

(Amount in Lakhs)

Particulars	Year Ended	
	31.03.2026	31.03.2025
	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,145.60	1,145.60
(b) Reserves and Surplus	4,331.57	3,238.19
(c) Money received against Share Warrants	-	-
(2) Share Application Money Pending Allotment	-	-
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	532.60	536.74
(b) Deferred Tax Liabilities (Net)	-	9.50
(c) Other Long Term Liabilities	-	-
(d) Long-Term Provisions	-	-
(4) Current Liabilities		
(a) Short-Term Borrowings	3,278.66	1,680.21
(b) Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises	257.68	54.59
(B) Total outstanding dues Other Than micro enterprises and small enterprises	2,389.46	138.49
(c) Other Current Liabilities	51.75	43.87
(d) Short-Term Provisions	757.57	344.60
Total Equity and Liabilities	12,744.88	7,191.79
II. ASSETS		
Non-Current Assets		
(1) (a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	1,674.88	1,945.20
(ii) Intangible Assets	-	-
(iii) Capital Work-in-Progress	4.58	4.58
(iv) Intangible Assets Under Development	-	-
(b) Non-Current Investments	6.00	6.00
(c) Deferred Tax Assets (Net)	5.83	-
(d) Long-term Loans and Advances	497.06	517.26
(e) Other Non-Current Assets	232.18	240.90
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	4,758.61	1,717.80
(c) Trade Receivables	4,185.77	2,168.43
(d) Cash and Cash Equivalents	14.89	42.27
(e) Short-Term Loans and Advances	856.13	547.41
(f) Other Current Assets	508.96	1.94
Total Assets	12,744.88	7,191.79

Place : Rajkot
Date : 30/05/2026


HIREN VALLABHSHAI PATEL
 Managing Director
 DIN - 06961714

SHEETAL UNIVERSAL LIMITED
CIN - L51219GJ2015PLC084270

OFFICE NO. 1508-1509, 15th FLOOR, SPACE ODYSSEY, NEAR KKV CHOWK , 150FEET RING ROAD
MOTA MAVA, RAJKOT , GUJRAT, 360005

Consolidated Statement of Profit & Loss for the Half Year & Year ended on March 31, 2026

(Amount in Lakhs)

Particulars	Half Year Ended			Year Ended	
	31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
I Revenue From Operations	12,568.33	4,807.95	4,665.13	17,376.28	10,567.47
II Other Income	201.25	23.19	75.71	224.44	239.05
III Total Income (I+II)	12,769.57	4,831.14	4,740.84	17,600.71	10,806.52
IV EXPENSES:					
Cost of Materials Consumed	13,174.35	4,380.09	3,727.29	17,554.44	9,650.93
Purchase of Stock-in-Trade	489.32	-	-	489.32	-
Change in Inventory of finished goods, work-in-progress and Stock-in-Trade	(2,685.94)	(321.91)	(725.28)	(3,007.85)	(1,164.47)
Employee Benefits Expenses	15.23	11.16	20.38	26.39	35.80
Finance costs	137.63	111.72	112.28	249.35	200.86
Depreciation and amortization expenses	152.38	158.41	76.11	310.80	115.62
Other Expenses	152.26	287.96	397.57	440.22	661.13
Total expenses (IV)	11,435.23	4,627.43	3,608.35	16,062.66	9,499.88
V Profit/(Loss) before exceptional items and tax	1,334.34	203.71	1,132.49	1,538.05	1,306.64
VI Exceptional Items	-	-	-	-	-
VII Profit before extraordinary items and tax	1,334.34	203.71	1,132.49	1,538.05	1,306.64
VIII Extraordinary Items	-	-	-	-	-
IX Profit/(Loss) before tax	1,334.34	203.71	1,132.49	1,538.05	1,306.64
X Tax expense: -					
(1) Current Tax	342.24	60.36	294.90	402.59	340.32
(2) Short/Excess Provision for previous year	-	-	18.52	-	18.52
(3) Deferred Tax	(6.29)	(9.04)	22.17	(15.33)	17.99
XI Profit/(Loss) for the period from continuing operation	998.39	152.39	796.91	1,150.78	929.82
XII Profit/(Loss) for discontinued operation	-	-	-	-	-
XIII Tax expenses of discontinued operations	-	-	-	-	-
XIV Profit/(Loss) form Discontinued operation (after tax)	-	-	-	-	-
XV Profit/(Loss) for the period	998.39	152.39	796.91	1,150.78	929.82
XVI Earnings per equity share:					
(1) Basic	8.72	1.33	6.96	10.05	8.12
(2) Diluted	8.72	1.33	6.96	10.05	8.12

Place : Rajkot
Date : 30/05/2026

HIREN VALLABHBHAI PATEL
Managing Director
DIN - 06961714



SHEETAL UNIVERSAL LOMITED
CIN - L51219GJ2015PLC084270
OFFICE NO. 1508-1509, 15th FLOOR, SPACE ODYSSEY, NEAR KKV CHOWK , 150FEET RING ROAD
MOTA MAVA, RAJKOT , GUJRAT, 360005

Cash Flow Statement for the Half Year & Year ended on 31/03/2026

(Amount In Lakhs)

Particulars	Amount in Lakhs		Amount in Lakhs	
	31.03.2026		31.03.2025	
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		1,538.05		1,306.64
Add Back: -				
Depreciation	310.80		115.62	
Deferred Revenue Expenditure	-		-	
Loss on sale of Assets	-		-	
Interest expense	249.35		200.86	
Others if any	-	560.15	-	316.48
Deduct: -				
Interest income	-		-	
Profit on sale of Assets	-		-	
Others if any	-		-	
Operating profit before working capital changes		2,098.19		1,623.13
Adjustments for:				
Increase/(decrease) in current liabilities & provisions	420.85		299.55	
Decrease/(Increase) in other current assets	(507.03)		(0.26)	
Decrease/(Increase) in Short Term Advances	(308.72)		256.73	
Decrease/(Increase) in Receivables	(2,017.34)		84.90	
Decrease/(Increase) in Inventories	(3,040.81)		(1,113.42)	
Increase/(Decrease) in Payables	2,454.06	(2,998.98)	133.36	(339.13)
Cash generated from operations		(900.79)		1,284.00
Income Tax & Other Adjustment		(402.71)		(358.84)
Cash flow before extraordinary item		(1,303.50)		925.16
Proceeds from extraordinary item		-		-
Net Cash flow from Operating activities		(1,303.50)		925.16
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(40.47)		(1,518.28)	
Sale of Fixed Assets	-		-	
Decrease/(Increase) in Investment	-		-	
Increase in other Non Current Assets	28.92		80.48	
Interest income	-		-	
Net Cash used in Investing activities		(11.55)		(1,437.80)
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issuance of share capital	-		-	
Proceeds from Long term Borrowings	(4.14)		131.90	
Proceeds from Short term Borrowings	1,598.45		568.67	
Dividend	(57.28)		-	
Interest paid	(249.35)		(200.86)	
Net Cash used in financing activities		1,287.67		499.71
Net increase in cash & Cash Equivalents		(27.38)		(12.93)
Cash and Cash equivalents as at 31.03.2025		42.27	31.03.2024	55.20
Cash and Cash equivalents as at 31.03.2026		14.89	31.03.2025	42.27

Place : Rajkot
Date : 30/05/2026

HIREN VALLABHBHAI PATEL
Managing Director
DIN - 06961714



Notes to Accounts

1. Number of Investors complaints received, disposed of and lying unresolved as on 31.03.2026: 0
2. The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on **30th May, 2026**.
3. Previous year figures have been regrouped / reclassified wherever necessary to confirm to the current financial year figures and as per Schedule III of the Companies Act, 2013.
4. The Company have two subsidiaries namely Saumesvar International Private Limited and Svar Industries Private Limited.
5. The Company is listed on the SME Platform of NSE and, in accordance with the provisions of the Companies (Indian Accounting Standards) Rules, 2015, the requirements of Ind AS are **not applicable** to companies listed on SME Exchanges. Hence, these financial statements have been prepared as per Accounting Standards (AS) issued by ICAI.
6. In accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) ,2015, the standalone and consolidated financial results of the company are posted on company's Website and Website of stock Exchange.
7. As the Company is having only one segment, there are no reportable segment in accordance with the requirement of Accounting Standard (AS-17) "Segment Reporting" specified under Section 133 of the Companies Act, 2013.



Date: 30/05/2026

To,
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex Bandra (E)
Mumbai – 400 051

**Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing
Obligation and Disclosure Requirements)**
Ref: - Scrip Name: SHEETAL UNIVERSAL LIMITED
Trading Symbol: SHEETAL

Dear Sir/Madam,

In terms of the second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we declare that the statutory Auditors of the Company, M/s. **SUNIT M CHHATBAR & CO.**, Chartered Accountant (FRN: 141068W) have issued an audit report with unmodified opinion on Standalone and Consolidated Audited Financial results for the year ended on March 31, 2026 of the Company.

Kindly take this declaration on your records.

Thanks & Regards,

FOR SHEETAL UNIVERSAL LIMITED

**HIREN
VALLABHBHAI
HAI PATEL**

Digitally signed by HIREN VALLABHBHAI PATEL
DN: cn=HAI PATEL, o=PERSONAL, t=HAI PATEL,
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serial=1448486040211653038206, Phone-
number=919692930046661, postalCode=360004,
rfc4696keyUsage=c, postalCode=360004,
c=IN, o=PERSONAL, serial=1448486040211653038206,
email=hiren.vallabh@sheetaluniversal.com,
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**HIREN VALLABHBHAI PATEL
(MANAGING DIRECTOR)
DIN: 06961714**