

Date: 1st May, 2026

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir / Madam,

Sub.: Outcome of Board Meeting held today i.e. Friday, 1st May, 2026

Ref.: Symbol: SHEETAL / Series: SM

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e. Friday, 1st May, 2026 at the Registered Office situated at Office No. 1508-1509, 15th Floor, Space Odyssey, Near KKV Chowk, 150 Feet Ring Road, Mota Mava, Rajkot, Gujarat, India, 360005, which commenced at 04:00 P.M. and concluded at 04:40 P.M. inter-alia has considered and approved:

- Allotment of 14,20,000 (Fourteen Lakhs Twenty Thousand) Convertible Warrants ("**Warrants**") entitling the warrant holders to exercise option to convert and get allotted one equity share of face value of Rs. 10/- (Rupees Ten Only) each, fully paid-up, against each warrant within 18 (Eighteen) months from the date of allotment of warrants, in such manner & on such terms & conditions as set out in the Explanatory Statement annexed to the Notice of Extra-Ordinary General Meeting dated 9th February, 2026, at a price of Rs. 210/- (Rupees Two Hundred and Ten Only {including face value of Rs. 10/- and premium of Rs. 200/-}) each, for cash consideration to the person(s)/ entity(ies) belonging to 'Promoter' and 'Non-Promoter category' on a preferential basis in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations, 2018, as mentioned in '**Annexure – I**'.

Each Warrant so allotted is convertible into or exchangeable for one fully paid-up equity share of the Company having a face value of Rs. 10/- (Rupees Ten Only), in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations, 2018, on payment of the balance consideration i.e. 75% of the Issue price per Warrant, shall be paid before the exercise of option to convert the Warrants into equity shares.

Consequently, post-conversion of 14,20,000 Warrants into Equity Shares, the Paid-up Equity Share Capital of the Company shall be increased accordingly. The new equity shares issued upon such conversion shall rank pari-passu with the existing equity shares of the Company.

Kindly take the same on your record and oblige us.

Thanking You.

For, Sheetal Universal Limited

Hiren Vallabhbhai Patel
Managing Director
DIN: 06961714

Annexure - I

(List of allottees for Convertible Warrants on a preferential basis)

Sr. No.	Name of allottee(s)	No. of Convertible Warrants allotted	25% Consideration (Amount in Rs.)
1.	Vallabhbhai Khimjibhai Vasoya	28,000	14,70,000
2.	Urmilaben Vallabhbhai Vasoya	22,000	11,55,000
3.	Hiren Vallabhbhai Patel	7,13,000	3,74,32,500
4.	Kajal Hiren Patel	1,37,000	71,92,500
5.	Vista Axis VCC- Quant Fund	1,00,000	52,50,000
6.	Abundantia Capital VCC - Abundantia Capital III	1,00,000	52,50,000
7.	Mona Pradip Shah	50,000	26,25,000
8.	Shailesh Mulshanker Rajyaguru (HUF)	8,000	4,20,000
9.	Kavita Kalpesh Rajyaguru	8,000	4,20,000
10.	Kalpesh Mulshanker Rajyaguru (HUF)	20,000	10,50,000
11.	Rajyaguru Kalpesh Mulshankerbhai	8,000	4,20,000
12.	Saurin Mayankbhai Shah	5,000	2,62,500
13.	Jinesh Shah HUF	5,000	2,62,500
14.	Patel Tejas Vinubhai	5,000	2,62,500
15.	Tejas Arvindbhai Sanghvi	4,000	2,10,000
16.	Amees Tejaskumar Sanghvi	4,000	2,10,000
17.	Sanghvi Jyotsana A	4,000	2,10,000
18.	Devarsh Chintanbhai Vasani	4,000	2,10,000
19.	Sitaben Chaudhari	4,000	2,10,000
20.	Chaudhary Shubhamkumar Ishwarbhai	4,000	2,10,000
21.	Chavda Komalben Ronakkumar	4,000	2,10,000
22.	Tejalben Chavda	4,000	2,10,000
23.	Divyarajsinh Y Chudasma	25,000	13,12,500
24.	Mehta Himali Amit	25,000	13,12,500
25.	Jignesh Khusaldas Mehta	20,000	10,50,000
26.	Novy Archis Patankar	50,000	26,25,000
27.	Joshi Mayur Arvindbhai	59,000	30,97,500