



To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Date: 25th September 2026

Symbol: SHEEL; ISIN:INE0YJV01017

Subject: Submission of Scrutiniser's Report of the Annual General Meeting of Sheel Biotech Limited

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the **Scrutiniser's Report** in respect of the voting conducted at the **35th Annual General Meeting of the Members of Sheel Biotech Limited held on 24th September 2026**, has been received by the Company.

In accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the **Scrutiniser's Report** for your information and records.

The Scrutiniser's Report is enclosed herewith.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For and on behalf of Sheel Biotech Limited


Divye Chandak
Managing Director
DIN NO- 07100902

Encl.: Scrutiniser's Report



GULISTA & ASSOCIATES

Practicing Company Secretary

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman of the 35th Annual General Meeting
M/S. SHEEL BIOTECH LIMITED

Date- 25th September, 2026

Registered Office: 8 Balaji Estate, Tower C, 2nd Floor,
Guru Ravidas Marg, Kalkaji, New Delhi - 110019
(CIN: L24239DL1991PLC046531)

Dear Sir,

I, Gulista, Proprietor of M/s. GULISTA & ASSOCIATES, Practicing Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of M/S. SHEEL BIOTECH LIMITED ("the Company") for the purpose of scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the resolutions contained in the Notice of the 35th Annual General Meeting ("AGM") of the members of the Company held on Thursday, 24th September, 2026 at 11:44 A.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

In pursuant to the circular of Ministry of Corporate Affairs The Ministry of Corporate Affairs ("MCA") has vide its Circular No. 14/2020 dated 8th April 2020, Circular No. 17/2020 dated 13th April 2020, Circular No. 20/2020 dated 5th May 2020 and Circular No. 10/2022 dated 28th December 2022 (collectively referred to as 'MCA Circulars') and SEBI Circular No. SEBI/ HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 read with SEBI/HO/CFD/PoD- 2/P/CIR/2023/4 dated 5th January 2023 issued by the Securities and Exchange Board of India ("SEBI Circulars") permitted the holding of an Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), MCA Circulars and SEBI Circulars, the AGM of the Company was held through VC/ OAVM.

The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-voting by the Shareholders of the Company. The Company had uploaded all the items of the business to be transacted on the website of the Company and CDSL to facilitate Shareholders to cast their vote through e-voting.

In conformity with the applicable regulatory requirements, The Notice of this AGM and Annual Report has been sent through electronic mode to those shareholders who have registered their e-mail id with the Company or with Depositories. As prescribed in clause (v) of sub rule 4 of revised Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company also released an advertisement for Intimation of AGM, book closure and e voting.

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GULISTA & ASSOCIATES

Practicing Company Secretary

The management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the Notice of the 35th AGM. My responsibility as a Scrutinizer is restricted to make a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the Company.

1. The remote e-voting period commenced on Saturday, 19th September, 2026 at 09:00 A.M. and concluded on Wednesday, 23rd September, 2026 at 05:00 P.M.
2. The Shareholders holding shares as on the cut-off date, i.e., Thursday, 17th September, 2026, were entitled to vote on the proposed resolutions as set out in the Notice of the 35th Annual General Meeting.
3. The votes were unblocked on Thursday, 24th September, 2026 at 05:54 P.M. after the conclusion of the AGM in the presence of two witnesses who are not in employment of the Company.
4. A total of 31 Shareholders holding 1,55,10,225 equity shares participated in the voting process.

The consolidated results of remote e-voting and voting during the AGM are as under:

Resolution No. 1: Adoption of Audited Financial Statements of the Company for the Financial Year ended 31st March, 2026, together with the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)

Category	Number of Members Voted	Number of Shares / Votes Cast	% of Total Valid Votes Cast
Voted in Favour	31	1,55,10,225	100.00%
Voted Against	0	0	0.00%
Invalid / Abstain Votes	0	0	0.00%

Resolution No. 2: Re-appointment of the retiring Director in terms of Section 152(6) of the Companies Act, 2013. (Ordinary Resolution)

Category	Number of Members Voted	Number of Shares / Votes Cast	% of Total Valid Votes Cast
Voted in Favour	19	18,50,000	100.00%
Voted Against	0	0	0.00%
Invalid / Abstain Votes	0	0	0.00%

Resolution No. 3: Approval for Sale, Transfer, and Disposal of Land and Immovable Property of the Company. (Special Resolution)

Category	Number of Members Voted	Number of Shares / Votes Cast	% of Total Valid Votes Cast
Voted in Favour	31	1,55,10,225	100.00%
Voted Against	0	0	0.00%
Invalid / Abstain Votes	0	0	0.00%

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Resolution No. 4: Approval of Material Related Party Transactions for the Financial Year 2026-27. (Special Resolution)

Category	Number of Members Voted	Number of Shares / Votes Cast	% of Total Valid Votes Cast
Voted in Favour	19	18,50,000	100.00%
Voted Against	0	0	0.00%
Invalid / Abstain Votes	0	0	0.00%

Resolution No. 5: Approval of Managerial Remuneration. (Special Resolution)

Category	Number of Members Voted	Number of Shares / Votes Cast	% of Total Valid Votes Cast
Voted in Favour	19	18,50,000	100.00%
Voted Against	0	0	0.00%
Invalid / Abstain Votes	0	0	0.00%

All the resolutions specified above stand passed with the requisite / unanimous majority under remote e-voting.

The electronic data and all other relevant records relating to remote e-voting have been handed over to the Chairman / Company Secretary for safe keeping.

Place: New Delhi
Date: 25.09.2026

Countersigned by:

FOR GULISTA & ASSOCIATES
PRACTICING COMPANY SECRETARIES

GULISTA
TA

Digitally signed
by GULISTA
Date: 2026.09.25
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GULISTA

(Proprietor)

Membership No.: 49402

COP No.: 24089

Peer Review No.: S2021DE830500

UDIN- A049402H001603592

FOR AND ON BEHALF OF SHEEL BIOTECH LIMITED

Sanjay
Chandak

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by Sanjay
Chandak
Date: 2026.09.25
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Sanjay Chandak

(Chairman for the 35th AGM)

