

DIVYE CHANDAK

**Address- W-151, Greater Kailash Part-2, Greater Kailash, South Delhi,
Delhi – 110048**

To,
The Manager
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra
(East), Mumbai-400051

Dated: 07.04.2026

SYMBOL: SHEEL
ISIN: INE0YJV01017

Subject: Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I, **Divye Chandak** promoter of Sheel Biotech Limited, writing this letter for myself and on behalf of other promoter/ promoter group and PAC of Sheel Biotech Limited.

With reference to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **Divye Chandak** promoter of **Sheel Biotech Limited**, hereby declare that the Promoters of "Sheel Biotech Limited" along with the persons acting in concert (PAC) **have not made any encumbrance**, directly or indirectly other than those already disclosed during the financial year (if any) for the financial year ended 31st March, 2026 **on the shares held by us in Sheel Biotech Limited.**

Kindly take the same on record.

Thanking you,
Yours faithfully,



Divye Chandak
Promoter
Sheel Biotech Limited
Date: 01.04.2026