

To,
The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

UNAUDITED / AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

(₹ in Lakhs)

Sr. No.	Part I Particulars	STAND ALONE					CONSOLIDATED				
		Quarter ended 31.03.2014*	Quarter ended 31.12.2013	Quarter ended 31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013	Quarter ended 31.03.2014*	Quarter ended 31.12.2013	Quarter ended 31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013
		Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations										
a	Net sales/income from operations	415.23	1,366.50	331.27	3,422.42	1,173.35	4,196.60	5,366.43	4,325.82	16,565.13	13,279.58
b	Other operating income	-	-	-	-	-	-	-	-	-	-
	Total Income from Operations (net)	415.23	1,366.50	331.27	3,422.42	1,173.35	4,196.60	5,366.43	4,325.82	16,565.13	13,279.58
2	Expenditure										
a	Cost of Materials Consumed	-	-	-	-	-	72.00	35.55	122.86	176.79	122.86
b	Purchases relating to travel business	-	-	-	-	-	2,704.61	2,890.80	2,534.37	8,761.24	7,501.40
c	Increase / decrease in inventories of finished goods, work in progress and stock in trade	-	1,196.10	-	2,153.62	-	(139.33)	1,153.75	(138.39)	1,901.45	(138.39)
d	Employee Cost	34.81	43.32	26.07	148.39	123.40	481.48	471.32	643.46	2,130.57	2,448.85
e	Depreciation	1.11	1.02	1.26	4.09	4.50	72.48	77.55	71.90	282.52	298.90
f	Other Expenditure	54.46	84.50	83.81	232.88	235.06	726.97	666.30	847.02	2,770.54	3,101.40
	Total Expenditure	90.38	1,324.94	111.14	2,538.98	362.96	3,918.21	5,295.27	4,081.22	16,023.11	13,335.02
3	Profit (+) / Loss (-) from operations before Other Income, Interest & Exceptional Items (1-2)	324.85	41.56	220.13	883.44	810.39	278.39	71.16	244.60	542.02	(55.44)
4	Other Income	11.69	3.81	-	19.16	1.39	343.41	137.71	223.78	801.00	790.23
5	Profit (+) / Loss (-) before Interest & Exceptional Items (3+4)	336.54	45.37	220.13	902.60	811.78	621.80	208.87	468.37	1,343.02	734.79
6	Interest	176.21	180.38	109.11	809.81	608.45	242.19	272.36	181.32	1,065.18	977.06
7	Profit (+) / Loss (-) before Exceptional Items (5-6)	160.33	(135.01)	111.02	92.79	203.33	379.61	(63.49)	287.05	277.84	(242.27)
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	Net Profit (+) / Loss (-) from Ordinary Activities before tax(7+8)	160.33	(135.01)	111.02	92.79	203.33	379.61	(63.49)	287.05	277.84	(242.27)
10	Tax Expense	49.02	(70.93)	2.50	(23.38)	(0.95)	1,087.43	(47.51)	56.07	1,034.76	(20.33)
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax(9-10)	111.31	(64.08)	108.52	116.17	204.28	(707.82)	(15.98)	230.98	(756.92)	(221.94)
12	Extraordinary items	-	-	-	-	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11+12)	111.31	(64.08)	108.52	116.17	204.28	(707.82)	(15.98)	230.98	(756.92)	(221.94)
14	Share of Profit of Associates	-	-	-	-	-	777.92	335.38	27.23	1,858.94	493.29
15	Minority Interest	-	-	-	-	-	(27.41)	32.83	69.44	87.18	130.64
16	Profit (+) / Loss (-) after minority interest	111.31	(64.08)	108.52	116.17	204.28	97.51	286.57	188.77	1,014.84	140.71
17	Paid-up equity share capital (Face Value ₹10/- each)	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00
18	Reserves (Excluding Revaluation Reserves)	-	-	-	16,668.86	16,644.96	-	-	-	17,955.36	17,058.95
19	Earning per share (EPS) (in ₹)										
(i)	EPS before Extraordinary items										
	Basic	0.64	(0.37)	0.70	0.67	1.32	0.56	1.65	1.22	5.84	0.91
	Diluted	0.64	(0.37)	0.70	0.67	1.32	0.56	1.65	1.22	5.84	0.91
(ii)	EPS after Extraordinary items										
	Basic	0.64	(0.37)	0.70	0.67	1.32	0.56	1.65	1.22	5.84	0.91
	Diluted	0.64	(0.37)	0.70	0.67	1.32	0.56	1.65	1.22	5.84	0.91

SHARYANS RESOURCES LIMITED



Sr. No.	Part II					
	Particulars	Quarter ended 31.03.2014	Quarter ended 31.12.2013	Quarter ended 31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013
A		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Public Shareholding					
	- No of Shares	7,722,921	7,753,479	7,864,917	7,722,921	7,864,917
	- Percentage of Holding	44.46	44.64	45.28	44.46	45.28
2	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- No. of shares	-	-	-	-	-
	- % of shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-	-
	- % of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- No. of shares	9,647,079	9,616,521	9,505,083	9,647,079	9,505,083
	- % of shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total share capital of the Company)	55.54	55.36	54.72	55.54	54.72

	Particulars	Quarter ended 31.03.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Unresolved at the end of the quarter	NIL

Place : Mumbai
Date : 27th May, 2014

For Sharyans Resources Limited


Vijay Choraria
Managing Director



Segment Revenue, Segment Results & Segment Capital Employed

(₹ in Lakhs)

Particulars	STAND ALONE					CONSOLIDATED				
	Quarter ended 31.03.2014	Quarter ended 31.12.2013	Quarter ended 31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013	Quarter ended 31.03.2014	Quarter ended 31.12.2013	Quarter ended 31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013
Segment Revenue										
Investing & Financial Activities	199.45	62.43	128.46	683.51	700.95	252.49	117.09	179.43	787.26	637.90
Broking & Related Activities	-	-	-	-	-	820.86	687.80	1,114.58	3,421.21	3,917.80
Tours & Related Activities	-	-	-	-	-	3,248.82	3,391.17	3,099.72	10,389.13	9,002.33
Real Estate & Related Activities	221.05	1,307.06	102.81	2,750.17	372.40	216.32	1,307.07	125.42	2,750.17	395.01
Others	6.42	0.81	100.00	7.90	101.39	1.52	1.01	30.44	18.36	116.77
Total	426.92	1,370.30	331.27	3,441.58	1,174.74	4,540.01	5,504.14	4,549.60	17,366.13	14,069.81
Segment Results										
Investing & Financial Activities	28.92	(123.04)	25.50	(126.56)	92.50	84.26	(68.37)	76.08	(20.51)	29.05
Broking & Related Activities	-	-	-	-	-	(38.73)	(87.05)	(34.37)	(46.25)	(262.89)
Tours & Related Activities	-	-	-	-	-	155.93	103.87	197.25	64.47	93.84
Real Estate & Related Activities	126.91	(10.37)	(9.48)	221.52	18.35	180.11	(10.61)	12.04	273.39	39.87
Others	4.75	(1.18)	100.00	0.81	101.39	(1.72)	(0.92)	41.55	9.72	(132.66)
Total	160.58	(134.59)	116.02	95.77	212.24	379.85	(63.08)	292.56	280.82	(232.78)
Less : Unallocated Expenses	0.25	0.42	5.00	2.98	8.91	0.24	0.41	5.51	2.98	9.49
Profit Before Tax	160.33	(135.01)	111.02	92.79	203.33	379.61	(63.49)	287.05	277.84	(242.27)
Less: Income Tax	49.02	(70.93)	2.50	(23.38)	(0.95)	1,087.43	(47.51)	56.07	1,034.76	(20.33)
Profit After Tax	111.31	(64.08)	108.52	116.17	204.28	(707.82)	(15.98)	230.98	(756.92)	(221.94)
Capital Employed in Segment										
(Segment Assets - Segment Liabilities)										
Investing & Financial Activities	14,400.28	13,610.06	13,671.10	14,400.28	13,671.10	12,238.36	11,107.55	10,939.98	12,238.36	10,939.98
Broking & Related Activities	-	-	-	-	-	2,201.04	1,729.07	1,186.59	2,201.04	1,186.59
Tours & Related Activities	-	-	-	-	-	(394.19)	(897.28)	(532.00)	(394.19)	(532.00)
Real Estate & Related Activities	3,440.60	4,084.25	4,199.64	3,440.60	4,199.64	4,460.78	5,061.50	4,912.13	4,460.78	4,912.13
Others	137.06	177.38	177.38	137.06	177.38	870.29	1,091.32	1,189.52	870.29	1,189.52
Unallocable	427.92	515.12	333.83	427.92	333.83	1,055.55	2,346.01	1,789.20	1,055.55	1,782.99
Total	18,405.86	18,386.81	18,381.95	18,405.86	18,381.95	20,431.83	20,438.17	19,485.42	20,431.83	19,479.21

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2014.
- The Board has recommended dividend ₹ 0.50 per share (@ 5 %) for the year ended 31st March, 2014 subject to the approval of the Shareholders.
- The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of set out in the Accounting Standards (AS 21 and AS 23) as notified in the Companies (Accounting Standards) Rules, 2006.
- Previous year's figures have been regrouped or reclassified, wherever necessary.
- During the quarter, Giria Securities Private Limited one of the step down subsidiary of the Company has been disposed off.
- *The figures for the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the financial year 2013-14.

For Sharyans Resources Limited

Vijay Choraria
Managing Director



Place : Mumbai
Date : 27th May, 2014



SHARYANS RESOURCES LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2014

(₹ in Lakhs)

Sr.No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		31.03.2014	31.03.2013	31.03.2014	31.03.2013
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' Fund				
	(a) Share Capital	1,737.00	1,737.00	1,737.00	1,737.00
	(b) Reserves and Surplus	16,668.86	16,644.96	17,955.36	17,058.95
	Sub - total - Shareholders' Fund	18,405.86	18,381.96	19,692.36	18,795.95
2	Minority Interest	-	-	739.47	683.27
3	Non Current Liabilities				
	(a) Long Term Borrowings	1,623.86	1,515.71	1,728.84	1,590.17
	(b) Other Long Term Liabilities	301.09	398.83	2,602.71	1,780.90
	(c) Long Term Provisions	18.56	18.50	100.11	99.18
	Sub - total - Non Current Liabilities	1,943.51	1,933.04	4,431.66	3,470.25
4	Current Liabilities				
	(a) Short Term Borrowings	2,847.96	2,614.75	4,247.96	3,111.18
	(b) Trade Payables	11.06	1,946.99	2,664.42	8,536.57
	(c) Other Current Liabilities	11,048.91	9,155.33	12,670.82	12,440.72
	(d) Short Term Provisions	106.38	99.55	313.56	273.21
	Sub - total - Current Liabilities	14,014.31	13,816.62	19,896.76	24,361.68
	TOTAL - EQUITY AND LIABILITIES	34,363.68	34,131.62	44,760.25	47,311.15
B	ASSETS				
1	Non Current Assets				
	(a) Fixed Assets	22.39	22.64	990.60	1,101.17
	(b) Non Current Investments	14,118.22	9,229.60	15,164.58	8,694.54
	(c) Deferred Tax Assets (Net)	28.39	6.00	399.99	1,290.04
	(d) Long Term Loans & Advances	3,573.46	3,674.47	1,961.99	1,266.52
	Sub - total - Non Current Assets	17,742.46	12,932.71	18,517.16	12,352.27
2	Current Assets				
	(a) Inventories	11,713.03	13,866.65	12,739.16	14,690.73
	(b) Trade Receivables	70.28	30.70	2,867.11	2,122.28
	(c) Cash & Bank Balance	27.37	66.94	3,268.15	4,744.97
	(d) Short Term Loans & Advances	4,533.21	6,903.89	7,006.47	9,832.79
	(e) Other Current Assets	277.33	330.73	362.20	3,568.11
	Sub - total - Current Assets	16,621.22	21,198.91	26,243.09	34,958.88
	TOTAL - ASSETS	34,363.68	34,131.62	44,760.25	47,311.15

For Sharyans Resources Limited



Vijay Choraria
Managing Director

Place : Mumbai
Date : 27th May, 2014

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