

SENDING REPORT

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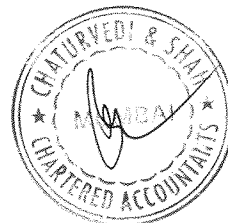
To,
The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2013

(R in Lakhs)

Sr. No.	Part I Particulars	STAND ALONE						CONSOLIDATED					
		Quarter ended 31.12.2013	Quarter ended 30.09.2013	Quarter ended 31.12.2012	Nine months ended 31.12.2013	Nine months ended 31.12.2012	Year ended 31.03.2013	Quarter ended 31.12.2013	Quarter ended 30.09.2013	Quarter ended 31.12.2012	Nine months ended 31.12.2013	Nine months ended 31.12.2012	Year ended 31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations												
a	Net sales/income from operations	1,366.50	1,342.41	209.74	3,007.19	842.08	1,173.35	5,366.43	4,049.99	4,058.53	12,368.53	8,953.76	13,279.58
b	Other operating income	-	-	-	-	-	-	-	-	-	-	-	-
	Total Income from Operations (net)	1,366.50	1,342.41	209.74	3,007.19	842.08	1,173.35	5,366.43	4,049.99	4,058.53	12,368.53	8,953.76	13,279.58
2	Expenditure												
a	Cost of Materials Consumed	-	-	-	-	-	-	35.55	34.55	-	104.79	-	122.86
b	Purchases relating to travel business	-	-	-	-	-	-	2,890.80	1,620.30	2,535.54	6,056.63	4,967.03	7,501.40
c	Increase / decrease in inventories of finished goods, work in progress and stock in trade	1,196.10	957.52	-	2,163.62	-	-	1,153.75	922.79	-	2,040.78	-	(138.39)
d	Employee Cost	43.32	40.71	31.57	113.56	97.33	123.40	471.32	531.26	631.17	1,649.09	1,805.39	2,448.85
e	Depreciation	1.02	1.01	1.24	2.98	3.24	4.50	77.55	67.93	77.25	210.04	227.00	298.90
f	Other Expenditure	54.50	40.81	36.20	178.42	151.25	235.06	666.30	641.19	813.25	2,043.67	2,254.38	3,101.40
	Total Expenditure	1,324.94	1,039.85	69.01	2,446.50	251.82	382.96	5,295.27	3,818.03	4,057.21	12,104.96	9,253.80	13,335.02
3	Profit (+) / Loss (-) from operations before Other Income, Interest & Exceptional Items (1-2)	41.56	302.56	140.73	558.69	590.26	810.39	71.16	231.97	1.32	263.53	(300.04)	(55.44)
4	Other Income	3.81	3.68	-	7.47	1.39	1.39	137.71	159.05	201.56	467.68	566.46	790.23
5	Profit (+) / Loss (-) before Interest & Exceptional Items (3+4)	45.37	306.22	140.73	566.06	591.65	811.78	208.87	391.02	202.88	721.22	266.42	734.79
6	Interest	180.36	280.00	202.54	633.60	499.34	606.45	272.36	322.29	306.65	822.96	795.74	977.06
7	Profit (+) / Loss (-) before Exceptional Items (5-6)	(135.01)	26.22	(61.81)	(67.54)	92.31	203.33	(63.49)	68.73	(103.77)	(101.77)	(529.32)	(242.27)
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Net Profit (+) / Loss (-) from Ordinary Activities before tax(7+8)	(135.01)	26.22	(61.81)	(67.54)	92.31	203.33	(63.49)	68.73	(103.77)	(101.77)	(529.32)	(242.27)
10	Tax Expense	(70.93)	(6.57)	(0.85)	(72.40)	(3.45)	(0.95)	(47.61)	15.88	41.32	(62.67)	(76.40)	(20.33)
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax(9-10)	(64.08)	32.79	(60.96)	4.86	95.76	204.28	(15.98)	52.85	(145.09)	(49.19)	(452.92)	(221.94)
12	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11+12)	(64.08)	32.79	(60.96)	4.86	95.76	204.28	(15.98)	52.85	(145.09)	(49.19)	(452.92)	(221.94)
14	Share of Profit of Associates	-	-	-	-	-	-	335.38	32.99	(7.34)	1,061.62	466.06	493.29
15	Minority Interest	-	-	-	-	-	-	32.83	66.43	(2.25)	114.59	61.20	130.64
16	Profit (+) / Loss (-) after minority interest	(64.08)	32.79	(60.96)	4.86	95.76	204.28	286.57	19.41	(150.16)	917.33	(48.06)	140.71
17	Paid-up equity share capital (Face Value R10/- each)	1,737.00	1,737.00	1,487.00	1,737.00	1,487.00	1,737.00	1,737.00	1,737.00	1,487.00	1,737.00	1,487.00	1,737.00
18	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	16,644.96	-	-	-	-	-	17,058.95
19	Earning per share (EPS) (in R)												
(i)	EPS before Extraordinary items												
	Basic	(0.37)	0.19	(0.41)	0.03	0.64	1.32	1.65	0.11	(1.01)	5.28	(0.32)	0.91
	Diluted	(0.37)	0.19	(0.41)	0.03	0.64	1.32	1.65	0.11	(1.01)	5.28	(0.32)	0.91
(ii)	EPS after Extraordinary items												
	Basic	(0.37)	0.19	(0.41)	0.03	0.64	1.32	1.65	0.11	(1.01)	5.28	(0.32)	0.91
	Diluted	(0.37)	0.19	(0.41)	0.03	0.64	1.32	1.65	0.11	(1.01)	5.28	(0.32)	0.91

Registered Office: Kapharu Heritage, 4th Floor, 127 M.G. Road, Fort, Mumbai - 400 001.
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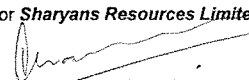
SHATRUYANS RESOURCES LIMITED

Sr. No.	Part II Particulars	Quarter ended 31.12.2013	Quarter ended 30.09.2013	Quarter ended 31.12.2012	Nine months ended 31.12.2013	Nine months ended 31.12.2012	Year ended 31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Public Shareholding						
	- No of Shares	7,753,479	7,761,917	5,635,523	7,753,479	5,635,523	7,864,917
	- Percentage of Holding	44.64	44.69	37.90	44.64	37.90	45.28
2	Promoters & Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- No. of shares	-	-	-	-	-	-
	- % of shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-	-	-
	- % of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- No. of shares	9,616,521	9,608,083	9,234,477	9,616,521	9,234,477	9,505,083
	- % of shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total share capital of the Company)	55.36	55.31	62.10	55.36	62.10	54.72

	Particulars	Quarter ended 31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Unresolved at the end of the quarter	NIL

Place : CHENNAI
Date : 13th February, 2014

For Sharyans Resources Limited


Vijay Choraria
Managing Director



Segment Revenue, Segment Results & Segment Capital Employed

(₹ in Lakhs)

Particulars	STAND ALONE						CONSOLIDATED					
	Quarter ended 31.12.2013	Quarter ended 30.09.2013	Quarter ended 31.12.2012	Nine months ended 31.12.2013	Nine months ended 31.12.2012	Year ended 31.03.2013	Quarter ended 31.12.2013	Quarter ended 30.09.2013	Quarter ended 31.12.2012	Nine months ended 31.12.2013	Nine months ended 31.12.2012	Year ended 31.03.2013
Segment Revenue												
Investing & Financial Activities	62.43	253.70	137.39	484.06	572.49	700.95	117.09	208.96	125.44	534.77	458.47	637.90
Broking & Related Activities	-	-	-	-	-	-	687.80	971.55	971.42	2,800.35	2,803.22	3,917.80
Tours & Related Activities	-	-	-	-	-	-	3,391.17	1,930.41	3,046.68	7,140.31	5,902.61	9,002.33
Real Estate & Related Activities	1,307.06	1,091.71	72.35	2,529.12	269.59	372.40	1,307.07	1,096.43	72.35	2,533.85	269.59	395.01
Others	0.81	0.66	-	1.47	1.39	101.39	1.01	1.69	44.20	16.84	86.33	116.77
Total	1,370.30	1,346.07	209.74	3,014.65	843.47	1,174.74	5,504.14	4,209.04	4,260.09	12,826.12	9,520.22	14,069.81
Segment Results												
Investing & Financial Activities	(123.04)	(24.33)	(71.30)	(155.48)	67.00	92.50	(68.37)	(69.09)	(83.26)	(104.77)	(47.03)	29.05
Broking & Related Activities	-	-	-	-	-	-	(87.05)	185.86	(91.33)	(7.52)	(228.52)	(282.59)
Tours & Related Activities	-	-	-	-	-	-	103.87	(98.86)	128.99	(91.46)	(103.41)	93.84
Real Estate & Related Activities	(10.37)	54.38	9.70	94.61	27.83	18.35	(10.61)	53.48	9.70	93.28	27.83	39.87
Others	(1.18)	(2.76)	-	(3.94)	1.39	101.39	(0.92)	(1.59)	(67.62)	11.44	(174.21)	(132.66)
Total	(134.59)	27.29	(61.60)	(64.81)	96.22	212.24	(63.08)	69.80	(103.52)	(99.03)	(525.34)	(232.78)
Less : Unallocated Expenses	0.42	1.07	0.21	2.73	3.91	8.91	0.41	1.07	0.25	2.74	3.98	9.49
Profit Before Tax	(135.01)	26.22	(61.81)	(67.54)	92.31	203.33	(63.49)	68.73	(103.77)	(101.77)	(529.32)	(242.27)
Less: Income Tax	(70.93)	(6.57)	(0.85)	(72.40)	(3.45)	(0.95)	(47.51)	15.88	41.32	(52.67)	(76.40)	(20.33)
Profit After Tax	(64.08)	32.79	(60.96)	4.86	95.75	204.28	(15.98)	52.85	(145.09)	(49.10)	(452.92)	(221.94)
Capital Employed in Segment												
(Segment Assets - Segment Liabilities)												
Investing & Financial Activities	13,610.05	13,536.32	11,707.55	13,610.06	11,707.55	13,671.10	11,107.55	10,894.93	9,263.77	11,107.55	9,263.77	10,939.98
Broking & Related Activities	-	-	-	-	-	-	1,729.07	1,302.18	886.70	1,729.07	886.70	1,186.59
Tours & Related Activities	-	-	-	-	-	-	(897.28)	(428.30)	(704.02)	(897.28)	(704.02)	(532.00)
Real Estate & Related Activities	4,084.25	4,184.52	4,146.96	4,084.25	4,146.96	4,199.64	5,061.50	5,214.02	4,571.87	5,061.50	4,571.87	4,912.13
Others	177.38	177.38	177.38	177.38	177.38	177.38	1,091.32	1,091.31	1,302.05	1,091.32	1,302.05	1,189.52
Unallocable	515.12	552.68	457.34	515.12	457.34	333.83	2,346.01	2,041.50	2,159.22	2,346.01	2,159.22	1,782.99
Total	18,386.81	18,450.90	16,489.23	18,386.81	16,489.23	18,391.95	20,438.17	20,115.64	17,479.59	20,438.17	17,479.59	19,479.21

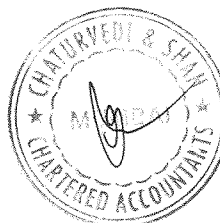
Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2014.
- The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS 21 and AS 23) as notified in the Companies (Accounting Standards) Rules, 2005.
- Previous year's figures have been regrouped or reclassified, wherever necessary.

For **Sharyans Resources Limited**

Vijay Choraria
Managing Director

Place : **CHENNAI**
Date : **13th February, 2014**

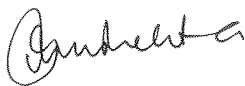


To,
The Board of Directors
Sharyans Resources Limited

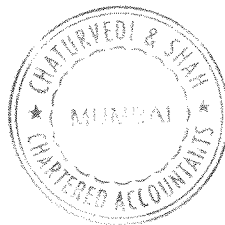
**LIMITED REVIEW REPORT OF THE UNAUDITED STANDALONE RESULTS OF
SHARYANS RESOURCES LIMITED FOR THE QUARTER ENDED 31st DECEMBER,
2013**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sharyans Resources Limited for the quarter ended 31st December, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah
Firm Registration No. 101720W
Chartered Accountants



Jignesh Mehta
Partner
Membership No.: 102749



Place: Chennai
Date: 13th February, 2014

Enclosed : Unaudited financial results for the quarter ended 31st December, 2013
of Sharyans Resources Limited.