

SHARP CHUCKS AND MACHINES LIMITED

Formerly SHARP CHUCKS AND MACHINES PVT.LTD.
Regd. Office : A- 12, Industrial Development Colony, Jalandhar - 144 012 (Pb.)
E-mail : dispatch@sharpchucks.com accounts@sharpchucks.com

GSTIN :03AACCS0690M1ZB
CIN: L27106PB1994PLC014701

Tel. 0181-2610341 , 2611763
Telefax : 0181-2610344
Website : www.sharpchucks.com

To,

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400051
Symbol: SCML
ISIN-INE460Q01014

Dear Sir/Ma'am,

Sub: Resubmission of Financial results

In reference to above states subject this is to inform you that Company has received email from NSE in regard to following clarification in the Audited Financial results upload for 31st March 2025.

- *Following deficiency/ non submission have/has been observed in your result, you are requested to kindly clarify on below mentioned points.*
 - *Segment details not submitted*
 - *Financial results submitted in XBRL with discrepancies- EPS blank in XBRL*

Company reply is as follows:-

- Segment details not submitted- The Company has only one business segment which is manufacture and sale of customized Casting, Machine Tools and Forging Items.

- Financial results submitted in XBRL with discrepancies- EPS duly mentioned in revised XBRL and submitted the same.

Further inform that there is no change in financial results/figures in financial results approved by board of directors on 30.05.2025.

Thanking you,
Yours sincerely,
For and on behalf of
Sharp Chucks and Machines Ltd

AJAY Digitally signed
by AJAY SIKKA
Date: 2025.07.14
13:10:35 +05'30'
SIKKA

Ajay Sikka
Managing Director
DIN:00665858



MANUFACTURERS & EXPORTERS OF
"SHARP" PRECISION SELF CENTERING LATHE CHUCKS, DRILL CHUCKS,
INDEPENDENT CHUCKS & CUSTOMISED CASTING



V.P. BHALLA & ASSOCIATES

Chartered Accountants

PAN: AA AFV6361M
GSTIN: 03AA AFV6361M1Z0

Independent Auditor's Report on Standalone Financial Results of SHARP CHUCKS AND MACHINES LIMITED for the half year ended and year ended 31st March, 2025 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors,
Sharp Chucks and Machines Limited

Opinion

We have audited the accompanying Standalone Financial Results of **Sharp Chucks and Machines Limited** (hereinafter referred to as 'the Company') for the half year ended and year ended March 31, 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the half year ended and year ended March 31, 2025

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. give a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the standalone net profit and other financial information for the half year March 31, 2025 and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement's section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the

Page 1 of 4

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provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Board of Directors for the Statement

This Statement, which is the responsibility of the Company's Management and the Board of Director's and approved by the Board of Director's, has been prepared on the basis of standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs specified under section 143(10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

Page 2 of 4



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considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has in place adequate internal financial controls with reference to standalone financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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V.P. BHALLA & ASSOCIATES

Chartered Accountants

PAN: AA AFV6361M
GSTIN: 03AA AFV6361M1Z0

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the half year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half year of the current financial year which were subjected to limited review by us.

Our opinion is not modified in respect of the above matter.

Place: Jalandhar
Date : 30-05-2025



M/s V.P Bhalla and Associates
Chartered Accountants
Firm's Registration No.006105N
by the hand of

Rajesh Anand
Partner
Membership No. 089882

UDIN: 25089882BMHXUG5971

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SHARP CHUCKS & MACHINES LIMITED
AUDITED BALANCE SHEET AS AT MARCH, 31,2025

(Amount in INR Lakhs)

Particulars	As at 31-03-2025	As at 31-03-2024
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS		
Share capital	1,208.48	1,075.98
Reserve & surplus	6,715.30	5,044.82
	7,923.77	6,120.80
Share Money Pending Allotment	459.00	-
NON CURRENT LIABILITIES		
Long terms borrowings	1,924.89	2,027.99
Deferred tax liabilities (net)	752.70	699.77
Other long term liabilities	9.92	125.92
Long term provisions	132.20	106.28
	2,819.71	2,959.96
CURRENT LIABILITIES		
Short term borrowings	8,720.83	5,395.18
Current maturity of long term borrowings	1,114.07	963.64
Trade payables :-	-	408.39
-Total outstanding dues of micro enterprises and small enterprises	-	-
-Total outstanding dues of creditors other than micro enterprises and small enterprises	3,088.04	2,807.78
Other current liabilities	827.30	919.80
Short term provisions	200.89	164.22
	13,951.13	10,659.01
Total	25,153.62	19,739.77
ASSETS		
NON CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT & INTANGIBLE ASSETS		
Property, Plant and Equipment	8,290.41	7,960.80
Intangible assets	0.80	0.80
Capital work in progress	589.50	9.23
Intangible assets under development	-	-
Non-current investment	-	-
Long term loans & advances	36.70	15.52
Other non-current assets	350.43	337.73
CURRENT ASSETS		
Current investments	-	-
Inventories	10,468.38	7,608.13
Trade receivables	3,587.19	3,264.30
Cash and cash equivalents	936.86	187.11
Short term loans & advances	893.34	356.15
Other current assets	-	-
Total	25,153.62	19,739.77

As per our report attached
As per our report attached
M/s V.P Bhalla and Associates
Chartered Accountants
Firm registration no 006105N
By the hand of

Rajesh Anand
Partner
Membership no:- 089882

Place: Jalandhar
Date: 30-05-2025



For and on behalf of the Board

Ajay Sikka
Managing Director
DIN: 00665858



SHARP CHUCKS & MACHINES LIMITED
STATEMENT OF AUDITED PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2025

(Amount in INR Lakhs)

Particulars	For Half Year Ended			For Year Ended	
	31.03.2025 (Audited)	30.09.2024 (Reviewed)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
INCOME					
Revenue from operations (gross)	13,097.42	16,159.45	12,404.31	29,256.87	23,899.77
Less:- GST	2,126.90	2,576.84	1,891.58	4,703.74	3,733.65
Revenue from operations (net)	10,970.52	13,582.61	10,512.73	24,553.13	20,166.12
Other income	62.33	7.06	31.71	69.39	35.58
Total Income	11,032.85	13,589.67	10,544.44	24,622.52	20,201.69
EXPENSES					
Manufacturing and operating expenses:					
Cost of material consumed	7,512.81	8,648.31	6,337.76	16,161.12	12,776.32
Stores, spares and tools consumed	1,132.72	1,296.80	738.91	2,429.52	1,867.46
Changes in inventories of finished goods and work-in-progress	(1,515.33)	(567.09)	135.89	(2,082.42)	(1,233.25)
Other manufacturing and operating expenses	1,284.96	1,326.48	953.99	2,611.44	2,018.95
Employee benefits expenses	773.00	731.96	700.83	1,504.96	1,419.64
Finance costs	685.97	545.99	484.64	1,231.96	954.80
Depreciation and amortization	330.72	366.11	333.35	696.83	651.20
Other expenses	404.10	634.05	348.22	1,038.15	894.45
Total Expenses	10,608.96	12,982.61	10,033.59	23,591.57	19,349.57
Profit/ (loss) before taxes	423.89	607.06	510.85	1,030.95	852.12
Tax Expenses					
Provision for current tax	35.00	150.00	71.00	185.00	151.00
Provision for deferred tax	51.00	1.93	70.10	52.93	89.97
Income Tax for earlier years	(1.36)	-	0.44	(1.36)	0.69
Profit/ (loss) after taxes	339.25	455.13	369.31	794.38	610.46
Earning per Equity Shares					
Basic (In Rs)	2.86	4.17	3.5	7.03	5.96
Diluted (In Rs)	2.86	4.17	3.5	7.03	5.96

The accompanying notes form an integral part of the financial statements

For and on behalf of the Board

As per our report attached
M/s V.P Bhalla and Associates
Chartered Accountants
Firm registration no: 006105N
By the hand of

Rajesh Anand
Partner
Membership no:- 089882

Place: Jalandhar
Date: 30-05-2025

Ajay Sikka
Managing Director
DIN: 00665858



SHARP CHUCKS & MACHINES LIMITED
AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDING MARCH 31,2025

(Amount in INR Lakhs)

Particulars	2024-25	2023-24
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit/ (Loss) before tax	1,030.95	852.12
Adjustments for:		
Depreciation and amortization	698.83	651.20
Asset W/Off (ERP Software)	(15.51)	(6.31)
Exchange loss (gain)		(18.96)
Interest on fixed deposit with bank and security deposit	(36.63)	954.80
Interest paid	1,231.98	-
Loss/(Profit) on sale of Property, plant and equipment	-	-
Operating profit / (Loss) before working capital changes	2,997.61	2,432.85
Adjustment for:		
(Increase) / decrease in short term loans and advances	(537.19)	8.13
(Increase) / decrease in long term loans and advances	(21.18)	25.33
(Increase) / decrease in other non-current assets	(12.70)	(9.77)
(Increase) / decrease in trade receivables	(307.38)	(347.92)
(Increase) / decrease in inventories	(2,860.24)	(1,143.44)
(Increase) / decrease in other current assets		-
Increase / (decrease) in trade payables	(128.12)	915.19
Increase / (decrease) in other current liabilities	(92.51)	378.61
Increase / (decrease) in short term provisions	(126.97)	(66.19)
Increase / (decrease) in long term provisions	25.92	18.43
Cash generated from/ (used) in operating activities (A)	(1,152.76)	2,211.22
Direct tax paid	(20.00)	(65.00)
Income tax refund received	-	-
Net Cash generated from/ (used) in operating activities	(1,172.76)	2,146.22
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	(1,606.72)	(936.49)
Sale of property, plant and equipment	-	-
Bank balances not considered as cash and cash equivalents - (placed)/matured	(837.50)	(51.37)
Interest received	36.63	18.96
Net cash flow from (used in) /from investing activities (B)	(2,407.59)	(968.90)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds (Repayment) from long term borrowings	47.33	(683.49)
Proceeds (Repayment) from short term borrowings	3,325.65	352.42
Proceeds (Repayment) of other long term liability	(116.00)	(190.40)
Proceeds from Share Application Money	459.00	-
Proceeds from issue of Equity Shares	132.50	97.55
Proceeds from Share Premium (net of issue expenses)	876.09	201.24
Interest paid	(1,231.96)	(954.80)
Net cash flow from / (used in) from financing activities (C)	3,492.60	(1,177.48)
Net increase in cash and cash equivalents (A+B+C)	(87.75)	(0.16)
Cash and cash equivalents at beginning of the year	107.56	107.72
Cash and cash equivalents at end of the year	19.81	107.56
Net increase in cash and cash equivalents	(87.75)	(0.16)

Notes:

- Cash Flow Statement has been prepared under the Indirect Method as set out in the Accounting Standard 3; "Cash Flow Statement", as specified under Section 133 of the Act.
- Purchase of Property, Plant and Equipment includes movement of capital work-in-progress and Intangible Assets under development during the year.
- Cash and cash equivalents at end of the period does not includes other bank balances.

As per our report attached
M/s V.P Bhatta and Associates
Chartered Accountants
Firm registration no: 006105N
By the hand of

Rajesh Agard
Partner
Membership no:- 089882

Place: Jalandhar
Date: 30-05-2025

For and on behalf of the Board

Ajay Sikka
Managing Director
DIN: 00665858



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30.05.2025

To,
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Mumbai - 400051
Symbol: SCML
ISIN-INE460Q01014

Sub: Declaration For Un-Modified Opinion With Audit Report On Audited Standalone Financials Results Of The Company For The Half Year And The Financial Results Of The Company Ended 31 March 2025

Dear Sir/Ma'am,

This is in reference to the Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

We hereby confirm and declare that the Company Statutory Auditors M/s VP Bhalla & Associates, Chartered Accountants, Chartered Accountants have issued Audit Report with an un-modified opinion on the Audited Standalone Financial Results of the Company for the Half Year and The Financial Results Of The Company Ended 31 March 2025.

Kindly take the same on your records

Thanking you,

Yours sincerely,
For and on behalf of
Sharp Chucks and Machines Ltd


Ajay Sikka
Managing Director
DIN:00665858



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