

June 04, 2026

To,
National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.
SYMBOL: SCML

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended read with applicable circulars issued thereto, (“SEBI LODR Regulations”) - Withdrawal of proposed preferential issue of up to 26,37,000 equity shares and 30,63,000 Convertible Warrants.

With reference to the captioned subject, we refer to the earlier intimations submitted by us in relation to the proposed issue of up to 26,37,000 equity shares and 30,63,000 convertible warrants (“Warrants”) of Sharp Chucks and Machines Limited (“Company”) to certain identified promoters and non-promoter persons/entities on Preferential Basis (“Proposed Preferential Issue”) in accordance with applicable laws including the provisions specified under Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”).

In relation to the Proposed Preferential Issue, as intimated earlier from time to time, the below key events have taken place till date:

1. The Board of Directors of the Company had approved the proposal for the Proposed Preferential Issue in their board meeting held on April 06, 2026, subject to receipt of requisite approvals.
2. Application for In-principle approval for the Proposed Preferential Issue was submitted to National Stock Exchange of India Limited on April 14, 2026.
3. The shareholders of the Company had approved the proposal for the Proposed Preferential Issue at their Extraordinary General Meeting held on May 06, 2026.

We hereby submit this letter to inform you and the esteemed stakeholders of the Company about the decision of the Board of Directors of the Company to withdraw and cancel the proposed preferential allotment, in view of the prevailing market conditions, including volatility and a change in the market price of the equity shares of the Company.

Accordingly, the proposed preferential issue stands withdrawn and the Company will not be proceeding further with the issue and allotment of equity shares as contemplated under the proposed preferential issue.



In light of these factors, we recognize the importance of transparency with our stakeholders and want to assure you that the withdrawal of the preferential allotment not have any material impact on the Company's business operations or the financial stability or growth prospects. We believe this decision is in the best interest of our shareholders, as it safeguards their interests and maintains our financial stability. We remain committed to exploring alternative avenues for capital raising when market conditions improve.

This is for your information and record.

For Sharp Chucks and Machines Limited

Ajay Sikka
Managing Director
DIN: 00665858

