

**L&T Finance**

February 28, 2012

BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001.

Pune Stock Exchange
Shivleela Chambers,
4th Floor, 752 Sadashiv Peth,
R.B. Kumathekar Marg, Pune 411030.

✓ National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Dear Sir/Madam,

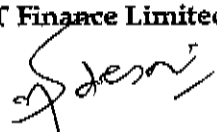
Sub.: Disclosure details of disposal/release of encumbered shares to Stock Exchanges where the shares of Sharon Bio-Medicine Limited are listed, in terms of regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the abovementioned subject, please find enclosed the disclosure for the release of encumbered shares of Sharon Bio-Medicine Limited.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For **L&T Finance Limited**


Shekhar Prabhudesai
Head - Secretarial

Encl : as above


L&T Finance

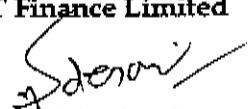
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company	Sharon Bio-Medicine Limited		
Name of the acquirer and PAC's with the acquirer	L&T Finance Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd., Pune Stock Exchange and The National Stock Exchange of India Ltd.		
Before the acquisition under consideration, holding of	No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
(a) Shares carrying voting rights	1565000	14.82	11.68
(b) VRs acquired/sold/disposed otherwise than by shares	0	0%	0%
(c) Warrants/convertible securities/ any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holdings in each category) acquired/sold/disposed	0	0%	0%
(d) Total (a+b+c)	1565000	14.82%	11.68%
After the acquisition/sale/disposal, holding of	No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
(a) Shares carrying voting rights acquired/sold	7,64,500	7.24%	5.70
	0	0%	0%



(b) VRs acquired/sold/disposed otherwise than by shares	0	0%	0%
(c) Warrants/convertible securities/ any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holdings in each category) acquired/sold/disposed			
(d) Total (a+b+c)	7,64,500	7.24%	5.70%
After the acquisition/sale/disposal, holding of	No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
(a) Shares carrying voting rights	8,00,500	7.58%	5.97%
(b) VRs other than by Shares	0	0%	0%
(c) Warrants/convertible securities/ any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holdings in each category) acquired/sold/disposed	0	0%	0%
(d) Total (a+b+c)	8,00,500	7.58%	5.97%
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer etc.)	Release of Pledged shares (Disposal)		
Date of acquisition/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 16, 2012 (Release of pledged shares)		
Equity Share capital/total voting capital of the target company before the said disposal	Rs. 10,55,69,000 with 1,05,56,900 shares		
Equity Share capital/total voting capital of the target company before the said disposal	Rs. 10,55,69,000 with 1,05,56,900 shares		

For L&T Finance Limited


 Shekhar Prabhudesai
 Head-Secretarial