

Date: 10th June 2014

To,

Bombay Stock Exchange
Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai.

Fax : 022-22723121/2041/
1072

National Stock Exchange of
India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051.
Fax : 022-26598237/38

The Pune Stock
Exchange Ltd
"SHIVLEELA
CHAMBERS"
752, SadashivPeth,
R.B.Kumthekar Marg,
Pune - 411030

Ref: **Scrip ID - SHARONBIO** **Scrip Code** **532908**

Sub: **Outcome of the Board Meeting**

Dear Sir/Madam

This is to inform that Board of Directors have approved issue of upto 1,80,00,000 warrants, convertible into equity shares to Promoter Group at a price to be calculated as per SEBI ICDR regulations, subject to a minimum price of Rs. 45 per warrant/ share (Rs 2 towards face value and balance towards premium), subject to the consent of the Members of the Company to be obtained through Postal Ballot. Board approved the Postal Ballot notice to be sent to the Members.

Thanking you,

Yours Faithfully,
For Sharon Bio Medicine Limited



(Mohan Kala)
Director