

December 29, 2022

To,

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Fax: 022 - 22723121/2041/1072

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

Sub: Disclosure of events or information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Ma'am/Sir,

As already informed to the stock exchanges, the resolution plan approved by the Committee of Creditors of Sharon Bio-Medicine Limited has already been filed with the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") on November 21, 2022, and the same is currently pending for approval of the Hon'ble NCLT. Upon approval by the Hon'ble NCLT and subject to implementation of the plan, the company is positive that it shall be successfully resolved, and will ultimately pave the way towards improved and better business operations, thereby benefitting many stakeholders of the Company including its employees and workmen.

As the matter stands thus, pursuant to Regulation 30 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para B of Part A of Schedule III, this is to inform you that "Dharmarajya-Kamagar Karmachari Mahasangh" a registered trade union, in which certain permanent workmen of the Company working at its API Manufacturing Facility located at Plot No. L-6, M.I.D.C. Talaja, Navi Mumbai, Maharashtra, are members, has given a call for observance of indefinite strike from January 3, 2022, during the ongoing settlement talks regarding the salary hike of the members of this union working with the Company.

Measures to minimise the impact of strike

The management is taking immediate measures to minimise the likely impact of strike on the operations of the API Manufacturing Facility at Talaja. The operations at the unit shall continue with the support of workmen from the other union.

Corporate off : 601, Proxima, Plot No.19, Sector- 30 (A), Vashi, Navi Mumbai- 400705.
Regd. off. : W-34, & 34/1, MIDC, Taloja, Dist.-Raigad, Maharashtra (India) 410208.
Tel. : 91 22 67944000, **Fax :** 91 22 - 67 944 001, **Email-** info@sharonbio.com
www.sharonbio.com. CIN NO. L24110MH1989PLC052251



Demands of other union already addressed

It is pertinent to note that the management had successfully addressed the demands of the other trade union and we are actively pursuing to address the demands of the union which has declared indefinite strike, i.e., Dharmarajya-Kamagar Karmachari Mahasangh.. The management is in active talks with Dharmarajya-Kamagar Karmachari Mahasangh and shall positively resolve their demands at the earliest.

This is for your information and records.

Thanking You,

For Sharon Bio-Medicine Limited

Pulkit Gupta

Resolution Professional of

Sharon Bio-Medicine Limited (Under CIRP)

IBBI Reg. No.: IBBI/ IPA-001/ IP-P-02364/ 2021-2022/ 13697

AFA Valid up to: June 20, 2023

Address: H-66A ,Gate No 4, Saket, Malviya Nagar ,New Delhi,

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For Sharon Bio-Medicine Limited

Kaushik Banerjee

Chief Executive Officer