

April 22, 2023

To,

Bombay Stock Exchange Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Fax: 022 - 22723121/2041/1072

Scrip Code - 532908

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot No. C/1,

G Block, Bandra - Kurla Complex,

Bandra (East), Mumbai - 400 051

Fax: 022-26598237/38

Scrip ID - SHARONBIO

Sub: Disclosure of events or information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Corporate Announcement dated November 23, 2022

Dear Ma'am/Sir,

In furtherance to our corporate announcement dated November 23, 2022, wherein the exchanges were informed that the Resolution Professional filed an application before the Hon'ble NCLT, Mumbai for approval of the resolution plan under Section 30(6) of the Insolvency and Bankruptcy Code, 2016, and pursuant to the provisions of Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform and update that in the above mentioned application, **the Hon'ble NCLT, Mumbai reserved its orders.**

A copy of the order of Hon'ble NCLT, Mumbai dated April 12, 2023 (copy of the order made available on April 21, 2023) is enclosed herewith for your ready reference.

This is for your information and records.

Thanking You,

For Sharon Bio-Medicine Limited



Authorised Signatory



NATIONAL COMPANY LAW TRIBUNAL
COURT-I, MUMBAI BENCH

Item No. 14
IA 3698/2022 IN CP (IB) 246/MB/2017

CORAM:

SH. H. V. SUBBA RAO

MS. ANU JAGMOHAN SINGH

HON'BLE MEMBER (JUDICIAL) HON'BLE MEMBER (TECHNICAL)

ORDER SHEET OF THE HEARING ON 12.04.2023

NAME OF THE PARTIES: **Culrossn Opportunitic SP.& OTHERS**
V/s
M/S Sharon Bio-Medicine Ltd

Section 7, 60(5) of the IBC 2016

ORDER

Mr. Nausher Kohli Ld. Counsel appearing for the Resolution applicant is present and Sr. Adv Mr. Gopal Jain, Mr. Bishwajit Dubey, Mr. Madhav Kanoria, Ms. Srideepa Bhattacharyya, Ms. Surbhi Pareek, Ms. Neha Shivhare, Ms. Jeta Shree, Mr. Jayesh Karnawat, Advocates for the RP is present.

Heard both sides for a considerable time. Reserved for Order.

Sd/-
ANU JAGMOHAN SINGH
MEMBER (TECHNICAL)

Sd/-
H. V. SUBBA RAO
MEMBER (JUDICIAL)

Jagdish