

February 20, 2019

To,
Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Fax: 022 – 22723121/2041/1072

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051.
Fax: 022-26598237/38

Scrip Code – 532908

Scrip ID – SHARONBIO

Dear Sirs,

Subject: Recovery notice from the Commissioner of State Tax for the year 2011-12 and 2015-16

As per Regulation 30 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, we hereby disclose that the Company has received Recovery Notice under sub-section (1) of Section 33 of the Maharashtra Value Added Tax Act, 2002 amounting to Rs. 11.17 crores for the period 1/4/2015 to 3/11/2015 and Rs. 2.47 crores for the period 1/4/2011 to 31/3/2012.

We would like to inform that the liability of the said tax would be addressed in line with the Resolution Plan approved by NCLT vide order dated February 28, 2018 and later by NCLAT vide order dated December 19, 2018.

This is for your information and record.

Thanking You,

Yours truly,
For Sharon Bio-Medicine Limited


Authorised Signatory

