

Corporate off : 601, Proxima, Plot No.19, Sector- 30 (A), Vashi, Navi Mumbai- 400705
Regd. off. : W-34, & 34/1, MIDC, Taloja, Dist.-Raigad, Maharashtra (India) 410208.
Tel. : 91 22 67944000, Fax : 91 22 - 67 944 001, Email- info@sharonbio.com
www.sharonbio.com. CIN NO. L24110MH1989PLC052251



February 17, 2023

To,

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Fax: 022 - 22723121/2041/1072
Scrip Code - 532908

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38
Scrip ID - SHARONBIO

Sub: Disclosure of events or information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Corporate Announcement dated December 29, 2022

Dear Ma'am/Sir,

In furtherance to our corporate announcement dated December 29, 2022, and pursuant to Regulation 30 (7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform and update you that the Company, on February 17, 2023, entered into a memorandum of settlement under Section 2(p) read with Section 18(1) of the Industrial Disputes Act, 1947, and the rules made thereunder, with the "Dharmarajya-Kamagar Karmachari Mahasangh" a registered trade union of the Company at its API Manufacturing Facility located at Plot No. L-6, M.I.D.C. Taloja, Navi Mumbai, Maharashtra, which was observing strike from January 3, 2023 ("**Memorandum of Settlement**").

Pursuant to the memorandum of settlement, all pending demands of the union have been mutually settled and thereby the "Dharmarajya-Kamagar Karmachari Mahasangh" Union had called off its strike and agreed to resume work immediately with effect from the working hours on February 18, 2023. With the execution of memorandum of settlement and calling-off of the strike, the material event disclosed in the corporate announcement dated December 29, 2022, is hereby resolved.

This is for your information and records.

Thanking You,

For Sharon Bio-Medicine Limited

Pulkit Gupta
Resolution Professional of
Sharon Bio-Medicine Limited (Under CIRP)
IBBI Reg. No.: IBBI/PA-001/IP-P-02364/2021-2022/13697
AFA Valid up to: June 20, 2023
Address: H-66A, Gate No 4, Saket, Malviya Nagar, New Delhi,
National Capital Territory of Delhi, 110017
Email id: pulkit.gupta@in.ey.com ; jp.sbml@in.ey.com

For Sharon Bio-Medicine Limited

Kaushik Banerjee
Digitally signed by
Kaushik Banerjee
Date: 2023.02.17
21:21:29 +05'30'

Kaushik Banerjee
Chief Executive Officer

Caring for relationships