

Corporate off : 601, Proxima, Plot No.19, Sector- 30 (A), Vashi, Navi Mumbai- 400705.

Regd. off. : W-34, & 34/1, MIDC, Taloja, Dist.-Raigad, Maharashtra (India) 410208.

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www.sharonbio.com. CIN NO. L24110MH1989PLC052251



May 17, 2023

To,

Bombay Stock Exchange Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

Fax: 022 – 22723121/2041/1072

Scrip Code – 532908

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot No. C/1,

G Block, Bandra – Kurla Complex,

Bandra (East), Mumbai – 400 051

Fax: 022-26598237/38

Scrip ID – SHARONBIO

Sub: Intimation regarding Approval of resolution plan by Hon'ble NCLT

Ref:

A. Compliance/Disclosure requirements pursuant to Regulation 30 (2) read with subclause 16(k) of Part A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 for Sharon Biomedicine Limited which was undergoing Corporate Insolvency Resolution Process (CIRP).

B. Corporate Announcement dated April 22, 2023

C. Corporate Announcement dated November 23, 2022

Dear Ma'am/Sir,

This intimation is in reference to the captioned matter and in furtherance to our earlier corporate announcements made vide letters dated April 22, 2023 and November 23, 2022, wherein, it was intimated that the Resolution Professional had filed an application (IA 3698/2022) before the Hon'ble National Company Law Tribunal, Mumbai Bench ("Hon'ble NCLT") for approval of the resolution plan under section 30(6) of the Insolvency and Bankruptcy Code, 2016 ("IBC") and the Hon'ble NCLT vide its order dated April 12, 2023 (copy of the order made available on April 21, 2023), had reserved its order for pronouncement.

In light of the same, this is to inform and update you that the Hon'ble NCLT on May 17, 2023, has pronounced its orders approving the resolution plan by allowing our application, i.e., IA 3698/2022 under section 31(1) of the IBC. It is pertinent to note that a copy of the order approving the resolution plan is still awaited.

This is for your information and records.

Thanking you,

For Sharon Bio-Medicine Limited

Rakhi Makhloga

Company Secretary & Compliance Officer



Caring for relationships