

March 13, 2023

To,

Bombay Stock Exchange Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

Fax: 022 – 22723121/2041/1072

Scrip Code – 532908

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot No. C/1,

G Block, Bandra – Kurla Complex,

Bandra (East), Mumbai – 400 051

Fax: 022-26598237/38

Scrip ID – SHARONBIO

Sub: Disclosure of events or information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Ma'am/Sir,

As already informed to the stock exchanges, the resolution plan approved by the Committee of Creditors of Sharon Bio-Medicine Limited has already been filed with the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") on November 21, 2022, and the same is currently pending for approval of the Hon'ble NCLT. Upon approval by the Hon'ble NCLT and subject to implementation of the plan, the company is positive that it shall be successfully resolved, and will ultimately pave the way towards improved and better business operations, thereby benefitting many stakeholders of the Company including its employees and workmen.

As the matter stands thus, pursuant to Regulation 30 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para B of Part A of Schedule III, this is to inform you that on March 9, 2023, a search and investigation / raid was conducted by the Central Bureau of Investigation ("CBI") simultaneously at all business locations of the Company, including the Dehradun Plant, API unit at Taloja, Toxicology unit at Taloja, Satra Plaza and Corporate Office at Vashi, and the same continued overnight and was concluded on March 10, 2023.

During the course of investigation, the CBI officials made enquiries with the management of the company, sought information from the key personnel and seized certain documents which are relevant for their investigation. The company has extended its full cooperation in providing all the requisite information and documents to the CBI officials to conduct their investigation.

Corporate off : 601, Proxima, Plot No.19, Sector- 30 (A), Vashi, Navi Mumbai- 400705
Regd. off. : W-34, & 34/1, MIDC, Taloja, Dist.-Raigad, Maharashtra (India) 410208.
Tel. : 91 22 67944000, **Fax :** 91 22 - 67 944 001, **Email-** info@sharonbio.com
www.sharonbio.com. CIN NO. L24110MH1989PLC052251



It is pertinent to note that the CBI officials have seized and taken complete control over the server from the premises of the Corporate Office of the Company at Vashi and have carried the server with them for investigation purposes. They have also instructed the company personnel at Toxicology unit to surrender the server at the earliest. The company is taking necessary steps to handover the server.

It may be noted that there is no disruption of operations of the Company due to the above explained raid by the CBI.

This is for your information and records.

Thanking You,

For Sharon Bio-Medicine Limited

A handwritten signature in blue ink, appearing to read 'Rakhi Makhloga'.

Rakhi Makhloga
Company Secretary