



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA
Tel. : +91-22-22618081, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumepipe.com • Visit us at : www.indianhumepipe.com
CIN : L51500MH1926PLC001255

HP/SEC/

1st February, 2025

1. BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001
2. National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

BSE Scrip Code: 504741

Symbol – INDIANHUME; Series EQ

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

With reference to our earlier letter dated 1st August, 2023 under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulation**”), we would like to further intimate pursuant to Regulation 30 read with Para B of Part A of Schedule III of Listing Regulation and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the Company has received the order from Additional Commissioner (State Tax), First Appellate Authority, Tirupati, Andhra Pradesh which is disclose under the disclosure of pending litigation(s)/ dispute(s) as Annexure.

Kindly request you to take the same on record.

Thanking you,



Yours faithfully,
For The Indian Hume Pipe Company Limited,

Niraj R. Oza
Vice President - Company Secretary & Legal
ACS 20646



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Annexure

| Particulars | | Details |
|-------------|---|--|
| A | Brief Details of litigation viz. i) Name(s) of the opposing party, | Assistant Commissioner of State Tax, (FAC)Circle II, Anantapur, Andhra Pradesh (GST Department) |
| | ii) Court/tribunal/agency where litigation is filed | Additional Commissioner (State Tax), First Appellate Authority, Tirupati, Andhra Pradesh. |
| | iii) brief details of dispute/litigation | The First Appellate Authority, vide consolidated order No DIN3731012526465 dated 31/01/2025 confirmed the following:- <ol style="list-style-type: none">1. Tax demand on account of alleged excess claim of Input Tax Credit (ITC) of Rs. 2,67,89,458/- for the Financial year 2018-2019.2. Tax demand on account of alleged excess claim of Input Tax Credit (ITC) of Rs. 1,93,234/- for the Financial year 2019-2020.3. Interest demand on account of alleged excess claim of Input Tax Credit (ITC) of Rs. 2,78,49,292/- for the Financial year 2018-2019.4. Interest demand on account of alleged excess claim of Input Tax Credit (ITC) of Rs. 1,66,287/- for the Financial year 2019-2020.5. Penalty under section 74 of the GST Acts 2017 on account of alleged excess claim of Input Tax Credit (ITC) of Rs. 2,67,89,458/- for the Financial year 2018-2019.6. Penalty under section 74 of the GST Acts 2017 on account of alleged excess claim of Input Tax Credit (ITC) of Rs. 1,93,234/- for the Financial year 2019-2020. |
| B | Expected Financial implications, if any, due to compensation, penalty etc., | The Company intends to file an appeal challenging the above GST demands (Tax/Interest/Penalty) confirmed by the First Appellate Authority, to the GST Appellate Tribunal whenever it will be constituted and is hopeful of a favorable outcome. There is no material impact on financials, operations or other activities of the Company due to the said order. |
| C | Quantum of claims, if any | As per Clause A(iii) above. |

