

Date: 31.12.2020

To,
Department of Corporate Services
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai - 400001
Scrip Code: 540725

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai 400051
SYMBOL: SHAREINDIA

Sub: DISCLOSURE UNDER REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015

Dear Sir,

We would like to inform that the Board of Directors of the Company in its meeting held on December 30, 2020 has considered and approved investment of Rs. 5,00,000/- (Rupees Five Lakhs only) in M/s Share India Smile Foundation. Consequently M/s. Share India Smile Foundation will become a Wholly-Owned Subsidiary of the Company.

The details as per Regulation 30 of SEBI (LODR) Regulation, 2015 read with the SEBI circular dated 09.09.2015 is enclosed herewith as **Annexure-1**.

You are requested to take note of above on your records and arrange to bring the same to the notice of all concerned.

The Board meeting commenced at 01:30 P.M and concluded at 02:30 P.M.

Thanking you,

Yours faithfully,

For Share India Securities Limited
Sd/-
Vikas Aggarwal
Company Secretary & Compliance Officer
M.No:- FCS 5512
Contact No. :- 9971199700

Encl: as above

Annexure-1

S.No.	Details of events required	Information of Such Events
1	Name of the target entity, details in brief such as size, turnover etc.;	Name: Share India Smile Foundation Size: No. of shares acquired:- 50,000 Turnover : N.A
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The investment does falls within the related party transaction. The promoter/ promoter group/ group companies have interest in the investee company. However, we confirm that the transaction is being done at arm length price
3	Industry to which the entity being acquired belongs;	M/s Share India Smile Foundation is a Section 8 Company and shall cater charitable purposes.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The investment would result into business synergy and enhance the current business operation of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A
6	Indicative time period for completion of the acquisition;	Completed
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired;	Rs. 5,00,000/-
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100% Shareholding
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	M/s Share India Smile Foundation is a Section 8 Company incorporated on 19 th November, 2020 and shall cater charitable purposes.