

September 27, 2023

To,
Department of Corporate Services
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai -400001
Scrip Code: 540725

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai 400051
SYMBOL: SHAREINDIA

Sub: Press Release for the possible acquisition of Silverleaf Capital Services Private Limited

Dear Sir,

In compliance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in furtherance to our previous disclosure dated September 27, 2023, please find enclosed herewith a copy of press release in relation to the possible acquisition of Silverleaf Capital Services Private Limited by the Company.

You are requested to take the same on your record.

Thanking you.

Yours Faithfully,
For Share India Securities Limited

Vikas Aggarwal
Company Secretary & Compliance Officer
M. No.: F5512

Press Release

Share India Securities looking to acquire 100% in Mumbai-based Silverleaf Capital Services

Share India Securities Limited, India's leading technology driven financial services company, is considering to acquire upto 100 % stake in M/s Silverleaf Capital Services Private Limited by way of merger, share purchase or any other permitted modes of acquisition.

Incorporated in 2011, Silverleaf Capital Services Private Limited has its registered office in Kanjurmarg West, Mumbai (Maharashtra). Silverleaf Capital Services Private Limited is a leading capital market player involved in trading activities in the nature of High frequency trading.

The acquisition is likely to add to Share India Securities' technology stack, provide additional product portfolio, aid in diversifying revenue and expedite global expansion, thereby adding value to shareholders. The other terms and conditions pertaining to afore-mentioned proposed acquisition will be disclosed in due course of time.

Mumbai-based Silverleaf Capital Services Private Limited is a technology company that operates in the financial services space. It has an Authorized Share Capital of Rs 5 lacs and Paid-up Share Capital of Rs. 1.17 lacs with a turnover of more than Rs. 1,633.06 lacs in FY23, Rs 902.52 lacs in FY22; and Rs. 1,181.13 lacs in FY21.

The proposed acquisition will enable both Share India and Silverleaf Capital Services to streamline their business activities resulting in economies of scale, better and more productive utilization of financial, human and other resources and enhancement of overall business efficiency. The synergies arising from the acquisition in terms of services and resources can be put to the best advantage of all stakeholders.

The acquisition does not fall within the ambit of related party transactions and none of the group companies have any interest in the above entity. None of the promoters or directors have any kind of interest in Silverleaf Capital Services Private Limited. Timeline and details of the acquisition will be determined in the due course of time.