

September 27, 2023

To,
The Department of Corporate Services
BSE Limited
P J Towers, Dalal Street Fort,
Mumbai- 400 001
SCRIP CODE: 540725

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051
SYMBOL: SHAREINDIA

Sub: Intimation in relation to possible acquisition of Silverleaf Capital Services Private Limited

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with Para A of Part A to Schedule III of the SEBI Listing Regulations, please be informed that the Company is considering to acquire upto 100% stake in M/s. Silverleaf Capital Services Private Limited having their registered office at 615, 6th Floor, Damji Shamji Business Galleria, LBS Marg, Kanjurmarg West, Mumbai - 400078 by way of merger, share purchase or any other permitted modes of acquisition.

Incorporated in 2011, M/s. Silverleaf Capital Services Private Limited is a leading capital market player involved in trading activities in the nature of High frequency trading. Acquisition of Silverleaf Capital Services Private Limited is likely to add to company's technology stack, provide additional product portfolio, aid in diversifying revenue and expedite global expansion, thereby adding value to shareholders.

Further, the other terms and conditions pertaining to afore-mentioned proposed acquisition will be disclosed, pursuant to receipt of relevant approval/s from the Board of Directors, shareholders and other relevant statutory and legal authorities, in due course of time.

Furthermore, attached to this correspondence, please find Annexure A, which provides the details as required by SEBI Circular bearing reference number SEBI/ HO/ CFD/ CFD-PoD-1/ P/ CIR/ 2023/ 123 dated July 13, 2023.

Time of occurrence of event: September 26, 2023 around 09:30 P.M.

You are requested to take the above information on your records.

Thanking You.
Yours Faithfully,

FOR SHARE INDIA SECURITIES LIMITED

Vikas Aggarwal Digitally signed by Vikas Aggarwal
Date: 2023.09.27 08:56:09 +05'30'

Vikas Aggarwal
Company Secretary & Compliance Officer
M. No. F5512

Annexure A

Disclosures as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Details of Acquisition (including agreement to acquire)

Particulars	Details of Acquisition
Name of the target entity, details in brief such as size, turnover etc.;	The target entity, Silverleaf Capital Services Private Limited, is a Mumbai based technology company that operates in the financial services space. Authorized Share Capital: Rs. 5,00,000 Paid-up Share Capital: Rs. 1,17,230 Turnover: Rs. 16,33,06,318
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The acquisition does not fall within the ambit of related party transaction and none of the group companies have any interest in the above entity.
Industry to which the entity being acquired belongs	Industry - Financial Services
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed acquisition will enable both the entities to streamline their business activities resulting in economies of scale, better and more productive utilization of financial, human and other resources and enhancement of overall business efficiency. The synergies arising from the acquisition in terms of services and resources can be put to the best advantage of all stakeholders. This endeavor is envisaged to be in the best interests of the shareholders, employees and the creditors of the both entities. The proposed acquisition is likely to help Company in diversifying its revenue streams and be a value proposition for Company’s shareholders.
Brief details of any governmental or regulatory approvals required for the acquisition;	Approval requirements will be determined once the mode of acquisition is determined upon the approval of the Board of Directors.
Indicative time period for completion of the acquisition	The timeline will be established once the mode of acquisition is determined upon the approval of the Board of Directors.
Consideration - whether cash consideration or share swap or any other form and details of the same	Yet to be decided.
Cost of acquisition and/or the price at which the shares are acquired	Yet to be decided.

Percentage of shareholding / control acquired and / or number of shares acquired	Upto 100% shareholding of Silverleaf Capital Services Private Limited shall be acquired by the Company.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Incorporated on September 10, 2011, M/s. Silverleaf Capital Services Private Limited is a leading capital market player involved in trading activities in the nature of High frequency trading. Acquisition of Silverleaf Capital Services Private Limited is likely to add to company's technology stack, provide additional product portfolio, aid in diversifying revenue and expedite global expansion, thereby adding value to shareholders. Silverleaf combines Machine Learning, AI techniques and mathematical modeling with in-house low latency software and hardware trading capability to discover and profit from market inefficiencies to offer Low-Latency Statistical Arbitrage, Market Making and support for Research Projects. Turnover of last 3 Financial Years: Financial Year 2020-21 - Rs. 11,81,13,514 Financial Year 2021-22 - Rs. 9,02,52,797 Financial Year 2022-23 - Rs. 16,33,06,318