

August 24, 2022

To,
Department of Corporate Services
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai -400001
Scrip Code: 540725

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai-400051
SYMBOL: SHAREINDIA

Sub: Intimation of withdrawal of Credit Rating

Dear Sir/Madam,

In Compliance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that upon the request of the Company, the ICRA Limited ("Credit Rating Agency") has withdrawn the rating of [ICRA] A2+ rating (pronounced ICRA A two plus) assigned to Rs 500 crore of short-term non-fund-based facilities of the Company.

Further, The Company continues to hold following ratings:

S. No.	Credit Rating Agency	Instrument	Amount	Rating
1.	Acuite Ratings and Research Limited	Bank Loan	Rs. 190 Crore	ACUITE A
2.	Acuite Ratings and Research Limited	Bank Loan	Rs. 810 Crore	ACUITE A1
3.	Acuite Ratings and Research Limited	Non-Convertible Debentures	Rs. 150 Crore	ACUITE A
4.	CRISIL Limited	Commercial Paper	Rs. 150 Crore	CRISIL A2+

Further, the letter received from ICRA Limited is enclosed herewith.

We request you to please take note of the above.

Thanking You,

For Share India Securities Limited

VIKAS

AGGARWAL

Digitally signed by
VIKAS AGGARWAL
Date: 2022.08.24
19:09:30 +05'30'

Vikas Aggarwal
Company Secretary & Compliance Officer
Membership No.: FCS 5512

Encl: a/a



ICRA Limited

CONFIDENTIAL

Ref: ICRA/Share India Securities Limited/24082022/1

Date: August 24, 2022

Mr. Kamlesh Shah
Joint Managing Director
Share India Securities Limited
Unit No. 604A-B, 6th Floor Tower A,
World Trade Centre, Gift City,
Block-51, Zone-5, Road 5E, Gift City,
Gandhinagar, Gujarat – 382355

Dear Sir,

Re: Withdrawal of the ICRA rating assigned to Rs. 500 crore of bank facilities of Share India Securities Limited

Please refer to your e-mail dated May 04, 2022 requesting us to withdraw the [ICRA] A2+ rating (pronounced ICRA A two plus) assigned to Rs 500 crore of short-term non-fund-based facilities of your company. Please note, that in accordance with ICRA's policy on withdrawal and suspension, the rating is presented to the Rating Committee of ICRA prior to withdrawal. The rating stands withdrawn, as desired by you.

We shall be glad to be associated with rating of any future borrowing programme of your company.

With kind regards,

For ICRA Limited

SAMRIDDHI
CHOWDHARY

Digitally signed by SAMRIDDHI
CHOWDHARY
Date: 2022.08.24 13:15:50 +05'30'

SAMRIDDHI CHOWDHARY
Vice President
samriddhi.chowdhary@icraindia.com

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CIN :
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Email: info@icraindia.com
Helpdesk: +91 9354738909

RATING

RESEARCH

INFORMATION