

August 23, 2022

To,
Department of Corporate Services
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai -400001
Scrip Code: 540725

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, BandraKurla
Complex, Bandra (E), Mumbai -400051
SYMBOL: SHAREINDIA

Sub: Outcome of Board Meeting

Dear Sir,

In Compliance with the provisions of Regulation 30, we are pleased to inform you that the Board of Directors of the Company at their meeting held on today i.e. August 23, 2022, inter-alia considered and approved the following businesses:

1. to hold the 28th Annual General Meeting on Thursday, 22nd September, 2022 at 04:00 PM IST through Video Conferencing /Other Audio Visual Means in accordance with the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India;
2. to fix Friday, 16th September, 2022 as cut – off date for the purpose of Annual General Meeting of the Company i.e. for reckoning the names of Members who are entitled to Voting Rights;
3. that the payment of final dividend/ dispatch of dividend warrants will be done on or before October 22, 2022;
4. Employees Stock Option Scheme namely, “Share India Employees Stock Option Scheme – II”, subject to the approval of Shareholders by way of Special Resolution at the ensuing AGM of the Company;

Further the details as per Regulation 30 of SEBI (LODR) Regulation, 2015 read with the SEBI circular dated 09.09.2015 is enclosed herewith as Annexure - 1.

5. To Increase the limit of maximum number of directors from 15 (fifteen) to 20 (Twenty) and consequent alteration in Articles of Association, subject to the approval of Shareholders by way of Special Resolution at the ensuing AGM of the Company;
6. To appoint Mr. Yogesh Lohiya, Mr. Ashish Kumar, Mr. Rishabh Yadav and Mr. Mohammad Rubaid Khan as Additional Independent Directors of the Company.

Further, details as per SEBI Circular No. CIR/CFD/CMD/4/2015 in respect of Mr. Yogesh Lohiya, Mr. Ashish Kumar, Mr. Rishabh Yadav and Mr. Mohammad Rubaid Khan have been annexed herewith as Annexure 2, 3, 4 & 5 respectively.

We hereby affirm that proposed Directors are not debarred from holding the office of director by virtue of any SEBI order or any such other authority and we shall update the exchange on appointment of the above mentioned as the directors on our Board.

The Board Meeting commenced at 04:00 P.M. and concluded at 05:15 P.M.

We request you to take the same on your records.

Thanking You,

For Share India Securities Limited

VIKAS
AGGAR
WAL

Digitally signed
by VIKAS
AGGARWAL
Date:
2022.08.23
17:25:29 +05'30'

Vikas Aggarwal
Company Secretary & Compliance Officer
M.No.: FCS 5512

Annexure - 1

Disclosure pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 for the issuance of securities under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

S. No.	Particulars	Remarks
1.	Brief details of options granted;	(i)The aggregate number of the Options that may be granted under Share India Employees Stock Option Scheme - II shall not exceed 1,00,000 (one lakh) options, exercisable into equal number of equity shares of face value of Rs. 10/- (Rupees Ten) each fully paid-up of the Company. (ii) The maximum number of options that may be granted to any one grantee under Share India Employees Stock Option Scheme - II shall be 50,000 (Fifty Thousand only) options, exercisable into equal number of equity shares of face value of Rs. 10/- (Rupees Ten) each fully paid-up of the Company.
2.	Whether the scheme is in terms of SEBI (SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY) Regulations, 2021 (if applicable);	Yes the scheme is in terms of SEBI (SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY) Regulations, 2021
3.	Total number of shares covered by these options	The maximum number of Shares that may be issued pursuant to exercise of Options granted to the Participants under Share India Employees Stock Option Scheme - II shall not exceed 1,00,000 (One Lakh only) equity shares of face value of Rs. 10/- (Rupees Ten) each fully paid-up of the Company.
4.	Pricing formula;	Exercise price shall be the price, payable by the employee for exercising the options granted in pursuance of this scheme, which would be at par value (INR 10/- per share) or such higher price as determined by Nomination & Remuneration Committee.
5.	Time within which option may be exercised;	The Exercise Period shall commence from the date of Vesting and expire not later than 1 year from the last Vesting Date.

Annexure -2

Name of the Director	Mr. Yogesh Lohiya
Reason for change	Appointment as an Additional Independent Director of the Company
Date of Appointment and Term of Appointment	Appointment with effect from August 23, 2022 subject to the approval by the shareholders in the ensuing AGM.
Brief profile	Mr. Yogesh Lohiya is a very promising professional who has a very impressive and successful experience. In his professional journey, he has made some remarkable, applause worthy achievements to showcase. He graduated in Production Engineering in 1973. He served as General Manager of The Oriental Insurance Company Limited for 30 Years. He is a visionary who has steered the company through decades of growth and development. He also served as Chairman cum Managing Director of General Insurance Corporation of India for 4 years. At present, he is a founder MD of Trinity General Insurance Company Limited. He has been appointed as member of expert committee on Reinsurance (from 2017) and Member of Reinsurance Advisory Committee (from 2018) by IRDAI. He is a Chairman of Insurance Committee of PHD Chambers of Commerce and Industry, Member of Insurance and Pension Committee of FICCI, Assocham and CII. He is also a prolific writer who has authored several books on various issues related to the Insurance sector and have also presented papers on a variety of subjects at seminars in India and Abroad.
Disclosure of relationships between directors (in case of appointment of a director)	N.A.

Annexure -3

Name of the Director	Mr. Ashish Kumar
Reason for change	Appointment as an Additional Independent Director of the Company
Date of Appointment and Term of Appointment	Appointment with effect from August 23, 2022 subject to the approval by the shareholders in the ensuing AGM.
Brief profile	Mr. Ashish Kumar is a very promising young professional who has a very impressive and successful experience. He has a vast experience in lead generation and customer acquisition journey, he has a command on customer communication and has the convincing power which makes him an ideal guidance to not only sustain valuable clients but also lead bigger teams and motivate them to achieve big. In his professional journey he has been a very trustworthy and honest team player which makes him an ideal candidate for Share India, whose foundation is laid on the pillars of honesty and transparency. A keen learner and a sterling marketer makes him a complete package for this dynamic role.
Disclosure of relationships between directors (in case of appointment of a director)	N.A.

Annexure -4

Name of the Director	Mr. Rishabh Yadav
Reason for change	Appointment as an Additional Independent Director of the Company
Date of Appointment and Term of Appointment	Appointment with effect from August 23, 2022 subject to the approval by the shareholders in the ensuing AGM.
Brief profile	Mr. Rishabh Yadav is one of the few talent to convert their success in numbers. In his professional journey he has made some remarkable, applause worthy achievements to showcase. He is a person who speaks numbers and can be relied on. He is an engineering graduate, having hands-on experience on various high-end software and tech based innovation. He has vast experience of working on the grass root level, and understands the needs and requirements of the common man. His experience in the profile of being a consultant makes him a go-to person in the field of business development and a promising business analyst. He is a strategist, and a master of identifying the loop holes and formulating necessary strategies. Mr. Yadav's intellect to understand new products makes him an expert in making and guiding Sales Plans. He is a splendid mentor and in his entire experience, he has invested a considerable time in training and mentoring his subordinates, making him a perfect candidate for this role.
Disclosure of relationships between directors (in case of appointment of a director)	N.A.

Annexure -5

Name of the Director	Mr. Mohammad Rubaid Khan
Reason for change	Appointment as an Additional Independent Director of the Company
Date of Appointment and Term of Appointment	Appointment with effect from August 23, 2022 subject to the approval by the shareholders in the ensuing AGM.
Brief profile	Mohammad Rubaid Khan a professional financial analyst, post-graduate in finance has 11 years of experience in Financial Accounting/Finance Analysis. He has working experience on Tally, Busy, SAP, Tableau, Advanced Excel, Macros, Oracle R12, OBIEE Reports Automation. He is proficient in Financial Due diligence, FP&A, Financial Analysis and Reporting, Revenue Analysis, Procurement Analysis, Supply Chain Analysis, Cash Flow analysis and Taxation. In his earlier assignment, he was involved in preparing value calculators for different business lines, analyzing sales data, financial planning, accounting schedule & related reports and Revenue Analysis. He has tested the waters of handling high net-worth vendors and coordinating with them to ensure the smooth flow of the process. He understands business and the value of retaining it.
Disclosure of relationships between directors (in case of appointment of a director)	N.A.