



Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 20-21/3003

March 30, 2021

BSE Limited

Department of Corporate Services

Pheroze Jeejeebhoy Towers

Dalal Street, Mumbai - 400 001

(SCRIP CODE - 535602)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor

Plot No. C/1, G Block

Bandra - Kurla Complex, Mumbai - 400 051

(Symbol - SHARDAMOTR) (Series - EQ)

Sub: Outcome of the Board Meeting held on 30 March, 2020

Dear Sir/ Madam,

In furtherance to our Letter No. **SMIL: LISTING: 20-21/2303-02**, dated March 23, 2021 and pursuant to Regulation 30 & 42 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provision(s), if any, we hereby inform that the Board of Directors at their meeting held today (i.e. Tuesday, March 30, 2021, commenced at 12:00 Noon and concluded at 01.05 P.M.), has inter-alia considered/ recommended and/ approved the following:

1. Fixed April 19, 2021 as the record date for determining eligibility of members for the purpose of sub-division of each equity share of face value of Rs. 10/- each into five (5) equity shares of face value of Rs. 2/- each. The details are enclosed:

Symbol / Security Code	Type of Security	Book Closure (both days inclusive)		Record Date	Purpose
		From	To		
SHARDAMOTR / 535602	Equity Shares	-	-	April 19, 2021	Determining eligibility of members for the purpose of sub-division of each equity share of face value of Rs. 10/- each into five (5) equity shares of face value of Rs. 2/- each.

2. Change in the Office of Chief Financial Officer (Key Managerial Personnel) of the Company vide Appointment of Mr. Srinivasan Narasimhan as Chief Financial Officer (Key Managerial Personnel) of the Company in place of Mr. Vivek Bhatia with immediate effect. Consequently Mr. Vivek Bhatia cease to be the Chief Financial Officer (Key Managerial Personnel) of the Company with immediate effect.

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

E-mail : smil@shardamotor.com, Website : www.shardamotor.com

CIN NO-L74899DL1986PLC023202



Sharda Motor Industries Ltd.

Further Mr. Srinivasan Narasimhan has confirmed that he is not related to any of the Director(s), Key Managerial Personnel(s) or Promoter(s) of the Company and is not debarred from being appointed or holding the office of Chief Financial Officer by the virtue of any Order passed by the SEBI, Ministry of Corporate Affairs or any such Statutory Authority.

The brief profile of Mr. Srinivasan Narasimhan in pursuant to the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, "Circular" has been enclosed herewith as "Annexure I".

This is for your information and record.

Thanking You,

Your's Faithfully

For Sharda Motor Industries Limited

NITIN
VISHNOI
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by NITIN
VISHNOI
Date: 2021.03.30
13:06:56 +05'30'

Nitin Vishnoi

**Executive Director &
Company Secretary**

Encl. as above

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Annexure I

Brief Profile of Mr. Srinivasan Narasimhan

Mr. Srinivasan Narasimhan, aged about 39 years, has an extensive experience of over 17 Years and has played a significant role in Manufacturing Industries mainly with Auto Sector. He is a qualified Chartered Accountant (2003), Company Secretary (2009) and Cost Accountant (2014). Prior to joining Sharda Motor Industries Limited ("SMIL"), Srinivasan had stints with Tenneco Automotive India, Saint Gobain Glass, TAFE, Carat Lane and Silkroad Sugar (Murugappa Group) wherein has been instrumental in ERP Implementations and Change Management Activities. Mr. Srinivasan has also been a winner of CFO Power List 2020 in the FP&A Category amongst the top 100 Influential CFO's of India.

NITIN

VISHNOI

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by NITIN VISHNOI
Date: 2021.03.30
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