



# Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 21-22/2910

October 29, 2021

## BSE Limited

Department of Corporate Services  
Pheroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

(SCRIP CODE - 535602)

## National Stock Exchange of India Limited

Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra - Kurla Complex, Mumbai - 400 051

(Symbol - SHARDAMOTR) (Series - EQ)

### Sub: Intimation of Credit Rating - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

In Pursuant to Regulation 30 (6) and other applicable provisions of Listing Regulations, this is to inform that the Credit Rating Agency "CRISIL" vide. letter dated October 28, 2021 has reviewed the Credit Ratings on the bank facilities of Sharda Motor Industries Limited ("SMIL" / "the Company"), the details of which are enclosed:

| Credit Rating Agency   | Type of Credit           | Amount (Rs. in Crore) | Type of Rating    | Rating            | Action     |
|------------------------|--------------------------|-----------------------|-------------------|-------------------|------------|
| CRISIL Ratings Limited | Working Capital Facility | 170.0                 | Long Term Rating  | CRISIL AA-/Stable | Reaffirmed |
|                        | Sales Bill Discounting   | 7.5                   | Short Term Rating | CRISIL A1+        | Reaffirmed |
| <b>Total</b>           |                          | <b>177.5</b>          |                   |                   |            |

This is for your information and record.

Thanking You,

Your's Faithfully,

For **Sharda Motor Industries Limited**

**Divyang Jain**  
**Asst. Company Secretary &**  
**Compliance Officer**

**Regd. Office :** D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

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CIN NO-L74899DL1986PLC023202