

**Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                      |                                                                                                                                                                                                                                                                |                                                                                                                                                          |                                                                         |                              |                                   |
|----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|------------------------------|-----------------------------------|
| 1.                   | Name of the Target Company (TC)                                                                                                                                                                                                                                | Sharda Motor Industries Limited                                                                                                                          |                                                                         |                              |                                   |
| 2.                   | Name of the acquirer(s)                                                                                                                                                                                                                                        | Ajay Relan                                                                                                                                               |                                                                         |                              |                                   |
| 3.                   | Name of the stock exchange where shares of the TC are listed                                                                                                                                                                                                   | - BSE Limited (BSE)<br>- National Stock Exchange of India Limited (NSE)                                                                                  |                                                                         |                              |                                   |
| 4.                   | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.                                                                                                                                                               | Inter se transfer between promoters through gift.                                                                                                        |                                                                         |                              |                                   |
| 5.                   | Relevant regulation under which the acquirer is exempted from making open offer                                                                                                                                                                                | 10(1)(a)(i)                                                                                                                                              |                                                                         |                              |                                   |
| 6.                   | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,<br>- whether disclosure was made and whether it was made within the timeline specified under the regulations<br>- date of filing with the stock exchange | Yes, disclosure of acquisition was made under Regulation 10(5)<br><br>Yes, it was made within the timeline<br><br>19 <sup>th</sup> October, 2020         |                                                                         |                              |                                   |
| 7.                   | <b>Details of acquisition</b>                                                                                                                                                                                                                                  | <b>Disclosures required to be made under regulation 10(5)</b>                                                                                            | <b>Whether the disclosures under regulation 10(5) are actually made</b> |                              |                                   |
|                      | a. Name of the transferor/ seller                                                                                                                                                                                                                              | 1. Rohit Relan Jt. Ritu Relan<br>2. Rohit Relan<br>3. Ritu Relan Jt. Rohit Relan                                                                         | YES                                                                     |                              |                                   |
|                      | b. Date of acquisition                                                                                                                                                                                                                                         | 24 <sup>th</sup> October, 2020                                                                                                                           |                                                                         |                              |                                   |
|                      | c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above                                                                                                                                                     | 1. Rohit Relan Jt. Ritu Relan - 428,818 equity shares<br>2. Rohit Relan - 326,519 equity shares<br>3. Ritu Relan Jt. Rohit Relan – 742,520 equity shares |                                                                         |                              |                                   |
|                      | d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC                                                                                                                                                              | 1. Rohit Relan Jt. Ritu Relan: 7.21%<br>2. Rohit Relan : 5.49%<br>3. Ritu Relan Jt. Rohit Relan : 12.49%                                                 |                                                                         |                              |                                   |
|                      | e. Price at which shares are proposed to be acquired / actually acquired                                                                                                                                                                                       | NA, Since transfer through gift                                                                                                                          |                                                                         |                              |                                   |
| Shareholding details |                                                                                                                                                                                                                                                                | Pre-Transaction                                                                                                                                          |                                                                         | Post-Transaction             |                                   |
|                      |                                                                                                                                                                                                                                                                | No. of shares /voting rights                                                                                                                             | % w.r.t Total share capital of TC                                       | No. of shares /voting Rights | % w.r.t total share capital of TC |
|                      | a. <u>Acquirer(s) &amp; PAC's (Other than sellers)</u><br>- Acquirer: Ajay Relan                                                                                                                                                                               | -                                                                                                                                                        | -                                                                       | 1,497,857                    | 25.19                             |

|              |    |                                                       |                  |              |                  |              |
|--------------|----|-------------------------------------------------------|------------------|--------------|------------------|--------------|
|              |    | <u>PACs (other than sellers)</u>                      |                  |              |                  |              |
|              |    | - Ajay Relan Jt. Mala Relan                           | 1,946,419        | 32.73        | 1,946,419        | 32.73        |
|              |    | - Aashim Relan Jt. Ajay Relan                         | 304,440          | 5.12         | 304,440          | 5.12         |
|              |    | - Mala Relan Jt. Ajay Relan                           | 520,826          | 8.76         | 520,826          | 8.76         |
|              | b. | Seller (s)                                            |                  |              |                  |              |
|              |    | - Rohit Relan Jt. Ritu Relan                          | 428,818          | 7.21         | -                | -            |
|              |    | - Rohit Relan                                         | 326,519          | 5.49         | -                | -            |
|              |    | - Ritu Relan Jt. Rohit Relan                          | 742,520          | 12.49        | -                | -            |
|              | c. | Promoter Group / PAC's (Other than acquirer & seller) | 83,037           | 1.40         | 83,037           | 1.40         |
| <b>Total</b> |    |                                                       | <b>4,352,579</b> | <b>73.20</b> | <b>4,352,579</b> | <b>73.20</b> |

Please take the above information on record.

Yours faithfully

**AJAY  
RELAN**

Digitally signed  
by AJAY RELAN  
Date: 2020.10.28  
18:36:55 +05'30'

**Ajay Relan**

**28<sup>th</sup> October, 2020**

**New Delhi**