SMIL: LISTING: 22-23/2109-02 **September 21, 2022**

BSE Limited
Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
(SCRIP CODE – 535602)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex, Mumbai-400 051
(Symbol - SHARDAMOTR) (Series - EQ)

Sub: Submission of Voting Results along with the Consolidated Scrutinizer's Report on Remote e-voting and voting at 37th Annual General Meeting of the Company held on September 20, 2022

Dear Sir/Madam,

In Pursuant to the applicable provisions of the Companies Act, 2013, read with rules made thereunder and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform that the 37th Annual General Meeting ("AGM") of the Company was held on September 20, 2022 at 12:00 Noon (IST) through video conferencing ("VC") /other audio-visual means ("OAVM"). In this regard, please find enclosed herewith the:

1. The voting results as prescribed under Regulation 44(3) of Listing Regulations, as **Annexure - I.**
2. The Consolidated Scrutinizer's Report on remote e-voting and voting at the AGM in pursuant to Section 108 and other applicable provisions of the Companies Act, 2013, if any, and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) read with Circular(s) issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI") and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and other applicable circulars, if any as **Annexure II.**

Con……2

Please note that the aforesaid result and scrutinizer's Report are also available on the website of the Company at www.shardamotor.com and Central Depository Services (India) Limited (CDSL).

Kindly take the above information on record.

Thanking you,

Yours truly,

For **Sharda Motor Industries Limited**

NITIN VISHNOI

Digitally signed by NITIN VISHNOI
Date: 2022.09.21 16:15:34 +05'30'

NITIN VISHNOI
Executive Director &
Company Secretary

ENCL. AS ABOVE

SHARDA MOTOR INDUSTRIES LTD - 37 ANNUAL GENERAL MEETING (AGM), 2022

Annexure I

Voting Results of 37 ANNUAL GENERAL MEETING

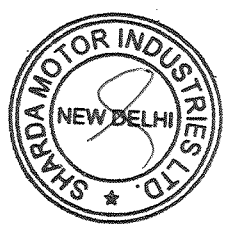
Details of e-voting at AGM and remote e-voting results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions:

Date of the AGM:									20-09-2022
Total number of shareholders on record date (No. of Shares: "29731630"):									13398
No. of Shareholders present in the meeting either in person or through proxy:									N.A
Promoters and Promoter Group :	3			No. of Shares:	21,497,710				
Public :	120			No. of Shares:	308,388				

ORDINARY BUSINESS

1A. - Ordinary Resolution:	To consider and adopt the audited standalone financial statement of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon;
Whether promoter/ promoter group are interested in the agenda/resolution	

Promoter/Public	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	No % of Votes against on votes polled
				(3)=			(6)=	(7)=
		(1)	(2)	[(2)/(1)]*100	(4)	(5)	[(4)/(2)]*100	[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	21762895	21497710	98.78	21497710	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	21762895	21497710	98.78	21497710	0	100.00	0.00
Public – Institutional holders	E-Voting	243489	80029	32.87	80029	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	243489	80029	32.87	80029	0	100.00	0.00
Public-Others	E-Voting	7725246	417105	5.40	417105	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	7725246	417105	5.40	417105	0	100.00	0.00
	GRAND TOTAL	**29731630**	**21994844**	**73.98**	**21994844**	**0**	**100.00**	**0.00**



1b. - Ordinary Resolution:	To consider and adopt the audited consolidated financial statement of the Company for the financial year ended March 31, 2022 and the report of Auditors thereon

Whether promoter/ promoter group are interested in the agenda/resolution								No
Promoter/Public	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
				(3)=			(6)=	(7)=
		(1)	(2)	[(2)/(1)]*100	(4)	(5)	[(4)/(2)]*100	[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	21762895	21497710	98.78	21497710	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	21762895	21497710	98.78	21497710	0	100.00	0.00
Public – Institutional holders	E-Voting	243489	80029	32.87	80029	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	243489	80029	32.87	80029	0	100.00	0.00
Public-Others	E-Voting	7725246	417105	5.40	417105	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	7725246	417105	5.40	417105	0	100.00	0.00
	GRAND TOTAL	**29731630**	**21994844**	**73.98**	**21994844**	**0**	**100.00**	**0.00**

2 - Ordinary Resolution:	To re appoint Smt. Sharda Relan (DIN: 00252181), who retires by rotation, being eligible and offers herself for re-appointment as Director of the Company.

Whether promoter/ promoter group are interested in the agenda/resolution								Yes
Promoter/Public	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
				(3)=			(6)=	(7)=
		(1)	(2)	[(2)/(1)]*100	(4)	(5)	[(4)/(2)]*100	[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	21762895	21497710	98.78	21497710	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	21762895	21497710	98.78	21497710	0	100.00	0.00
Public – Institutional holders	E-Voting	243489	85584	35.15	78919	6665	92.21	7.79
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	243489	85584	35.15	78919	6665	92.21	7.79
Public-Others	E-Voting	7725246	417105	5.40	417105	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	7725246	417105	5.40	417105	0	100.00	0.00
	GRAND TOTAL	**29731630**	**22000399**	**74.00**	**21993734**	**6665**	**99.97**	**0.03**

SHARDA MOTOR INDUSTRIES LTD. NEW DELHI

3- Ordinary Resolution:	To declare a final dividend for the financial year 2021-22.

Whether promoter/ promoter group are interested in the agenda/resolution: No

Promoter/Public	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
				(3)=			(6)=	(7)=
		(1)	(2)	[(2)/(1)]*100	(4)	(5)	[(4)/(2)]*100	[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	21762895	21497710	98.78	21497710	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	21762895	21497710	98.78	21497710	0	100.00	0.00
Public – Institutional holders	E-Voting	243489	85584	35.15	85584	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	243489	85584	35.15	85584	0	100.00	0.00
Public-Others	E-Voting	7725246	417105	5.40	417105	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	7725246	417105	5.40	417105	0	100.00	0.00
	GRAND TOTAL	**29731630**	**22000399**	**74.00**	**22000399**	**0**	**100.00**	**0.00**

SPECIAL BUSINESS

4- special resolution:	To appoint M/s. S.R. DINODIA and Co. LLP, Chartered Accountants as statutory auditors of the Company and to fix their remuneration

Whether promoter/ promoter group are interested in the agenda/resolution: No

Promoter/Public	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
				(3)=			(6)=	(7)=
		(1)	(2)	[(2)/(1)]*100	(4)	(5)	[(4)/(2)]*100	[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	21762895	21497710	98.78	21497710	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	21762895	21497710	98.78	21497710	0	100.00	0.00
Public – Institutional holders	E-Voting	243489	85584	35.15	85584	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	243489	85584	35.15	85584	0	100.00	0.00
Public-Others	E-Voting	7725246	417105	5.40	417045	60	99.99	0.01
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	7725246	417105	5.40	417045	60	99.99	0.01
	GRAND TOTAL	**29731630**	**22000399**	**74.00**	**22000339**	**60**	**100.00**	**0.00**

SHARDA MOTOR INDUSTRIES LTD. NEW DELHI

5- Ordinary Resolution:	To ratify the Remuneration to be paid to M/s. Gurdeep Singh and Associates, Cost Auditors of the Company

Whether promoter/ promoter group are interested in the agenda/resolution								No
Promoter/Public	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
				(3)=			(6)=	(7)=
		(1)	(2)	[(2)/(1)]*100	(4)	(5)	[(4)/(2)]*100	[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	21762895	21497710	98.78	21497710	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	21762895	21497710	98.78	21497710	0	100.00	0.00
Public – Institutional holders	E-Voting	243489	85584	35.15	85584	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	243489	85584	35.15	85584	0	100.00	0.00
Public-Others	E-Voting	7725246	417105	5.40	417045	60	99.99	0.01
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	7725246	417105	5.40	417045	60	99.99	0.01
	GRAND TOTAL	**29731630**	**22000399**	**74.00**	**22000339**	**60**	**100.00**	**0.00**

SHARDA MOTOR INDUSTRIES LTD. NEW DELHI

VKC & Associates
COMPANY SECRETARIES

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 and other applicable provisions of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (as amended) read with MCA Circulars issued from time to time read with Regulation 44 of SEBI (LODR) Regulations, 2015 and SEBI Circulars issued time to time]

To
The Chairman,
SHARDA MOTOR INDUSTRIES LIMITED
CIN: L74899DL1986PLC023202
Registered Office: D-188, Okhla Industrial
Area Phase-I New Delhi-110020, India

37th Annual General Meeting ("AGM") of the Members of SHARDA MOTOR INDUSTRIES LIMITED ("the Company) held on Tuesday, September 20, 2022 at 12:00 P.M. Indian Time (IST) through Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM' Standard)

Dear Sir,

I, Vineet K Chaudhary, Managing Partner of M/s VKC & Associates, Company Secretary in whole-time practice (holding Membership No. F5327) was appointed as Scrutinizer to scrutinize the remote e-voting process as well as the e-voting facility at the AGM (collectively referred as **"e-voting facility"**) provided to the members of the Company under the provisions of Section 108 and any other applicable provisions of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (as amended) read with Ministry of Corporate Affairs ("MCA") General Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021 and General Circular No. 2/2022 dated May 05, 2022 (collectively referred to as **"MCA Circulars"**) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 **("SEBI Listing Regulations")** read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 (**"SEBI Circulars"**) issued in this regard, on the resolutions as set-out in the Notice of the 37th Annual General Meeting of the Members of the Company held on Tuesday, September 20, 2022 at 12:00 P.M. (IST) through Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM').

Service Provider

1. The Company has availed the services of Central Depository Services (India) Limited ("CDSL") for conducting AGM through VC/OAVM. Further, CDSL has also been engaged for facilitating e-voting to enable the members to cast their votes electronically using remote e-voting system as well as e-voting during the AGM on all the items of the business (es) transacted at the AGM of the Company.

Management's Responsibility

2. The Management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 read with rules made thereunder, SEBI Listing Regulations, MCA Circulars and SEBI Circulars or any other provisions, as applicable for the AGM of the Company. The Management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

3. My responsibility as Scrutinizer for the e-voting facility is restricted to make a Consolidated Scrutinizer's Report of the votes cast "For" or "Against" the resolutions stated in the Notice of the AGM, based on the reports generated from the e-voting system provided by the CDSL.

Notice in electronic mode

4. The notice was sent to all the Members/Beneficiaries electronically on August 26, 2022, whose names appeared in the Register of Members/Record of Depositories as on August 19, 2022 in accordance with the provisions of the Companies Act, 2013 read with Rules made thereunder together with the MCA Circulars and SEBI Circulars.

Cut-off date

5. The Members of the Company as on the "cut-off date" i.e., **Tuesday, September 13, 2022** were entitled to cast their vote through the e-voting facility on the proposed resolutions (Item nos. 1 to 5) as set out in the Notice of the AGM.

Remote e-Voting process

6. The remote e-voting period commenced from **Saturday, September 17, 2022 at 09.00. A.M (IST)** and ended on **Monday, September 19, 2022 at 05:00 P.M. (IST).**



Newspaper Advertisements

7. Pursuant to applicable provisions of the MCA Circulars, the Company had published the advertisement in "Financial Express" in English and in "Vir Arjun" in Hindi on August 24, 2022.

8. Pursuant to Rule 20 of the Companies (Management and Administration Rules) 2014, the Company had published the advertisement in "Financial Express" in English and in "Vir Arjun" in Hindi on August 28, 2022.

E-voting at the AGM

9. At the AGM of the Company held through VC/OAVM on Tuesday, September 20, 2022, the facility to vote electronically was provided to those members who were attending the meeting through VC/OAVM but could not participate in the remote e-voting process to cast their votes.

   After the closure of e-voting at the AGM the votes cast through, the e-voting conducted at the AGM and the remote e-voting conducted prior to the AGM were unblocked in the presence of two witnesses, Ms. Ayushi Sharma and Ms. Kashish Jain who are not in the employment of the Company and the report was downloaded. The Votes cast by the members were reconciled with the records maintained by the Registrar and Transfer Agent of the Company.

Consolidated results of e-voting facility

10. After scrutinizing and reviewing the report of remote e-voting conducted prior to the AGM and e-voting conducted at the AGM and votes cast therein based on the data downloaded from the CDSL Portal, I hereby submit the consolidated results of e-voting facility for the AGM as under:

Resolution 01: Ordinary Resolution

a) Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022 together with the report of Board of Directors and Auditors thereon.

Mode	Total Valid Votes		In Favour			Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
E-voting Facility	145	2,19,94,844	145	2,19,94,844	100	0	0	-

b) Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022 and the report of Auditors thereon.

Mode	Total Valid Votes		In Favour			Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
E-voting Facility	145	2,19,94,844	145	2,19,94,844	100	0	0	-

Resolution 02: Ordinary Resolution

Re-appointment of Smt. Sharda Relan (DIN: 00252181), who retires by rotation, being eligible and offers herself for re-appointment as Director of the Company.

Mode	Total Valid Votes		In Favour			Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
E-voting Facility	146	2,20,00,399	144	2,19,93,734	**99.9697**	2	6,665	**0.0303**

Resolution 03: Ordinary Resolution

Declaration of final dividend for the financial year 2021-2022.

Mode	Total Valid Votes		In Favour			Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
E-voting Facility	146	2,20,00,399	146	2,20,00,399	100	0	0	-

Resolution 04: Ordinary Resolution

Appointment of M/s. S.R. Dinodia & Co. LLP, Chartered Accountants as Statutory auditors of the Company and fixed their remuneration.

Mode	Total Valid Votes		In Favour			Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
E-voting Facility	146	2,20,00,399	145	2,20,00,339	**99.9997**	1	60	**0.0003**

Resolution 05: Ordinary Resolution

Ratified the remuneration to be paid to M/s. Gurdeep Singh & Associates, Cost auditors of the Company.

Mode	Total Valid Votes		In Favour			Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
E-voting Facility	146	2,20,00,399	145	2,20,00,339	**99.9997**	1	60	**0.0003**

Handover of the related documents

11. The electronic data and all other relevant papers related to e-voting facility are under my safe custody and will be handed over to the Company for preservation after the Chairman considers, approves and signs the minutes of AGM.

Announcement of Result

12. Based on the above e-voting facility, I confirm that all the resolutions have been carried on with requisite majority, accordingly the Chairman of the AGM or other person authorised by him may announce the result of the resolutions proposed at the AGM through e-voting facility.

Restriction on use

13. This report has been issued at the request of the Company for submission to stock exchange(s), and placing on the website of the Company & CDSL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking you,
Yours Faithfully,

CS Vineet K Chaudhary
Scrutinizer
Membership No: F5327
C.P. No: 4548

Managing Partner
VKC & Associates
Company Secretaries
ICSI Unique Code: P2018DE077000
Peer Review Certificate. No. 1955/2022
UDIN: F005327D001008441

Date: September 21, 2022
Place: New Delhi

Sharda Relan

Counter Signed by ~~Chairman~~/ Authorised Person