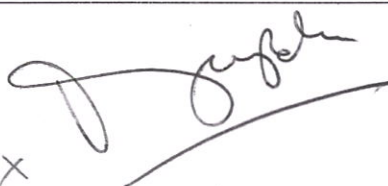


Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

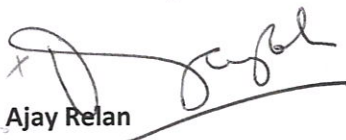
1.	Name of the Target Company (TC)	Sharda Motor Industries Limited
2.	Name of the acquirer(s)	Ajay Relan
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
a.	Name of the person(s) from whom shares are to be acquired	1. Rohit Relan Jt. Ritu Relan 2. Rohit Relan 3. Ritu Relan Jt. Rohit Relan
b.	Proposed date of acquisition	On or after 24 th October, 2020
c.	Number of shares to be acquired from each person mentioned in 4(a) above	From: 1. Rohit Relan Jt. Ritu Relan - 428,818 equity shares 2. Rohit Relan - 326,519 equity shares 3. Ritu Relan Jt. Rohit Relan - 742,520 equity shares
d.	Total shares to be acquired as % of share capital of TC	1. Rohit Relan Jt. Ritu Relan: 7.21% 2. Rohit Relan : 5.49% 3. Ritu Relan Jt. Rohit Relan : 12.49%
e.	Price at which shares are proposed to be acquired	NIL (Gift)
f.	Rationale, if any, for the proposed transfer	Inter-se transfer between promoters/ promoters group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 957.36 on National Stock Exchange of India Limited (NSE)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A, since transfer is by way of gift
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the	Yes. Please refer Annexure A.

X 

	Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Please refer Annexure B.			
11.	Shareholding details	Before the proposed Transaction		After the proposed Transaction	
		No. of shares /voting rights	% w.r.t Total share capital of TC	No. of shares /voting Rights	% w.r.t total share capital of TC
a.	<u>Acquirer(s) & PAC's (Other than sellers)</u> - Acquirer: Ajay Relan	-	-	1,497,857	25.20
	<u>PACs (other than sellers)</u> - Ajay Relan Jt. Mala Relan	1,946,419	32.73	1,946,419	32.73
	- Aashim Relan Jt. Ajay Relan	304,440	5.12	304,440	5.12
	- Mala Relan Jt. Ajay Relan	520,826	8.76	520,826	8.76
b.	<u>Seller (s)</u> - Rohit Relan Jt. Ritu Relan	428,818	7.21	-	-
	- Rohit Relan	326,519	5.49	-	-
	- Ritu Relan Jt. Rohit Relan	742,520	12.49	-	-
c.	<u>Promoter Group / PAC's (Other than acquirer & seller)</u>	83,037	1.39	83,037	1.39
	Total (Refer Annexure C)	4,352,579	73.20	4,352,579	73.20

Please take the above information on record.

Yours faithfully


Ajay Relan

19th October, 2020
New Delhi

October 19, 2020

To, Sr. General Manager Listing Operations Department BSE Limited P.J. Towers, Dalal Street Mumbai - 400 001	To, National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East Mumbai - 400 051
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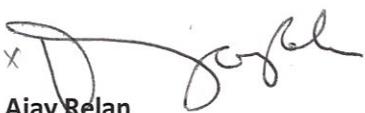
Sub: Disclosures under Regulation 10(5) - Intimation to Stock Exchanges

Dear Sir/Madam,

We have complied with / will comply with applicable disclosure requirements in Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking You.

Yours Sincerely,

X 
Ajay Relan

Annexure B

October 19, 2020

To, Sr. General Manager Listing Operations Department BSE Limited P.J. Towers, Dalal Street Mumbai - 400 001	To, National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai - 400 051
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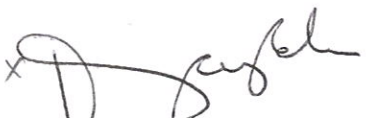
Sub: Disclosures under Regulation 10(5) - Intimation to Stock Exchanges

Dear Sir / Madam,

We confirm that all the conditions specified under regulation 10(1)(a)(i) with respect to exemptions has been duly complied with.

Thanking You.

Yours Sincerely,


Ajay Relan

Annexure C

Name	Share	%	Share	%	Share	%
	Pre Transaction		Gift		Post Transaction	
NARINDER DEV RELAN (HUF)	30,000	0.50	-	-	30,000	0.50
AJAY RELAN	-	-	1,497,857	25.20	1,497,857	25.20
AJAY RELAN JT. MALA RELAN	1,946,419	32.73	-	-	1,946,419	32.73
INDIRA CHOWDHRY	53,037	0.89	-	-	53,037	0.89
MALA RELAN JT. AJAY RELAN	520,826	8.76	-	-	520,826	8.76
RITU RELAN JT. ROHIT RELAN	742,520	12.49	(742,520)	(12.49)	-	-
ROHIT RELAN JT. RITU RELAN	428,818	7.21	(428,818)	(7.21)	-	-
ROHIT RELAN	326,519	5.49	(326,519)	(5.49)	-	-
AASHIM RELAN	304,440	5.12	-	-	304,440	5.12
TOTAL	4,352,579	73.20	0	0.00	4,352,579	73.20

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