



Sharda Motor Industries Ltd.

SMIL: NSE: 20-21/1908

August 19, 2020

Mr. Sareesh Koroth (Chief Manager - Surveillance)

National Stock Exchange of India Limited (NSE)

Exchange Plaza, 5th Floor

Plot No. C/1, G Block

Bandra - Kurla Complex, Mumbai - 400 051

(Symbol - SHARDAMOTR) (Series - EQ)

Sub: Reply as to Clarification sought over the Movement in Price of Equity Shares of Sharda Motor Industries Limited

Dear Sir/ Madam,

This is reference to your letter Ref. No.: NSE/CM/Surveillance/9870 dated August 18, 2020, in regard to movement in equity share price of M/s. Sharda Motor Industries Limited (the Company).

All the material information, that have a bearing on the operation/performance of the Company which include all price sensitive information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), have always been disclosed by the Company within the stipulated time.

Further, the Company has always provided timely clarification / information sought by the Stock Exchanges. There is no pending information or announcement from the Company which may have a bearing on the price movement of the company.

We hope the above clarifies and request you to kindly take the same on your record.

Thanking You

Your's Faithfully

For Sharda Motor Industries Limited

NITIN
VISHNOI

Digitally signed
by NITIN VISHNOI
Date: 2020.08.19
12:21:21 +05'30'

**Nitin Vishnoi
Executive Director &
Company Secretary**

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