April 9, 2021

National Stock Exchange of India Limited (NSE) Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Mumbai -400051	**BSE Limited (BSE)** Pheroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001	**The Company Secretary & The Audit Committee** Sharda Motor Industries Limited D-188, Okhla Industrial Area, Phase-I, New Delhi-110020

Dear Sir / Madam,

Pursuant to the provisions of Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, I, Indira Chowdhry being Member/part of Promoter Group of Sharda Motor Industries Limited, hereby declare that I along with Persons acting in concert has not made any encumbrance, directly or indirectly during the Financial Year ended March 31, 2021.

Kindly take the disclosure in your records.

Thanking You,

Yours' Faithfully

Ichowdhry

Indira Chowdhry
Member/part of Promoter Group