Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 21-22/1204 **12th April, 2021**

BSE Limited
Department of Corporate Services
PherozeJeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(SCRIP CODE - 535602)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400 051
(Symbol - SHARDAMOTR) (Series - EQ)

Sub: Intimation for Closure of Business Operations at Surajpur, Uttar Pradesh Unit of the Company

Dear Sir/ Madam,

In pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provision(s), if any, this is to inform that the entire business operations / activities carried out at a Unit of the Company located at Plot No. 558-559, Surajpur Bye pass Industrial Area, Greater Noida, Uttar Pradesh - 201306 "Unit" for Manufacturing and supply of Canopy(ies) as Original Equipment Manufacturers i.e. for Maruti-Suzuki and Mahindra & Mahindra has been discontinued.

Further in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, the information of Unit of the Company, as per the prescribed format of the said Circular has been enclosed as:

S. No.	Particulars	Information
a)	Date of such binding agreement, if any, entered for sale of such unit/division, if any	Not Applicable
b)	Amount of Turnover or Revenue or Income for the Financial Year 2020-21	Approx. Rs. 1.66 Crores (Revenue from Operations)
	Percentage of Turnover or Revenue or Income for the Financial Year 2020-21	0.09 % (Percentage to Revenue from Operations)
	Net Worth of the Listed Entity contributed by unit during for the Financial Year 2019-20	1.42 Crores (as per audited financials of FY 2019-20)
c)	Estimated Date of Closure	April 30, 2021

d)	Reasons for Closure	The Business Activities for Manufacturing the canopy(ies) has been discontinued at the "Unit" located at Plot No. 558-559, Surajpur Bye pass Industrial Area, Greater Noida, Uttar Pradesh - 201306 due to following reasons: 1. "Maruti-Suzuki" Business for Model "Gypsy" was discontinued due to Demerger of Seating Business of the Company. 2. Production & Supply facility for Mahindra & Mahindra Business are being shifted to Nasik – Unit, located in the State of Maharashtra.

This is for your information and record.

Thanking You,

Your's Faithfully

For Sharda Motor Industries Limited



Divyang Jain
Asst. Company Secretary &
Compliance Officer