Sharda Motor Industries Ltd.

SMIL: LISTING: 21-22/0907 **9th July, 2021**

BSE Limited
Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(SCRIP CODE - 535602)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400 051
(Symbol - SHARDAMOTR) (Series - EQ)

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations. 2015 "Listing Regulations"

Dear Slr/ Madam,

In pursuant to Regulation 23(9) of the SEBI Listing Regulations, please find enclosed the disclosure of Related Party Transactions on consolidated basis for half year ended 31st March, 2021.

This is for your information and record.

Thanking You,

Your's Faithfully

For Sharda Motor Industries Limited

Divyang J.

Divyang Jain
Asst. Company Secretary &
Compliance Officer

Encl. as above

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)
Tel.: 91-11-47334100, Fax : 91-11-26811676
E-mail : smil@shardamotor.com, Website : www.shardamotor.com
CIN NO-L74899DL1986PLC023202

TRANSACTION WITH RELATED PARTY FOR THE HALF YEAR & YEAR ENDED 31ST MARCH, 2021

Name of the Related Party	Relationship
a) Relan Industrial Finance Limited	Associate Company
a) Exhaust Technology Private Limited	Joint Venture Company
a) Mr. Kishan N Parikh (Chairman) b) Mrs. Sharda Relan (Co-Chairperson) c) Mr. Ajay Relan (Managing Director) d) Mr. Rohit Relan (Director) (up to 24/10/2020) e) Mr. Ashok Kumar Bhattacharya (Director) f) Mr. Satindar Kumar Lambah (Director) g) Mr. Udayan Banerjee (Director) h) Mr. Vivek Bhatia (President & Group CFO) (upto 29/03/2021) i) Mr. Nitin Vishnoi (Whole time Director "WTD" & Company Secretary) (WTD w.e.f. 03/09/2019) j) Mrs. Sarita Dhuper (Director from 29/06/2020) k) Mr. Srinivasan Narasimhan (CFO from 30/03/2021)	Key Managerial Personnel
a) Mrs. Mala Relan (spouse of Managing Director) b) Mrs. Ritu Relan (spouse of Director) c) Mr. Aashim Relan (Son of Managing Director)	Relatives of Key Managerial Personnel
a) Sharda Enterprises b) Sharda Auto Solutions Private Limited c) A.N.I Hospitality LLP d) Progressive Engineering & Automation Private Limited e) Sharda CSR Foundation Trust f) Bharat Seats Limited g) N D R Auto Components Limited h) AMR AI Digital Private Limited	Entities with joint control of, or significant influence over, the entity

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)
Tel.: 91-11-47334100, Fax : 91-11-26811676
E-mail : smil@shardamotor.com, Website : www.shardamotor.com
CIN NO-L74899DL1986PLC023202

Figures in bracket are for Year and rest for Half Year ended 31st March, 2021 **(Figures in Rs. Lacks)**

S.No.	Nature of Transactions	Joint Venture Company	Associate Company	Enterprises over which Key Managerial Personnel are able to Exercise significant influence	Key Management Personnel	Relative of Key Management Personnel
i.	**Sale of goods during the Year**					
	-Exhaust Technology Private Limited	618.14 (1811.01)	- (-)	- (-)	- (-)	- (-)
	-Bharat Seats Limited	- (-)	- (-)	40.87 (114.98)	- (-)	- (-)
ii.	**Remuneration paid**					
	- Ajay Relan	- (-)	- (-)	- (-)	503.23 (508.73)	- (-)
	-Sharda Relan	- (-)	- (-)	- (-)	257.89 (261.81)	- (-)
	-Nitin Vishnoi	- (-)	- (-)	- (-)	22.77 (39.17)	- (-)
iii.	**Salary Paid**					
	-Srinivasan Narasimhan	- (-)	- (-)	- (-)	7.68 (7.68)	- (-)
	-Nitin Vishnoi	- (-)	- (-)	- (-)	- (-)	- (-)
	-Mala Relan	- (-)	- (-)	- (-)	- (-)	7.68 (7.68)
	-Vivek Bhatia	- (-)	- (-)	- (-)	92.70 (157.17)	- (-)
	-Aashim Relan	- (-)	- (-)	- (-)	- (-)	72.30 (72.30)
iv.	**Reimbursement of Expenses - paid / received**					
	-Exhaust Technology Private Limited	- (-)	- (-)	- (-)	- (-)	- (-)
	- NDR Auto Components Limited	- (-)	- (-)	93.17 (207.02)	- (-)	- (-)

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)
Tel.: 91-11-47334100, Fax : 91-11-26811676
E-mail : smil@shardamotor.com, Website : www.shardamotor.com
CIN NO-L74899DL1986PLC023202

Figures in bracket are for Year and rest for Half Year ended 31st March, 2021 **(Figures in Rs. Lacks)**

S.No.	Nature of Transactions	Joint Venture Company	Associate Company	Enterprises over which Key Managerial Personnel are able to Exercise significant influence	Key Management Personnel	Relative of Key Management Personnel
	-Srinivasan Narasimhan	- (-)	- (-)	- (-)	14.14 (14.14)	- (-)
	-Nitin Vishnoi	- (-)	- (-)	- (-)	- (-)	- (-)
	-Vivek Bhatia	- (-)	- (-)	- (-)	0.47 (6.89)	- (-)
v.	**Sitting Fee Paid**					
	-Kishan N Parikh	- (-)	- (-)	- (-)	2.20 (2.95)	- (-)
	-Rohit Relan	- (-)	- (-)	- (-)	- (-)	- (-)
	-Ashok Kumar Bhattacharya	- (-)	- (-)	- (-)	2.00 (3.20)	- (-)
	-Satinder Kumar Lambah	- (-)	- (-)	- (-)	2.60 (4.25)	- (-)
	-Udayan Banerjee	- (-)	- (-)	- (-)	2.40 (3.90)	- (-)
	-Sarita Dhuper	- (-)	- (-)	- (-)	1.10 (1.10)	- (-)
vi.	**Sale of Fixed Assets**					
	-Exhaust Technology Private Limited	- (913.1)	- (-)	- (-)	- (-)	- (-)
vii.	**Sale of Assets held for Sale**					
	-Exhaust Technology Private Limited	- (-)	- (-)	- (-)	- (-)	- (-)

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)
Tel.: 91-11-47334100, Fax : 91-11-26811676
E-mail : smil@shardamotor.com, Website : www.shardamotor.com
CIN NO-L74899DL1986PLC023202

Figures in bracket are for Year and rest for Half Year ended 31st March, 2021 **(Figures in Rs. Lacks)**

S.No.	Nature of Transactions	Joint Venture Company	Associate Company	Enterprises over which Key Managerial Personnel are able to Exercise significant influence	Key Management Personnel	Relative of Key Management Personnel
viii.	**Reimbursement of expenses - paid / Received**					
	- A.N.I Hospitality LLP	- (-)	- (-)	- (-)	- (-)	- (-)
ix.	**Purchase of goods during the year**					
	-Exhaust Technology Private Limited	39.86 (40.34)	- (-)	- (-)	- (-)	- (-)
x.	**CSR Expenditure paid**					
	-Sharda CSR Foundation Trust	- (-)	- (-)	67.77 (70.70)	- (-)	- (-)
xi.	**Investment in Shares**					
	-Exhaust Technology Private Limited	500.00 (1,250)	- (-)	- (-)	- (-)	- (-)
xii.	**Management Services received (Inclusive of GST)**					
	- N D R Auto Components Limited	- (-)	- (-)	14.91 (156.95)	- (-)	- (-)
xiii.	**Outstanding Balance payable as at 31.03.2021**					
	- Ajay Relan	- (-)	- (-)	- (-)	250.08 (250.08)	- -
	-Srinivasan Narasimhan	- (-)	- (-)	- (-)	1.50 (1.50)	- (-)
	-Nitin Vishnoi	- (-)	- (-)	- (-)	8.36 (8.36)	- (-)

Figures in bracket are for Year and rest for Half Year ended 31st March, 2021 **(Figures in Rs. Lacks)**

S.No.	Nature of Transactions	Joint Venture Company	Associate Company	Enterprises over which Key Managerial Personnel are able to Exercise significant influence	Key Management Personnel	Relative of Key Management Personnel
	-Vivek Bhatia	- (-)	- (-)	- (-)	15.91 (15.91)	- (-)
	-Sharda Relan	- (-)	- (-)	- (-)	0.08	- (-)
	-Mala Relan	- (-)	- (-)	- (-)	- (-)	0.08 (0.08)
	-Aashim Relan	- (-)	- (-)	- (-)	- (-)	0.08 (0.08)
	-Exhaust Technology Private Limited	39.87 (39.87)	- (-)	- (-)	- (-)	- (-)
	- NDR Auto Components Limited	- (-)	- (-)	47.14 (47.14)	- (-)	- (-)
xiv.	**Balance Receivable as at 31.03.2021**					
	-Bharat Seats Limited	- (-)	- (-)	3.17 (3.17)	- (-)	- (-)
	-Exhaust Technology Private Limited	1,005.99 (1,005.99)	- (-)	- (-)	- (-)	- (-)

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)
Tel.: 91-11-47334100, Fax : 91-11-26811676
E-mail : smil@shardamotor.com, Website : www.shardamotor.com
CIN NO-L74899DL1986PLC023202