

7<sup>th</sup> April, 2023

<b>National Stock Exchange of India Limited (NSE)</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block Bandra - Kurla Complex, Mumbai -400051	<b>BSE Limited (BSE)</b> Pheroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	<b>The Company Secretary &amp; The Audit Committee</b> Sharda Motor Industries Limited D-188, Okhla Industrial Area, Phase-I, New Delhi-110020
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Dear Sir / Madam,

Pursuant to the provisions of Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we hereby declare that the members of Promoter and Promoter Group including Persons acting in concert have not made any encumbrance of shares, directly or indirectly during the Financial Year ended 31<sup>st</sup> March, 2023. Details of shareholding as on 31<sup>st</sup> March, 2023 is given below:

<b>S. No.</b>	<b>Name</b>	<b>No. of Equity Shares</b>	<b>% of Shareholding</b>
1.	Ajay Relan	17,371,380	58.43%
2.	Mala Relan	2,604,130	8.76%
3.	Aashim Relan	1,522,200	5.12%
<b>Total</b>		<b>21,497,710</b>	<b>72.31%</b>

Kindly take the disclosure in your records.

Thanking You,  
Yours' Faithfully

**Ajay Relan**  
**Promoter**