

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Sharda Motor Industries Limited
2.	Name of the acquirer(s)	Ajay Relan Jointly with Mala Relan
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Ajay Relan
	b. Proposed date of acquisition	On and after 9 th April, 2021
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1,527,857
	d. Total shares to be acquired as % of share capital of TC	25.69%
	e. Price at which shares are proposed to be acquired	Not applicable/ NIL (since transfer is to own Joint Account)
	f. Rationale, if any, for the proposed transfer	Inter-se transfer to own Joint account
5.	Relevant sub-clause of regulation 10(1)(a) underwhich the acquirer is exempted from making open offer	10(1)(a)(i)/(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	BSE :- Rs. 2,150.20 NSE :- Rs. 2,141.23
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A.

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, Please refer Annexure A.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes, Please refer Annexure B.			
11.	Shareholding details	Before the Proposed Transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a Acquirer(s) and PACs (other than sellers)(*) - Ajay Relan, Jt. Mala Relan <u>Other Promoter Group (apart from acquirer & seller)</u> - Mala Relan, Jt. Ajay Relan - Aashim Relan, Jt. Ajay Relan - Indira Chowdhry	19,46,419	32.73%	34,74,276	58.43%
		5,20,826	8.76%	5,20,826	8.76%
		3,04,440	5.12%	3,04,440	5.12%
		53,037	0.89%	53,037	0.89%
	b Seller (s) - Ajay Relan	15,27,857	25.69%	-	-
	TOTAL	43,52,579	73.20%	43,52,579	73.20%

Please take the above information on record.

Yours faithfully

AJAY
RELAN
Ajay Relan Jointly Mala Relan

Digitally signed by
AJAY RELAN
Date: 2021.04.03
15:55:25 +05'30'

April 3, 2021

New Delhi

Annexure A

April 3, 2021

To, Sr. General Manager Listing Operations Department BSE Limited P.J. Towers, Dalal Street Mumbai - 400 001	To, National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East Mumbai - 400 051
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Sub: Disclosures under Regulation 10(5) - Intimation to Stock Exchanges

Dear Sir/Madam,

We have complied with / will comply with applicable disclosure requirements in Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking You.

Yours Sincerely,

AJAY Digitally signed
by AJAY RELAN
RELAN Date: 2021.04.03
15:55:53 +05'30'

Ajay Relan Jointly Mala Relan

Annexure B

April 3, 2021

To, Sr. General Manager Listing Operations Department BSE Limited P.J. Towers, Dalal Street Mumbai - 400 001	To, National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai - 400 051
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Sub: Disclosures under Regulation 10(5) - Intimation to Stock Exchanges

Dear Sir / Madam,

We confirm that all the conditions specified under regulation 10(1)(a)(i) with respect to exemptions has been duly complied with.

Thanking You.

Yours Sincerely,

AJAY Digitally signed
by AJAY RELAN
RELAN Date: 2021.04.03
15:56:09 +05'30'

Ajay Relan Jointly Mala Relan