



Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 2023-23/0409/01

04th September, 2023

BSE Limited (BSE)

Online - Surveillance Department

Pheroze Jeejeebhoy Towers

Dalal Street, Mumbai - 400 001

(Script Code - 535602) (Series - EQ)

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400 051

(Symbol – SHARDAMOTR)

Sub: Clarification on Price Movement

Ref: BSE E-Mail dt. 1st September, 2023 vide letter no. L/SURV/ONL/PV/KB/ 2023-2024 / 3524 and NSE E-Mail dt. 1st September, 2023 vide letter no. NSE/CM/Surveillance/13367

Dear Sir/ Madam,

This is reference to e-mail dt. 1st September, 2023 received from BSE vide reference no. L/SURV/ONL/PV/KB/ 2023-2024/3524 and from NSE vide letter no NSE/CM/Surveillance/13367 with regard to movement in equity share price of Sharda Motor Industries Limited (the Company).

All the material information, that have a bearing on the operation/performance of the Company which include all price sensitive information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), have always been disclosed by the Company within the stipulated time and the Company has not withheld any material & positive information/ event that is required to be disclosed under the abovesaid regulation.

We request you to kindly take the same on records.

Thanking You

Your's Faithfully

For Sharda Motor Industries Limited

Iti Goyal

Assistant Company Secretary & Compliance Officer

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