Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 22-23/0206 **June 2, 2022**

BSE Limited	**National Stock Exchange of India Limited**
Department of Corporate Services	Exchange Plaza, 5th Floor
Pheroze Jeejeebhoy Towers	Plot No. C/1, G Block
Dalal Street, Mumbai - 400 001	Bandra - Kurla Complex, Mumbai - 400 051
(SCRIP CODE - 535602)	**(Symbol - SHARDAMOTR) (Series - EQ)**

Sub: Reply as to the clarification sought by BSE Limited for the Outcome of the Board Meeting held on May 27, 2022

Dear Sir/ Madam,

In furtherance to our Letter No. **SMIL: BSE/NSE: 22-23/2705**, dated May 27, 2022 informing for the Outcome of the Meeting of Board of Directors held on Friday, May 27, 2022 and based on the clarification sought by the BSE Limited for the amount and percentage of Dividend per share as recommended by the Board of Directors of the Company, in this regard we would like to clarify that:

1. The Board of Directors of the Company at its Meeting held on Friday, May 27, 2022 has recommended a final Dividend of 407.5% of paid up equity share capital i.e. Rs. 8.15/- per equity share of Face Value of Rs. 2/- each, for the Financial Year 2021-22, subject to the approval of shareholders at the ensuing Annual General Meeting.

Thanking You,
Your's Faithfully

DIVYANG JAIN
Digitally signed by DIVYANG JAIN
Date: 2022.06.02 08:47:33 +05'30'

Divyang Jain
Asst. Company Secretary &
Compliance Officer

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)
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E-mail : smil@shardamotor.com, Website : www.shardamotor.com
CIN NO-L74899DL1986PLC023202