

Dated: 12/06/2025

|                                                                                                                       |                                                                                                                                                   |                                                                                                          |
|-----------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|
| <b>BSE Limited</b><br>Department of Corporate Services<br>Pheroze Jeejeebhoy Towers<br>Dalal Street, Mumbai - 400 001 | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza, 5th Floor<br>Plot No. C/1, G Block<br>Bandra - Kurla Complex, Mumbai - 400 051 | <b>Sharda Motor Industries Limited</b><br>D-188, Okhla Industrial Area,<br>Phase - I, New Delhi - 110020 |
|-----------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|

**Ref: Sharda Motor Industries Limited (SCRIP CODE - 535602) (Symbol - SHARDAMOTR) (Series - EQ)**

**Sub: Disclosure under Regulations 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/ Madam,

Please find enclosed herewith the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the acquisition of shares of Sharda Motor Industries Limited.

Request you to please take the same on records.

Thanking You.  
Yours Sincerely,

**For SMIL Trust**

  
**Ajay Relan**  
Trustee

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

|                                                                                                                                                                                   |                                                             |                                                            |                                                            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                   | Sharda Motor Industries Limited                             |                                                            |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                     | SMIL Trust (through its trustees)                           |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                           | Yes                                                         |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                | - BSE Limited<br>- National Stock Exchange of India Limited |                                                            |                                                            |
| Details of the acquisition as follows                                                                                                                                             | Number                                                      | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>                                                                                        |                                                             |                                                            |                                                            |
| a) Shares carrying voting rights                                                                                                                                                  | -                                                           | -                                                          | -                                                          |
| b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking/ others)                                                                                         | -                                                           | -                                                          | -                                                          |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                             | -                                                           | -                                                          | -                                                          |
| d) Warrants / convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)       | -                                                           | -                                                          | -                                                          |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                         | -                                                           | -                                                          | -                                                          |
| <b>Details of acquisition</b>                                                                                                                                                     |                                                             |                                                            |                                                            |
| a) Shares carrying voting rights acquired                                                                                                                                         | 1,32,03,773                                                 | 46.00                                                      | 46.00                                                      |
| b) VRs acquired otherwise than by equity shares                                                                                                                                   | -                                                           | -                                                          | -                                                          |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | -                                                           | -                                                          | -                                                          |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                           |                                                             |                                                            |                                                            |
| <b>e) Total (a+b+c+/-d)</b>                                                                                                                                                       | <b>1,32,03,773</b>                                          | <b>46.00</b>                                               | <b>46.00</b>                                               |

|                                                                                                                                                                                                 |                                                                                                                                                                                                             |              |              |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------|
| <b>After the acquisition, holding of acquirer along with PACs of:</b>                                                                                                                           |                                                                                                                                                                                                             |              |              |
| a) Shares carrying voting rights                                                                                                                                                                | 1,32,03,773                                                                                                                                                                                                 | 46.00        | 46.00        |
| b) VRs otherwise than by equity shares                                                                                                                                                          | -                                                                                                                                                                                                           | -            | -            |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition      | -                                                                                                                                                                                                           | -            | -            |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                         | -                                                                                                                                                                                                           | -            | -            |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                       | <b>1,32,03,773</b>                                                                                                                                                                                          | <b>46.00</b> | <b>46.00</b> |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)                                                             | Inter se transfer to the Acquirer pursuant to SEBI exemption letter No. WTM/AB/CFD/04/2025-26 vide section 11(1) and 11(2)(h) of the SEBI Act, 1992 read with Regulation 11(5) of the SAST Regulations 2011 |              |              |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.                                                         | Not Applicable                                                                                                                                                                                              |              |              |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | June 11, 2025                                                                                                                                                                                               |              |              |
| Equity share capital / total voting capital of the TC before the said acquisition                                                                                                               | Rs. 5,74,07,776/- divided into 2,87,03,853 equity shares of Rs. 2 each                                                                                                                                      |              |              |
| Equity share capital/ total voting capital of the TC after the said acquisition                                                                                                                 | Rs. 5,74,07,776/- divided into 2,87,03,853 equity shares of Rs. 2 each                                                                                                                                      |              |              |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                         | Rs. 5,74,07,776/- divided into 2,87,03,853 equity shares of Rs. 2 each                                                                                                                                      |              |              |

**Part-B\*\*\***

**Name of the Target Company:**

| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/ Promoter group | PAN of the acquirer and/ or PACs |
|-------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------|
|                                                                               |                                                          |                                  |

Signature of the acquirer

For **SMIL Trust**

  
Ajay Relan  
Trustee

Place: Delhi

Date: 12/06/2025

**Note:**

<sup>1</sup> Shares held by Ajay Relan (as first holder) jointly with Mala Relan (as second holder).

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.