

# Sharda Cropchem Limited

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Regd. Office : Prime Business Park, Dashrathlal Joshi Road, Vile Parle (W),  
Mumbai - 400056, India.  
www.shardacropchem.com

  
ISO 9001:2015 Reg. No: 702949  
CJN: L51909MH2004PLC145007



30<sup>th</sup> October, 2026

To,

|                                                                                                                                                                                                        |                                                                                                                       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|
| <b>National Stock Exchange of India Limited</b><br>Exchange Plaza, 5th Floor, Plot No. C/1,<br>G-Block, Bandra Kurla Complex, Bandra<br>(E), Mumbai – 400 051<br><br><b>Trading Symbol: SHARDACROP</b> | <b>BSE Limited</b><br>Phiroze Jeejeebhoi Tower,<br>Dalal Street,<br>Mumbai – 400 001<br><br><b>Scrip Code: 538666</b> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|

Dear Sir/Madam,

**Re.: Outcome of Board Meeting held on 30<sup>th</sup> October, 2026 of Sharda Cropchem Limited (“Company”).**

We would like to inform you that we have held the Board Meeting of our Company on Friday, **30<sup>th</sup> October, 2026** at 11:45 am at our registered office. The meeting concluded at 1:15 pm The following matters were discussed:

- The Board of Directors considered, approved and took on record the Unaudited Financial Results (Standalone & Consolidated) for the quarter & half year ended 30<sup>th</sup> September, 2026 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copy of the Unaudited Financial Results (Standalone & Consolidated) of the Company together with Limited Review Report (unmodified opinion) from the Auditors for the quarter & half year ended 30<sup>th</sup> September, 2026 is enclosed herewith.
- All the other items of the Agenda were approved.

We request you to take the same on record.

Thanking you,

Yours Sincerely,

**For SHARDA CROPCHEM LIMITED**

**Jetkin  
Gudhka**

Digitally signed by Jetkin Gudhka  
DN: c=IN, o=Personal, postalCode=400049, l=Mumbai,  
st=Maharashtra, street=E-2, juhu apartments, juhu road,  
juhu S.O, Maharashtra India-400049- juhu kollwada,  
revadankar marg, title=5293,  
2.5.4.20=2ed7db12c736594a8a0cedda1434b872a7773c4  
8c7348b558a0e1ef0f32021  
serialNumber=61103cdda8512f3aae0ec87641ba84afcd39  
5c81fa8ae55be27537a86453bde15,  
email=jetkingudhka@gmail.com, cn=Jetkin Gudhka  
Date: 2026.10.30 13:25:32 +05'30'

**JETKIN GUDHKA  
COMPANY SECRETARY &  
COMPLIANCE OFFICER**

Encl: As above

**Limited Review Report on unaudited consolidated financial results of Sharda Cropchem Limited for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026. pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Sharda Cropchem Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Sharda Cropchem Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities mentioned in Annexure I to the Statement.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors/ independent practitioners referred to in paragraphs 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Limited Review Report (Continued)**

**Sharda Cropchem Limited**

6. We did not review the interim financial results of eight subsidiaries included in the Statement, whose interim financial results reflects total assets (before consolidation adjustments) of Rs. 75,762 lakhs as at 30 September 2026 and total revenues (before consolidation adjustments) of Rs. 33,304 lakhs and Rs. 63,544 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 916 lakhs and Rs. 663 lakhs, and total comprehensive income (before consolidation adjustments) of Rs. 913 lakhs and Rs. 652 lakhs for the quarter ended 30 September 2026 and for the period from 1 April 2026 to 30 September 2026 respectively, and cash outflows (net) (before consolidation adjustments) of Rs. 357 lakhs for the period from 1 April 2026 to 30 September 2026. as considered in the Statement. These interim financial results have been reviewed by other independent practitioner whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the independent practitioner and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

7. We did not review the interim consolidated financial results of one subsidiary located outside India whose interim consolidated financial results (including financial results of its eight step-down subsidiaries) reflect total assets (before consolidation adjustments) of Rs. 57,768 lakhs as at 30 September 2026 and total revenue (before consolidation adjustments) of Rs. 30,992 lakhs and Rs. 57,516 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 4,173 lakhs and Rs. 9,034 lakhs, and total comprehensive income (before consolidation adjustments) of Rs. 4,399 lakhs and Rs. 9,327 lakhs , for the quarter ended 30 September 2026 and for the period from 1 April 2026 to 30 September 2026 respectively, and cash inflows (net) of Rs. 2,650 lakhs for the period from 1 April 2026 to 30 September 2026, as considered in the unaudited consolidated financial results have been prepared in accordance with accounting principles generally accepted in the country of incorporation of the subsidiary and which have been reviewed by other auditor under generally accepted auditing standards applicable in the country of incorporation of the subsidiary. The Parent's management has converted the interim consolidated financial results of such consolidated subsidiary located outside India from accounting principles generally accepted in the country of incorporation of the subsidiary to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our opinion in so far as it relates to the balances and affairs of such consolidated subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion is not modified in respect of this matter.

8. The Statement includes the interim financial information of nineteen subsidiaries which have not been reviewed, whose interim financial information reflects total assets of Rs. 78 lakhs as at 30 September 2026 and total revenues (before consolidation adjustments) of Rs. Nil and Rs. Nil, total net profit / (loss) after tax (before consolidation adjustments) of Rs. (21) lakhs and Rs. 34 lakhs and total comprehensive income / (loss) (before consolidation adjustments) of Rs. (21) lakhs and Rs. 34 lakhs, for the quarter ended 30 September 2026 and for the period from 1 April 2026 to 30 September 2026 respectively, and cash inflows (net) of Rs. 12 lakhs for the period from 1 April 2026 to 30 September 2026, as considered in the Statement. According to the information and explanations given to us by the Parent's management, the interim financial information is not material to the Group.

Our conclusion is not modified in respect of this matter.

B S R & Co. LLP

**Limited Review Report (Continued)**  
**Sharda Cropchem Limited**

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

Burjis  
Tehmurasp  
Pardiwala

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Pardiwala  
Date: 2026.10.30  
13:08:28 +05'30'

**Burjis Pardiwala**

*Partner*

Mumbai

30 October 2026

Membership No.: 103595

UDIN:26103595DHLWUJ2315

**Limited Review Report (Continued)****Sharda Cropchem Limited****Annexure I**

List of entities included in unaudited consolidated financial results.

| Sr. No | Name of component                                                  | Relationship            |
|--------|--------------------------------------------------------------------|-------------------------|
| 1      | Sharda Cropchem Limited                                            | Parent                  |
| 2      | Axis Crop Science Private Limited                                  | Wholly Owned Subsidiary |
| 3      | Nihon Agro Service Kabushiki Kaisha                                | Wholly Owned Subsidiary |
| 4      | Sharda Agrochem Dooel Skopje                                       | Wholly Owned Subsidiary |
| 5      | Sharda Balkan Agrochemicals Limited                                | Wholly Owned Subsidiary |
| 6      | Sharda Cropchem Espana, S.L.                                       | Wholly Owned Subsidiary |
| 7      | Sharda Cropchem Tunisia SARL                                       | Subsidiary              |
| 8      | Sharda De Guatemala S. A.                                          | Subsidiary              |
| 9      | Sharda Del Ecuador CIA. LTDA                                       | Subsidiary              |
| 10     | Sharda Do Brasil Comercio De Produtos Quimicos E Agroquimicos LTDA | Subsidiary              |
| 11     | Sharda Dominicana S.R.L.                                           | Subsidiary              |
| 12     | Sharda EL Salvador S.A. DE CV                                      | Subsidiary              |
| 13     | Sharda Hungary Kft                                                 | Wholly Owned Subsidiary |
| 14     | Sharda Italia SRL                                                  | Subsidiary              |
| 15     | Sharda Peru SAC                                                    | Subsidiary              |
| 16     | Sharda Poland SP. ZO.O                                             | Wholly Owned Subsidiary |
| 17     | Sharda Australia Pty Ltd                                           | Wholly Owned Subsidiary |
| 18     | Sharda Swiss SARL                                                  | Wholly Owned Subsidiary |
| 19     | Sharda Taiwan Limited                                              | Wholly Owned Subsidiary |

**Limited Review Report (Continued)****Sharda Cropchem Limited**

|    |                                                                                                                |                         |
|----|----------------------------------------------------------------------------------------------------------------|-------------------------|
| 20 | Sharda Ukraine LLC                                                                                             | Wholly Owned Subsidiary |
| 21 | Sharda USA LLC                                                                                                 | Wholly Owned Subsidiary |
| 22 | Shardacan Limited                                                                                              | Wholly Owned Subsidiary |
| 23 | Sharda Maroc SARL                                                                                              | Subsidiary              |
| 24 | Shardaserb DO.O.                                                                                               | Wholly Owned Subsidiary |
| 25 | Sharda Private (Thailand) Limited                                                                              | Subsidiary              |
| 26 | Sharda Cropchem Israel Limited                                                                                 | Wholly Owned Subsidiary |
| 27 | Sharda Agrochem Limited                                                                                        | Wholly Owned Subsidiary |
| 28 | Euroazijski Pesticide d.o.o                                                                                    | Wholly Owned Subsidiary |
| 29 | Sharda International FZCO (formerly known as Sharda International DMCC) (Including its following subsidiaries) | Wholly Owned Subsidiary |
|    | a) Sharda Agrochemicals FZCO                                                                                   | Wholly Owned Subsidiary |
|    | b) Siddhivinayak International Limited (Including its following subsidiaries)                                  | Wholly Owned Subsidiary |
|    | i) Sharda International Africa (PTY) Ltd.                                                                      | Wholly Owned Subsidiary |
|    | ii) Sharda Europe BVBA                                                                                         | Wholly Owned Subsidiary |
|    | iii) Sharda Bolivia SRL                                                                                        | Subsidiary              |
|    | iv) Sharda Colombia S.A.S                                                                                      | Subsidiary              |
|    | v) Sharda De Mexico S. De RL DE CV                                                                             | Subsidiary              |
|    | vi) Sharpar S.A.                                                                                               | Subsidiary              |

**SHARDA CROPICHEM LIMITED**  
**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026**

Registered Office: 2nd Floor, Prime Business Park, Dashrathlal Joshi Road, Vile Parle (West), Mumbai – 400 056.  
CIN: L51909MH2004PLC145007

(INR in Lakhs)

| Sr No | Particulars                                                                       | Quarter ended                     |                              |                                   | Half year ended                   |                                   | Year ended                  |
|-------|-----------------------------------------------------------------------------------|-----------------------------------|------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------|
|       |                                                                                   | September 30, 2026<br>(Unaudited) | June 30, 2026<br>(Unaudited) | September 30, 2025<br>(Unaudited) | September 30, 2026<br>(Unaudited) | September 30, 2025<br>(Unaudited) | March 31, 2026<br>(Audited) |
| 1     | <b>Income</b>                                                                     |                                   |                              |                                   |                                   |                                   |                             |
|       | (a) Revenue from operations                                                       | 105,168.19                        | 107,376.81                   | 92,911.27                         | 212,545.00                        | 191,392.73                        | 526,758.52                  |
|       | (b) Other income ( refer note 3)                                                  | 4,463.02                          | 3,452.57                     | 2,937.29                          | 7,915.59                          | 6,185.97                          | 10,554.74                   |
|       | <b>Total income</b>                                                               | <b>109,631.21</b>                 | <b>110,829.38</b>            | <b>95,848.56</b>                  | <b>220,460.59</b>                 | <b>197,578.70</b>                 | <b>537,313.26</b>           |
| 2     | <b>Expenses</b>                                                                   |                                   |                              |                                   |                                   |                                   |                             |
|       | (a) Cost of materials consumed                                                    | 26,827.22                         | 37,351.51                    | 37,620.89                         | 64,178.73                         | 76,677.49                         | 222,889.39                  |
|       | (b) Purchase of stock in trade                                                    | 44,968.07                         | 47,640.60                    | 42,387.80                         | 92,608.67                         | 73,920.78                         | 124,605.13                  |
|       | (c) Changes in inventories of finished goods and stock in trade                   | (4,420.31)                        | (17,016.31)                  | (19,170.90)                       | (21,436.62)                       | (26,197.93)                       | (9,774.17)                  |
|       | (d) Employee benefit expenses                                                     | 1,785.60                          | 1,765.79                     | 1,234.26                          | 3,551.39                          | 2,727.17                          | 6,669.38                    |
|       | (e) Finance costs                                                                 | 90.19                             | 180.54                       | 34.29                             | 270.73                            | 89.93                             | 175.69                      |
|       | (f) Foreign exchange (gain)/loss (net)                                            | 37.20                             | (753.46)                     | 607.18                            | (716.26)                          | (6,702.09)                        | (3,669.16)                  |
|       | (g) Depreciation and amortisation expenses                                        | 10,035.34                         | 10,027.25                    | 7,617.54                          | 20,062.59                         | 15,425.34                         | 32,450.99                   |
|       | (h) Other expenses (refer note 3)                                                 | 19,559.16                         | 19,790.95                    | 16,945.09                         | 39,350.11                         | 36,151.71                         | 78,415.40                   |
|       | <b>Total Expenses</b>                                                             | <b>98,882.47</b>                  | <b>98,986.87</b>             | <b>87,276.15</b>                  | <b>197,869.34</b>                 | <b>172,092.40</b>                 | <b>451,762.65</b>           |
| 3     | <b>Profit / (loss) before tax</b>                                                 | <b>10,748.74</b>                  | <b>11,842.51</b>             | <b>8,572.41</b>                   | <b>22,591.25</b>                  | <b>25,486.30</b>                  | <b>85,550.61</b>            |
| 4     | <b>Tax expense</b>                                                                |                                   |                              |                                   |                                   |                                   |                             |
|       | (a) Current tax                                                                   | 718.63                            | 3,246.99                     | 1,057.41                          | 3,965.62                          | 4,375.59                          | 14,737.22                   |
|       | (b) Adjustment of tax relating to earlier years                                   | 34.95                             | (76.17)                      | (4.16)                            | (41.22)                           | 8.31                              | (832.13)                    |
|       | (c) Deferred tax charge / (credit)                                                | 822.43                            | (129.96)                     | 83.54                             | 692.47                            | (612.96)                          | 3,546.37                    |
|       | <b>Total tax expense</b>                                                          | <b>1,576.01</b>                   | <b>3,040.86</b>              | <b>1,136.79</b>                   | <b>4,616.87</b>                   | <b>3,770.94</b>                   | <b>17,451.46</b>            |
| 5     | <b>Net profit / (loss) for the period / year</b>                                  | <b>9,172.73</b>                   | <b>8,801.65</b>              | <b>7,435.62</b>                   | <b>17,974.38</b>                  | <b>21,715.36</b>                  | <b>68,099.15</b>            |
| 6     | <b>Other comprehensive income / (loss)</b>                                        |                                   |                              |                                   |                                   |                                   |                             |
|       | A (i) Items that will not be reclassified to profit or loss                       | 18.22                             | (0.91)                       | (14.77)                           | 17.31                             | (12.04)                           | (3.19)                      |
|       | (ii) Income tax relating to items that will not be reclassified to profit or loss | (4.59)                            | 0.23                         | 3.72                              | (4.36)                            | 3.03                              | 0.80                        |
|       | B (i) Items that will be reclassified to profit or loss                           | (492.32)                          | 1,981.56                     | 703.27                            | 1,489.24                          | 1,203.91                          | 6,334.62                    |
|       | <b>Total other comprehensive income / (loss)</b>                                  | <b>(478.69)</b>                   | <b>1,980.88</b>              | <b>692.22</b>                     | <b>1,502.19</b>                   | <b>1,194.90</b>                   | <b>6,332.23</b>             |
| 7     | <b>Total comprehensive income / (loss) for the period / year</b>                  | <b>8,694.04</b>                   | <b>10,782.53</b>             | <b>8,127.84</b>                   | <b>19,476.57</b>                  | <b>22,910.26</b>                  | <b>74,431.38</b>            |
| 8     | <b>Net profit / (loss) for the period / year</b>                                  |                                   |                              |                                   |                                   |                                   |                             |
|       | Attributable to :                                                                 |                                   |                              |                                   |                                   |                                   |                             |
|       | Equity holders of the parent                                                      | 9,178.74                          | 8,803.75                     | 7,431.46                          | 17,982.49                         | 21,709.55                         | 68,086.10                   |
|       | Non controlling interest                                                          | (6.01)                            | (2.10)                       | 4.16                              | (8.11)                            | 5.81                              | 13.05                       |
| 9     | <b>Total comprehensive income / (loss) for the period / year</b>                  |                                   |                              |                                   |                                   |                                   |                             |
|       | Attributable to :                                                                 |                                   |                              |                                   |                                   |                                   |                             |
|       | Equity holders of the parent                                                      | 8,700.04                          | 10,784.40                    | 8,123.51                          | 19,484.44                         | 22,904.26                         | 74,417.92                   |
|       | Non controlling interest                                                          | (6.00)                            | (1.87)                       | 4.32                              | (7.87)                            | 6.00                              | 13.46                       |
| 10    | Paid-up equity share capital (Face value of the share Rs 10/- each)               | 9,022.05                          | 9,022.05                     | 9,022.05                          | 9,022.05                          | 9,022.05                          | 9,022.05                    |
| 11    | <b>Other Equity</b>                                                               |                                   |                              |                                   |                                   |                                   | 304,626.72                  |
| 12    | <b>Earnings per share (not annualised*)</b>                                       |                                   |                              |                                   |                                   |                                   |                             |
|       | Basic (Face value per Share Rs.10/- each)                                         | 10.17                             | 9.76                         | 8.24                              | 19.93                             | 24.06                             | 75.47                       |
|       | Diluted (Face value per Share Rs.10/- each)                                       | 10.17                             | 9.76                         | 8.24                              | 19.93                             | 24.06                             | 75.47                       |

\*Quarterly & half yearly earnings per share is not annualised.

**Notes:**

- The aforesaid financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 30, 2026. The statutory auditors have expressed an unmodified conclusion on these results.
- The financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- Other expenses/ (income) includes loss / (gain) on fair valuation of investments as under:

(INR in Lakhs)

| Particulars                                    | Quarter ended                     |                              |                                   | Half year ended                   |                                   | Year ended                  |
|------------------------------------------------|-----------------------------------|------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------|
|                                                | September 30, 2026<br>(Unaudited) | June 30, 2026<br>(Unaudited) | September 30, 2025<br>(Unaudited) | September 30, 2026<br>(Unaudited) | September 30, 2025<br>(Unaudited) | March 31, 2026<br>(Audited) |
| Loss / (Gain) on fair valuation of investments | (240.07)                          | (367.48)                     | (243.58)                          | (607.55)                          | (516.58)                          | 1,115.92                    |

- One of the major segments of the Group, viz "Agrochemicals", is seasonal in nature and the performance can be impacted by cropping pattern and weather conditions across the globe. Accordingly, quarterly figures are not representative of the other quarters and full year's performance.
- The Company has 36 subsidiaries (including 8 step down subsidiaries of one of the subsidiary) as on September 30, 2026.

**RAMPRAKASH VILASRAI BUBNA**

Digitally signed by RAMPRAKASH VILASRAI BUBNA  
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NO-461, 24TH ROAD, JIJUNGA, BANDRA  
WEST, 400050, o=RAMPRAKASH VILASRAI BUBNA,  
serialNumber=87a216501324105ac28556619d822c  
05b4a96ba692c8c34ad031c833a6bfe60,  
pseudonym=d3bedc62bb114eee819bcb486c633e  
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2.5.4.20=20a80ab733c0131779cb792ef508450e1c7  
e94b1870cde392de86394aec3795,  
email=CO.SEC@SHARDAILT.COM,  
cn=RAMPRAKASH VILASRAI BUBNA  
Date: 2026.10.30 13:00:52 +05'30'

**SHARDA CROP CHEM LIMITED**  
**UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026**  
Registered Office : 2nd Floor, Prime Business Park, Dashrathlal Joshi Road, Vile Parle (West), Mumbai – 400 056.  
CIN : L51909MH2004PLC145007

(INR in Lakhs)

| Particulars                                                                            | As at<br>September 30, 2026<br>(Unaudited) | As at<br>March 31, 2026<br>(Audited) |
|----------------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------|
| <b>ASSETS</b>                                                                          |                                            |                                      |
| <b>Non-current assets</b>                                                              |                                            |                                      |
| Property, plant and equipment                                                          | 208.00                                     | 252.79                               |
| Right of use assets                                                                    | 2,374.12                                   | -                                    |
| Other intangible assets                                                                | 105,927.87                                 | 98,622.26                            |
| Intangible assets under development                                                    | 30,376.37                                  | 24,723.63                            |
| Financial assets                                                                       |                                            |                                      |
| Other financial assets                                                                 | 5,893.63                                   | 5,830.10                             |
| Other non-current assets                                                               | 1,197.40                                   | 2,101.44                             |
| Other tax assets (net)                                                                 | 1,719.29                                   | 332.32                               |
| Deferred tax assets (net)                                                              | 3,138.38                                   | 2,357.60                             |
| <b>Total non-current assets</b>                                                        | <b>150,835.06</b>                          | <b>134,220.14</b>                    |
| <b>Current assets</b>                                                                  |                                            |                                      |
| Inventories                                                                            | 152,896.33                                 | 111,956.94                           |
| Financial assets                                                                       |                                            |                                      |
| Investments                                                                            | 36,288.26                                  | 36,144.84                            |
| Trade receivables                                                                      | 146,093.59                                 | 238,928.09                           |
| Cash and cash equivalents                                                              | 29,901.15                                  | 21,982.01                            |
| Bank balances other than cash and cash equivalents                                     | 43.46                                      | 7.46                                 |
| Other financial assets                                                                 | 19,115.77                                  | 13,049.94                            |
| Other current assets                                                                   | 30,739.44                                  | 21,740.58                            |
| <b>Total current assets</b>                                                            | <b>415,078.00</b>                          | <b>443,809.86</b>                    |
| <b>TOTAL ASSETS</b>                                                                    | <b>565,913.06</b>                          | <b>578,030.00</b>                    |
| <b>EQUITY AND LIABILITIES</b>                                                          |                                            |                                      |
| <b>Equity</b>                                                                          |                                            |                                      |
| Equity share capital                                                                   | 9,022.05                                   | 9,022.05                             |
| Other equity                                                                           | 315,979.90                                 | 304,626.72                           |
| <b>Equity attributable to equity holders of the Company</b>                            | <b>325,001.95</b>                          | <b>313,648.77</b>                    |
| Non-controlling interests                                                              | 46.90                                      | 54.80                                |
| <b>Total equity</b>                                                                    | <b>325,048.85</b>                          | <b>313,703.57</b>                    |
| <b>Liabilities</b>                                                                     |                                            |                                      |
| <b>Non-current liabilities</b>                                                         |                                            |                                      |
| Financial liabilities                                                                  |                                            |                                      |
| Lease liabilities                                                                      | 1,515.37                                   | -                                    |
| Other financial liabilities                                                            | 2,046.21                                   | 3,544.19                             |
| Provisions                                                                             | 24.18                                      | 34.22                                |
| Deferred tax liabilities (net)                                                         | 23,604.32                                  | 22,128.56                            |
| <b>Total non-current liabilities</b>                                                   | <b>27,190.08</b>                           | <b>25,706.97</b>                     |
| <b>Current liabilities</b>                                                             |                                            |                                      |
| Financial liabilities                                                                  |                                            |                                      |
| Lease liabilities                                                                      | 907.84                                     | -                                    |
| Trade payables                                                                         |                                            |                                      |
| total outstanding dues of micro enterprises and small enterprises                      | 714.73                                     | 766.98                               |
| total outstanding dues of creditors other than micro enterprises and small enterprises | 143,107.79                                 | 149,099.02                           |
| Other financial liabilities                                                            | 52,354.01                                  | 64,157.05                            |
| Other current liabilities                                                              | 7,493.13                                   | 14,962.11                            |
| Provisions                                                                             | 8,587.48                                   | 9,036.34                             |
| Current tax liabilities (net)                                                          | 509.15                                     | 597.96                               |
| <b>Total current liabilities</b>                                                       | <b>213,674.13</b>                          | <b>238,619.46</b>                    |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                                    | <b>565,913.06</b>                          | <b>578,030.00</b>                    |

**RAMPRAKASH  
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BUBNA**

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ROAD, MUMBAI, BANDRA WEST, 400050, I=MUMBAI,  
o=Personal,  
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pseudonym=d3bedc62bb114ee819bcb486c633e3,  
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## SHARDA CROP CHEM LIMITED

## UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

Registered Office: 2nd Floor, Prime Business Park, Dashrathlal Joshi Road, Vile Parle (West), Mumbai – 400 056.  
CIN: L51909MH2004PLC145007

(INR in Lakhs)

| Particulars                                                                                                       | Half Year ended<br>September 30, 2026<br>(Unaudited) | Half Year ended<br>September 30, 2025<br>(Unaudited) |
|-------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|
| <b>Cash flows from operating activities</b>                                                                       |                                                      |                                                      |
| Profit / (Loss) before tax                                                                                        | 22,591.25                                            | 25,486.30                                            |
| <b>Adjustment to reconcile profit before tax to cash generated by operating activities:</b>                       |                                                      |                                                      |
| Depreciation and amortisation expense                                                                             | 20,062.59                                            | 15,425.34                                            |
| Unrealised exchange loss / (gain) (net)                                                                           | (324.78)                                             | (589.19)                                             |
| Discard / Write-off of intangible assets and intangible assets under development                                  | 1,125.53                                             | 2,899.76                                             |
| Loss/(Profit) on Redemption/Sale of bonds                                                                         | 103.72                                               | (55.19)                                              |
| Profit on sale of mutual funds                                                                                    | (32.60)                                              | (89.91)                                              |
| Fair valuation loss / (gain) on current investments                                                               | (607.55)                                             | (516.58)                                             |
| Bad debts                                                                                                         | 337.74                                               | 761.19                                               |
| Allowances/ Reversal of doubtful debts (net)                                                                      | (857.35)                                             | (642.75)                                             |
| Liabilities/ provisions no longer required written back                                                           | (3,263.64)                                           | (2,549.20)                                           |
| Liabilities of capital creditors no longer required written back                                                  | (1,626.71)                                           | (162.18)                                             |
| Finance costs                                                                                                     | 270.72                                               | 89.93                                                |
| Interest income                                                                                                   | (1,243.45)                                           | (1,924.27)                                           |
| <b>Operating profit before working capital changes</b>                                                            | <b>36,535.46</b>                                     | <b>38,133.25</b>                                     |
| Movements in working capital:                                                                                     |                                                      |                                                      |
| Decrease/ (Increase) in trade receivables                                                                         | 87,664.60                                            | 76,453.87                                            |
| Decrease/ (Increase) in inventories                                                                               | (40,939.33)                                          | (44,698.95)                                          |
| Decrease/ (Increase) in other current assets                                                                      | (8,017.07)                                           | (5,214.75)                                           |
| Decrease/ (Increase) in other financial assets                                                                    | (5,838.05)                                           | (3,241.90)                                           |
| (Decrease)/ Increase in trade payables                                                                            | 1,881.90                                             | 1,252.55                                             |
| (Decrease)/ Increase in provisions                                                                                | (458.92)                                             | 1,715.24                                             |
| (Decrease)/ Increase in other financial liabilities and other liabilities                                         | (9,007.04)                                           | (3,368.10)                                           |
| <b>Cash generated from operations</b>                                                                             | <b>61,821.55</b>                                     | <b>61,031.21</b>                                     |
| Income taxes paid/ (refund received) (net)                                                                        | (5,401.23)                                           | (517.66)                                             |
| <b>Net cash flows from operating activities (A)</b>                                                               | <b>56,420.32</b>                                     | <b>60,513.55</b>                                     |
| <b>Cash flows from investing activities</b>                                                                       |                                                      |                                                      |
| Purchase of property, plant and equipment (including capital work in progress)                                    | (4.23)                                               | (47.02)                                              |
| Purchase of intangible assets (including intangible assets under development and capital advances)                | (41,883.03)                                          | (25,282.41)                                          |
| Proceeds from sale of property, plant and equipment                                                               | -                                                    | 2.73                                                 |
| Purchase of current investments (Mutual Funds)                                                                    | (11,960.00)                                          | (23,354.90)                                          |
| Proceeds from sale of current investments (Mutual Funds)                                                          | 8,100.00                                             | 8,289.90                                             |
| Purchase of current investments (Bonds)                                                                           | (13,946.99)                                          | (16,815.35)                                          |
| Proceeds from sale of current investments (Bonds)                                                                 | 18,200.00                                            | 6,500.00                                             |
| Interest received on Bonds                                                                                        | 879.69                                               | 681.09                                               |
| Bank deposits placed                                                                                              | (369.33)                                             | (10,078.84)                                          |
| Redemption of bank deposits / other bank balances                                                                 | 43.79                                                | 7,230.65                                             |
| Interest from fixed deposits                                                                                      | 363.62                                               | 495.78                                               |
| <b>Net cash flows (used in) investing activities (B)</b>                                                          | <b>(40,576.48)</b>                                   | <b>(52,378.37)</b>                                   |
| <b>Cash flows from financing activities</b>                                                                       |                                                      |                                                      |
| Repayment of principal towards lease liability                                                                    | (425.73)                                             | (380.25)                                             |
| Interest paid on lease liability                                                                                  | (114.27)                                             | (24.75)                                              |
| Finance costs paid                                                                                                | (156.46)                                             | (65.18)                                              |
| Dividend paid on equity shares                                                                                    | (8,118.06)                                           | (5,463.77)                                           |
| <b>Net cash flows (used in) / from financing activities (C)</b>                                                   | <b>(8,814.52)</b>                                    | <b>(5,933.95)</b>                                    |
| <b>Exchange difference arising on conversion credited / (debited) to foreign currency translation reserve (D)</b> | <b>1,489.24</b>                                      | <b>1,194.22</b>                                      |
| <b>Net increase / (decrease) in cash and cash equivalents (A + B + C + D)</b>                                     | <b>8,518.56</b>                                      | <b>3,395.45</b>                                      |
| Cash and cash equivalents at the beginning of the period / year                                                   | 21,982.01                                            | 12,721.29                                            |
| Exchange differences on translation of foreign currency cash and cash equivalent                                  | (599.42)                                             | 412.20                                               |
| <b>Cash and cash equivalents at the end of the period</b>                                                         | <b>29,901.15</b>                                     | <b>16,528.94</b>                                     |
| <b>Components of cash and cash equivalents</b>                                                                    |                                                      |                                                      |
| Cash on hand                                                                                                      | 4.82                                                 | 1.43                                                 |
| With banks                                                                                                        | 29,896.33                                            | 16,527.51                                            |
| <b>Total cash and cash equivalents as per the statement of cash flows</b>                                         | <b>29,901.15</b>                                     | <b>16,528.94</b>                                     |

**RAMPRAKASH  
VILASRAI  
BUBNA**

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**SHARDA CROPICHEM LIMITED**

**UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

Registered Office: 2nd Floor, Prime Business Park, Dashrathlal Joshi Road, Vile Parle (West), Mumbai – 400 056.  
CIN: L51909MH2004PLC145007

(INR in Lakhs)

| Particulars                                | Quarter ended                        |                              |                                      | Half year ended                      |                                      | Year ended                     |
|--------------------------------------------|--------------------------------------|------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------|
|                                            | September 30,<br>2026<br>(Unaudited) | June 30, 2026<br>(Unaudited) | September 30,<br>2025<br>(Unaudited) | September 30,<br>2026<br>(Unaudited) | September 30,<br>2025<br>(Unaudited) | March 31,<br>2026<br>(Audited) |
| <b>1 Segment Revenue</b>                   |                                      |                              |                                      |                                      |                                      |                                |
| (a) Agrochemicals                          | 83,972.67                            | 91,485.82                    | 80,273.81                            | 175,458.49                           | 164,897.66                           | 471,685.90                     |
| (b) Non-agrochemicals                      | 21,195.52                            | 15,890.99                    | 12,637.46                            | 37,086.51                            | 26,495.07                            | 55,072.62                      |
| <b>Net sales / revenue from operations</b> | <b>105,168.19</b>                    | <b>107,376.81</b>            | <b>92,911.27</b>                     | <b>212,545.00</b>                    | <b>191,392.73</b>                    | <b>526,758.52</b>              |
| <b>2 Segment Results</b>                   |                                      |                              |                                      |                                      |                                      |                                |
| (a) Agrochemicals                          | 6,885.15                             | 8,232.44                     | 3,444.11                             | 15,117.59                            | 17,043.57                            | 68,487.56                      |
| (b) Non-agrochemicals                      | 3,735.80                             | 3,608.77                     | 3,946.45                             | 7,344.57                             | 7,193.20                             | 14,378.13                      |
| <b>Total</b>                               | <b>10,620.95</b>                     | <b>11,841.21</b>             | <b>7,390.56</b>                      | <b>22,462.16</b>                     | <b>24,236.77</b>                     | <b>82,865.69</b>               |
| Less : (i) Finance cost                    | (90.19)                              | (180.54)                     | (34.29)                              | (270.73)                             | (89.93)                              | (175.69)                       |
| (ii) Unallocable expenditure               | (671.98)                             | (837.01)                     | (528.49)                             | (1,508.99)                           | (938.88)                             | (3,127.63)                     |
| (iii) Unallocable income                   | 889.96                               | 1,018.85                     | 1,744.60                             | 1,908.81                             | 2,278.34                             | 5,988.24                       |
| <b>Profit before Tax</b>                   | <b>10,748.74</b>                     | <b>11,842.51</b>             | <b>8,572.41</b>                      | <b>22,591.25</b>                     | <b>25,486.30</b>                     | <b>85,550.61</b>               |
| <b>3 Segment Assets</b>                    |                                      |                              |                                      |                                      |                                      |                                |
| (a) Agrochemicals                          | 449,391.61                           | 458,255.33                   | 378,182.95                           | 449,391.61                           | 378,182.95                           | 483,274.17                     |
| (b) Non-agrochemicals                      | 18,889.24                            | 12,078.98                    | 13,666.96                            | 18,889.24                            | 13,666.96                            | 14,715.99                      |
| (c) Unallocated                            | 97,632.21                            | 90,094.29                    | 98,462.43                            | 97,632.21                            | 98,462.43                            | 80,039.84                      |
| <b>Total</b>                               | <b>565,913.06</b>                    | <b>560,428.60</b>            | <b>490,312.34</b>                    | <b>565,913.06</b>                    | <b>490,312.34</b>                    | <b>578,030.00</b>              |
| <b>4 Segment Liabilities</b>               |                                      |                              |                                      |                                      |                                      |                                |
| (a) Agrochemicals                          | 202,534.09                           | 201,821.38                   | 201,556.14                           | 202,534.09                           | 201,556.14                           | 235,786.30                     |
| (b) Non-agrochemicals                      | 11,453.55                            | 7,131.13                     | 2,817.02                             | 11,453.55                            | 2,817.02                             | 5,160.04                       |
| (c) Unallocated                            | 26,876.57                            | 26,989.75                    | 18,345.74                            | 26,876.57                            | 18,345.74                            | 23,380.09                      |
| <b>Total</b>                               | <b>240,864.21</b>                    | <b>235,942.26</b>            | <b>222,718.90</b>                    | <b>240,864.21</b>                    | <b>222,718.90</b>                    | <b>264,326.43</b>              |
| <b>Net Capital Employed</b>                | <b>325,048.85</b>                    | <b>324,486.34</b>            | <b>267,593.44</b>                    | <b>325,048.85</b>                    | <b>267,593.44</b>                    | <b>313,703.57</b>              |

**Note:**

The activities of the Group are divided into two business segments viz. Agrochemicals, Non-agrochemicals (representing Belts, Dyes & Dye Intermediates and General Chemicals). These segments form the basis for management control and therefore the basis for monitoring.

Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments' the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.

For Sharda Cropchem Limited

**RAMPRAKASH VILASRAI BUBNA**

**Ramprakash V. Bubna**  
(Chairman and Managing Director)  
(DIN : 00136568)

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email=C.O.SSC@SHARDAINTL.COM, cn=RAMPRAKASH  
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Date: 2026.10.30 13:01:35 +05'30'

**Place : Mumbai**  
**Date : October 30, 2026**

**Limited Review Report on unaudited standalone financial results of Sharda Cropchem Limited for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Sharda Cropchem Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Sharda Cropchem Limited (hereinafter referred to as “the Company”) for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm’s Registration No.:101248W/W-100022

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Tehmurasp  
Pardiwala

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**Burjis Pardiwala**

*Partner*

Mumbai

30 October 2026

Membership No.: 103595

UDIN:26103595QIZEWA6691

Registered Office:

**SHARDA CROPCHEM LIMITED**  
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026**  
Registered Office: 2nd Floor, Prime Business Park, Dashrathlal Joshi Road, Vile Parle (West), Mumbai – 400 056.  
CIN: L51909MH2004PLC145007

| Sr. No. | Particulars                                                                      | Quarter ended                     |                              |                                   | Half year ended                   |                                   | (INR in Lakhs)                            |
|---------|----------------------------------------------------------------------------------|-----------------------------------|------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-------------------------------------------|
|         |                                                                                  | September 30, 2026<br>(Unaudited) | June 30, 2026<br>(Unaudited) | September 30, 2025<br>(Unaudited) | September 30, 2026<br>(Unaudited) | September 30, 2025<br>(Unaudited) | Year ended<br>March 31, 2026<br>(Audited) |
| 1       | <b>Income</b>                                                                    |                                   |                              |                                   |                                   |                                   |                                           |
|         | (a) Revenue from operations                                                      | 74,242.79                         | 96,888.60                    | 81,376.30                         | 1,71,131.39                       | 1,63,868.55                       | 4,63,051.18                               |
|         | (b) Other income (refer notes 3 and 4)                                           | 4,153.47                          | 10,697.19                    | 4,614.54                          | 14,850.66                         | 7,802.77                          | 24,067.83                                 |
|         | <b>Total income</b>                                                              | <b>78,396.26</b>                  | <b>1,07,585.79</b>           | <b>85,990.84</b>                  | <b>1,85,982.05</b>                | <b>1,71,671.32</b>                | <b>4,87,119.01</b>                        |
| 2       | <b>Expenses</b>                                                                  |                                   |                              |                                   |                                   |                                   |                                           |
|         | (a) Cost of materials consumed                                                   | 26,827.22                         | 37,351.51                    | 37,620.89                         | 64,178.73                         | 76,677.49                         | 2,22,889.39                               |
|         | (b) Purchase of stock in trade                                                   | 21,857.15                         | 31,804.00                    | 33,334.74                         | 53,661.15                         | 53,691.10                         | 79,329.94                                 |
|         | (c) Changes in inventories of finished goods and stock in trade                  | (5,266.87)                        | (7,191.26)                   | (15,105.15)                       | (12,458.13)                       | (22,253.78)                       | (3,482.90)                                |
|         | (d) Employee benefits expense                                                    | 1,133.05                          | 1,390.27                     | 992.48                            | 2,523.32                          | 2,226.67                          | 5,623.75                                  |
|         | (e) Finance costs                                                                | 64.31                             | 132.43                       | 10.48                             | 196.74                            | 24.75                             | 34.03                                     |
|         | (f) Foreign exchange loss / (gain) (net)                                         | (344.96)                          | (611.10)                     | 767.92                            | (956.06)                          | (5,999.26)                        | (2,983.69)                                |
|         | (f) Depreciation and amortisation expense                                        | 10,031.14                         | 10,022.95                    | 7,613.87                          | 20,054.09                         | 15,418.09                         | 32,435.62                                 |
|         | (g) Other expenses (refer note 3)                                                | 16,448.29                         | 16,989.26                    | 15,325.08                         | 33,437.55                         | 32,457.36                         | 68,844.13                                 |
|         | <b>Total expenses</b>                                                            | <b>70,749.33</b>                  | <b>89,888.06</b>             | <b>80,560.31</b>                  | <b>1,60,637.39</b>                | <b>1,52,242.42</b>                | <b>4,02,690.27</b>                        |
| 3       | <b>Profit / (loss) before tax</b>                                                | <b>(1-2)</b>                      | <b>7,646.93</b>              | <b>17,697.73</b>                  | <b>25,344.66</b>                  | <b>19,428.90</b>                  | <b>84,428.74</b>                          |
| 4       | <b>Tax expense</b>                                                               |                                   |                              |                                   |                                   |                                   |                                           |
|         | (a) Current tax                                                                  | 697.74                            | 3,063.14                     | 778.48                            | 3,760.88                          | 3,764.98                          | 13,246.89                                 |
|         | (b) Adjustment for tax relating to earlier years                                 | (96.38)                           | -                            | 19.70                             | (96.38)                           | 35.28                             | (1,298.50)                                |
|         | (c) Deferred tax charge / (credit)                                               | 897.25                            | 575.70                       | 225.28                            | 1,472.95                          | (141.61)                          | 4,748.46                                  |
|         | <b>Total tax expense</b>                                                         | <b>1,498.61</b>                   | <b>3,638.84</b>              | <b>1,023.46</b>                   | <b>5,137.45</b>                   | <b>3,658.65</b>                   | <b>16,696.85</b>                          |
| 5       | <b>Net profit / (loss) for the period / year</b>                                 | <b>(3-4)</b>                      | <b>6,148.32</b>              | <b>14,058.89</b>                  | <b>20,207.21</b>                  | <b>15,770.25</b>                  | <b>67,731.89</b>                          |
| 6       | <b>Other comprehensive income / (loss)</b>                                       |                                   |                              |                                   |                                   |                                   |                                           |
|         | i) Items that will not be reclassified to profit or loss                         | 15.27                             | (1.23)                       | (14.96)                           | 14.04                             | (12.42)                           | (4.49)                                    |
|         | ii) Income tax relating to items that will not be reclassified to profit or loss | (3.84)                            | 0.31                         | 3.76                              | (3.53)                            | 3.13                              | 1.13                                      |
|         | <b>Total other comprehensive income / (loss)</b>                                 | <b>11.43</b>                      | <b>(0.92)</b>                | <b>(11.20)</b>                    | <b>10.51</b>                      | <b>(9.29)</b>                     | <b>(3.36)</b>                             |
| 7       | <b>Total comprehensive income / (loss) for the period / year</b>                 | <b>(5+6)</b>                      | <b>6,159.75</b>              | <b>14,057.97</b>                  | <b>4,395.87</b>                   | <b>20,217.72</b>                  | <b>67,728.53</b>                          |
| 8       | Paid-up equity share capital (Face value per share Rs.10/- each)                 | 9,022.05                          | 9,022.05                     | 9,022.05                          | 9,022.05                          | 9,022.05                          | 9,022.05                                  |
| 9       | <b>Other Equity</b>                                                              |                                   |                              |                                   |                                   |                                   | 2,81,029.77                               |
| 10      | <b>Earnings per share (not annualised*)</b>                                      |                                   |                              |                                   |                                   |                                   |                                           |
|         | Basic (Face value per Share Rs.10/- each)                                        | 6.82                              | 15.58                        | 4.88                              | 22.40                             | 17.48                             | 75.07                                     |
|         | Diluted (Face value per Share Rs.10/- each)                                      | 6.82                              | 15.58                        | 4.88                              | 22.40                             | 17.48                             | 75.07                                     |

\* Quarterly and half yearly earnings per share is not annualised

**Notes:**

- The aforesaid financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 30, 2026. The statutory auditors have expressed an unmodified conclusion on these results.
- The financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- Other expenses / (income) includes loss / (gain) on fair valuation of investments as under:

| Particulars                                    | Quarter ended      |               |                    | Half year ended    |                    | (INR in Lakhs)               |
|------------------------------------------------|--------------------|---------------|--------------------|--------------------|--------------------|------------------------------|
|                                                | September 30, 2026 | June 30, 2026 | September 30, 2025 | September 30, 2026 | September 30, 2025 | Year ended<br>March 31, 2026 |
| Loss / (gain) on fair valuation of investments | (240.07)           | (367.48)      | (243.58)           | (607.55)           | (516.58)           | 1,115.92                     |

- Other income includes:

| Particulars                       | Quarter ended      |               |                    | Half year ended    |                    | (INR in Lakhs)               |
|-----------------------------------|--------------------|---------------|--------------------|--------------------|--------------------|------------------------------|
|                                   | September 30, 2026 | June 30, 2026 | September 30, 2025 | September 30, 2026 | September 30, 2025 | Year ended<br>March 31, 2026 |
| Dividend received from subsidiary | -                  | 7,542.24      | 1,752.72           | 7,542.24           | 1,752.72           | 13,608.80                    |

- One of the major segments of the Company, viz. "Agrochemicals" is seasonal in nature and its performance can be impacted by cropping pattern and weather conditions across the globe. Accordingly, quarterly figures are not representative of the other quarters and full year's performance.

The consolidated financial statements of the Company contains segment information as per IND AS 108 - Operating Segments. Accordingly separate information is not included in the Standalone financial results.

**RAMPRAKAS  
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BUBNA**

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serialNumber=87a216501324105ac28556619d822cc05b4  
a96ba92c8c34ad031c833a6bf60,  
pseudonym=d3bedc62bb114ee819bcbb486c633e3,  
2.5.4.20=20a80ab733c0131779cb7f92ef508450e1c7e94b1  
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| <b>SHARDA CROP CHEM LIMITED</b><br><b>UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026</b><br>Registered Office: 2nd Floor, Prime Business Park, Dashrathlal Joshi Road, Vile Parle (West), Mumbai – 400 056.<br>CIN: L51909MH2004PLC145007 |                                               |                                         |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|-----------------------------------------|
|                                                                                                                                                                                                                                                                              | (INR in Lakhs)                                |                                         |
| Particulars                                                                                                                                                                                                                                                                  | As at<br>September 30,<br>2026<br>(Unaudited) | As at<br>March 31,<br>2026<br>(Audited) |
| <b>Assets</b>                                                                                                                                                                                                                                                                |                                               |                                         |
| <b>Non-current assets</b>                                                                                                                                                                                                                                                    |                                               |                                         |
| Property, plant and equipment                                                                                                                                                                                                                                                | 180.44                                        | 225.21                                  |
| Right of use assets                                                                                                                                                                                                                                                          | 2,374.12                                      | -                                       |
| Other Intangible assets                                                                                                                                                                                                                                                      | 1,05,837.16                                   | 98,526.13                               |
| Intangible assets under development                                                                                                                                                                                                                                          | 30,376.37                                     | 24,723.63                               |
| Financial assets                                                                                                                                                                                                                                                             |                                               |                                         |
| Investments                                                                                                                                                                                                                                                                  | 656.64                                        | 653.72                                  |
| Loans                                                                                                                                                                                                                                                                        | -                                             | 79.00                                   |
| Other financial assets                                                                                                                                                                                                                                                       | 5,864.90                                      | 5,800.32                                |
| Income tax assets (net)                                                                                                                                                                                                                                                      | 1,063.13                                      | 67.52                                   |
| Other non-current assets                                                                                                                                                                                                                                                     | 1,189.07                                      | 2,101.44                                |
| <b>Total non-current assets</b>                                                                                                                                                                                                                                              | <b>1,47,541.83</b>                            | <b>1,32,176.96</b>                      |
| <b>Current assets</b>                                                                                                                                                                                                                                                        |                                               |                                         |
| Inventories                                                                                                                                                                                                                                                                  | 1,25,543.14                                   | 94,770.62                               |
| Financial assets                                                                                                                                                                                                                                                             |                                               |                                         |
| Investments                                                                                                                                                                                                                                                                  | 36,288.26                                     | 36,144.84                               |
| Trade receivables                                                                                                                                                                                                                                                            | 1,37,123.45                                   | 2,23,365.60                             |
| Cash and cash equivalents                                                                                                                                                                                                                                                    | 19,129.41                                     | 13,515.48                               |
| Bank balance other than cash and cash equivalents                                                                                                                                                                                                                            | 18.33                                         | 7.46                                    |
| Loans                                                                                                                                                                                                                                                                        | 1,732.39                                      | 1,684.07                                |
| Other financial assets                                                                                                                                                                                                                                                       | 21,047.96                                     | 12,379.01                               |
| Other current assets                                                                                                                                                                                                                                                         | 28,233.00                                     | 19,856.46                               |
| <b>Total current assets</b>                                                                                                                                                                                                                                                  | <b>3,69,115.94</b>                            | <b>4,01,723.54</b>                      |
| <b>Total Assets</b>                                                                                                                                                                                                                                                          | <b>5,16,657.77</b>                            | <b>5,33,900.50</b>                      |
| <b>Equity and Liabilities</b>                                                                                                                                                                                                                                                |                                               |                                         |
| <b>Equity</b>                                                                                                                                                                                                                                                                |                                               |                                         |
| Equity share capital                                                                                                                                                                                                                                                         | 9,022.05                                      | 9,022.05                                |
| Other equity                                                                                                                                                                                                                                                                 | 2,93,127.65                                   | 2,81,029.77                             |
| <b>Total equity</b>                                                                                                                                                                                                                                                          | <b>3,02,149.70</b>                            | <b>2,90,051.82</b>                      |
| <b>Non-current liabilities</b>                                                                                                                                                                                                                                               |                                               |                                         |
| Financial liabilities                                                                                                                                                                                                                                                        |                                               |                                         |
| Lease liabilities                                                                                                                                                                                                                                                            | 1,515.37                                      | -                                       |
| Other financial liabilities                                                                                                                                                                                                                                                  | 2,046.21                                      | 3,544.20                                |
| Deferred tax liabilities (net)                                                                                                                                                                                                                                               | 23,604.32                                     | 22,127.84                               |
| <b>Total non-current liabilities</b>                                                                                                                                                                                                                                         | <b>27,165.90</b>                              | <b>25,672.04</b>                        |
| <b>Current liabilities</b>                                                                                                                                                                                                                                                   |                                               |                                         |
| Financial liabilities                                                                                                                                                                                                                                                        |                                               |                                         |
| Lease liabilities                                                                                                                                                                                                                                                            | 907.84                                        | -                                       |
| Trade payables                                                                                                                                                                                                                                                               |                                               |                                         |
| total outstanding dues of micro enterprises and small enterprises                                                                                                                                                                                                            | 714.19                                        | 766.98                                  |
| total outstanding dues of creditors other than micro enterprises and small enterprises                                                                                                                                                                                       | 1,22,705.80                                   | 1,40,028.39                             |
| Other financial liabilities                                                                                                                                                                                                                                                  | 52,278.10                                     | 64,066.71                               |
| Other current liabilities                                                                                                                                                                                                                                                    | 2,641.81                                      | 4,706.28                                |
| Provisions                                                                                                                                                                                                                                                                   | 8,085.49                                      | 8,502.96                                |
| Current tax liabilities (net)                                                                                                                                                                                                                                                | 8.94                                          | 105.32                                  |
| <b>Total current liabilities</b>                                                                                                                                                                                                                                             | <b>1,87,342.17</b>                            | <b>2,18,176.64</b>                      |
| <b>Total Equity and Liabilities</b>                                                                                                                                                                                                                                          | <b>5,16,657.77</b>                            | <b>5,33,900.50</b>                      |

**RAMPRAKASH**  
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pseudoym=f30ecdc62b6114ee819bcb486c633e3,  
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